



**Balance Sheet - Operating**

The Dolphin Bay Homeowners Association, Inc.  
End Date: 01/31/2022

Date: 2/11/2022  
Time: 11:23 am  
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**Assets**

Assets

10-10111-00	NSB Operating Checking Account	\$103,731.86
10-10112-00	Live Oak Savings Insurance Deductible (0232)	53,451.96
10-10113-00	Live Oak Operating Savings (0089)	44,045.44
10-12000-00	A/R Assessments	34,366.08
10-13300-00	Prepaid Insurance	5,614.38

Total Assets: \$241,209.72

**Total Assets:** \$241,209.72

**Liabilities & Equity**

Liabilities

20-20200-00	Advanced Assessments Collected	97.00
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Total Liabilities: \$97.00

Equity

29-29100-00	Operating Fund	104,504.44
29-29200-00	Retained Earnings Operating - Current	2,886.86

Total Equity: \$107,391.30

	Net Income Gain / Loss	133,721.42
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\$133,721.42

**Total Liabilities & Equity:** \$241,209.72

**Assets**

Assets

10-10211-00	NSB Reserve Account	\$14,183.32
10-10214-00	Live Oak Savings Dredging Reserves (3409)	83,932.68
10-10216-00	Live Oak Savings Fixed Asset Reserves (9411)	115,021.16
10-10218-00	First Internet Bank of Indiana	160,717.99

Total Assets: \$373,855.15

**Total Assets:** \$373,855.15

**Liabilities & Equity**

Equity

29-29000-00	Capital Reserve Fund	347,069.62
29-29300-00	Retained Earnings Reserve-Current	(51,321.81)

Total Equity: \$295,747.81

Net Income Gain / Loss 78,107.34

\$78,107.34

**Total Liabilities & Equity:** \$373,855.15

Description	Current Period			Year-to-date			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
<b>OPERATING INCOME</b>							
<b>Operating Income</b>							
30101-00 Regular Assessments	\$94,050.00	\$172,050.00	(\$78,000.00)	\$94,050.00	\$172,050.00	(\$78,000.00)	\$172,050.00
<b>Total Operating Income</b>	<b>\$94,050.00</b>	<b>\$172,050.00</b>	<b>(\$78,000.00)</b>	<b>\$94,050.00</b>	<b>\$172,050.00</b>	<b>(\$78,000.00)</b>	<b>\$172,050.00</b>
<b>Misc. Operating Income</b>							
32102-00 Cable Income	50,160.00	49,590.00	570.00	50,160.00	49,590.00	570.00	49,590.00
34101-00 Interest Income - Operating	41.30	-	41.30	41.30	-	41.30	-
<b>Total Misc. Operating Income</b>	<b>\$50,201.30</b>	<b>\$49,590.00</b>	<b>\$611.30</b>	<b>\$50,201.30</b>	<b>\$49,590.00</b>	<b>\$611.30</b>	<b>\$49,590.00</b>
<b>Total OPERATING INCOME</b>	<b>\$144,251.30</b>	<b>\$221,640.00</b>	<b>(\$77,388.70)</b>	<b>\$144,251.30</b>	<b>\$221,640.00</b>	<b>(\$77,388.70)</b>	<b>\$221,640.00</b>
<b>OPERATING EXPENSE</b>							
<b>Repair &amp; Maintenance Expenses</b>							
42101-00 Misc. Pool/Equipment Repairs	-	-	-	-	-	-	3,000.00
42111-00 Pool Supplies & Chemicals	95.77	100.00	4.23	95.77	100.00	4.23	2,500.00
42201-00 Contract Pool Maintenance	240.00	500.00	260.00	240.00	500.00	260.00	6,000.00
43001-00 General Maintenance & Materials	-	833.35	833.35	-	833.35	833.35	10,000.00
43011-00 Road Maintenance	-	250.00	250.00	-	250.00	250.00	1,000.00
43021-00 Marina Maintenance	-	1,000.00	1,000.00	-	1,000.00	1,000.00	12,000.00
43361-00 Fire Prevention Syst-Inspection	-	100.00	100.00	-	100.00	100.00	100.00
44011-00 Misc. Landscaping	225.00	-	(225.00)	225.00	-	(225.00)	1,000.00
44201-00 Pinestraw/Mulch	562.00	-	(562.00)	562.00	-	(562.00)	3,400.00
44301-00 Contract Landscape Maintenance	800.00	850.00	50.00	800.00	850.00	50.00	10,200.00
45101-00 Pest Control	80.00	25.00	(55.00)	80.00	25.00	(55.00)	300.00
<b>Total Repair &amp; Maintenance Expenses</b>	<b>\$2,002.77</b>	<b>\$3,658.35</b>	<b>\$1,655.58</b>	<b>\$2,002.77</b>	<b>\$3,658.35</b>	<b>\$1,655.58</b>	<b>\$49,500.00</b>
<b>General &amp; Administrative Expenses</b>							
51001-00 Office Supplies	5.36	33.35	27.99	5.36	33.35	27.99	400.00
51101-00 Printing/Copies	10.86	75.00	64.14	10.86	75.00	64.14	900.00
51201-00 Postage	5.81	27.27	21.46	5.81	27.27	21.46	500.00
52002-00 Legal Services	450.00	200.00	(250.00)	450.00	200.00	(250.00)	1,000.00
52101-00 Accounting Services	-	-	-	-	-	-	500.00
52201-00 Management Services	775.00	775.00	-	775.00	775.00	-	9,300.00
53001-00 Insurance Expense	-	-	-	-	-	-	300.00
53002-00 Hazard Insurance Expense	-	-	-	-	-	-	2,000.00
53003-00 Marina Insurance Expense	-	1,851.66	1,851.66	-	1,851.66	1,851.66	22,220.00
53004-00 D & O Insurance Expense	-	-	-	-	-	-	1,620.00
54001-00 BOD/Annual Meeting Expense	-	-	-	-	-	-	100.00
54111-00 Residents Social Activities	-	-	-	-	-	-	400.00
59901-00 General & Administrative Expenses	10.00	41.67	31.67	10.00	41.67	31.67	500.00
<b>Total General &amp; Administrative Expense</b>	<b>\$1,257.03</b>	<b>\$3,003.95</b>	<b>\$1,746.92</b>	<b>\$1,257.03</b>	<b>\$3,003.95</b>	<b>\$1,746.92</b>	<b>\$39,740.00</b>
<b>Utilities</b>							
60001-00 Electricity	2,838.80	1,000.00	(1,838.80)	2,838.80	1,000.00	(1,838.80)	12,000.00
60101-00 Water & Sewer	102.33	58.33	(44.00)	102.33	58.33	(44.00)	700.00
60301-00 Trash Removal	121.50	200.00	78.50	121.50	200.00	78.50	800.00
60561-00 Cable Service	4,181.47	4,180.43	(1.04)	4,181.47	4,180.43	(1.04)	50,165.00
60601-00 Telephone/Telephone Lines	25.98	13.00	(12.98)	25.98	13.00	(12.98)	156.00
<b>Total Utilities</b>	<b>\$7,270.08</b>	<b>\$5,451.76</b>	<b>(\$1,818.32)</b>	<b>\$7,270.08</b>	<b>\$5,451.76</b>	<b>(\$1,818.32)</b>	<b>\$63,821.00</b>
<b>Reserve Expenses</b>							
99001-00 Federal Income Tax	-	-	-	-	-	-	450.00
99101-00 State Income Tax	-	-	-	-	-	-	50.00
<b>Total Reserve Expenses</b>	<b>\$-</b>	<b>\$-</b>	<b>\$-</b>	<b>\$-</b>	<b>\$-</b>	<b>\$0.00</b>	<b>\$500.00</b>
<b>Total OPERATING EXPENSE</b>	<b>\$10,529.88</b>	<b>\$12,114.06</b>	<b>\$1,584.18</b>	<b>\$10,529.88</b>	<b>\$12,114.06</b>	<b>\$1,584.18</b>	<b>\$153,561.00</b>
<b>Net Income:</b>	<b>\$133,721.42</b>	<b>\$209,525.94</b>	<b>(\$75,804.52)</b>	<b>\$133,721.42</b>	<b>\$209,525.94</b>	<b>(\$75,804.52)</b>	<b>\$68,079.00</b>

Description	Current Period			Year-to-date			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
<b>RESERVE INCOME</b>							
<b>Reserve Income</b>							
30202-00 Addition to Dredging Reserves	\$18,000.00	\$1,500.00	\$16,500.00	\$18,000.00	\$1,500.00	\$16,500.00	\$18,000.00
30203-00 Addition to Assets Reserves	60,000.00	5,000.00	55,000.00	60,000.00	5,000.00	55,000.00	60,000.00
<b>Total Reserve Income</b>	<b>\$78,000.00</b>	<b>\$6,500.00</b>	<b>\$71,500.00</b>	<b>\$78,000.00</b>	<b>\$6,500.00</b>	<b>\$71,500.00</b>	<b>\$78,000.00</b>
<b>Misc. Reserve Income</b>							
34151-00 Interest Income - Reserves	112.34	-	112.34	112.34	-	112.34	-
<b>Total Misc. Reserve Income</b>	<b>\$112.34</b>	<b>\$-</b>	<b>\$112.34</b>	<b>\$112.34</b>	<b>\$-</b>	<b>\$112.34</b>	<b>\$-</b>
<b>Total RESERVE INCOME</b>	<b>\$78,112.34</b>	<b>\$6,500.00</b>	<b>\$71,612.34</b>	<b>\$78,112.34</b>	<b>\$6,500.00</b>	<b>\$71,612.34</b>	<b>\$78,000.00</b>
<b>RESERVE EXPENSE</b>							
<b>General &amp; Administrative Expenses</b>							
52302-00 Bank Charges - Reserves	5.00	-	(5.00)	5.00	-	(5.00)	-
<b>Total General &amp; Administrative Expense</b>	<b>\$5.00</b>	<b>\$-</b>	<b>(\$5.00)</b>	<b>\$5.00</b>	<b>\$-</b>	<b>(\$5.00)</b>	<b>\$-</b>
<b>Total RESERVE EXPENSE</b>	<b>\$5.00</b>	<b>\$-</b>	<b>(\$5.00)</b>	<b>\$5.00</b>	<b>\$-</b>	<b>(\$5.00)</b>	<b>\$-</b>
<b>Net Reserve:</b>	<b>\$78,107.34</b>	<b>\$6,500.00</b>	<b>\$71,607.34</b>	<b>\$78,107.34</b>	<b>\$6,500.00</b>	<b>\$71,607.34</b>	<b>\$78,000.00</b>