



Balance Sheet - Operating

The Dolphin Bay Homeowners Association, Inc.
End Date: 01/31/2023

Date: 2/20/2023

Time: 10:45 am

Page: 1

Assets

Assets

10-10111-00 NSB Operating Checking Account	\$119,234.21	
10-10112-00 Live Oak Savings Insurance Deductible (0232)	54,358.47	
10-10113-00 Live Oak Operating Savings (0089)	55,167.97	
10-12000-00 A/R Assessments	26,442.15	
10-12020-00 Allowance for Doubtful Accounts	(2,852.00)	
10-13300-00 Prepaid Insurance	6,138.12	
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Total Assets:		\$258,488.92
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Total Assets:		\$258,488.92
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Liabilities & Equity

Liabilities

20-20100-00 Accounts Payable	225.00	
20-20200-00 Advanced Assessments Collected	2,818.00	
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Total Liabilities:		\$3,043.00
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Equity

29-29100-00 Operating Fund	99,989.91	
29-29200-00 Retained Earnings Operating - Current	984.83	
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Total Equity:		\$100,974.74
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Net Income Gain / Loss	154,471.18	
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		\$154,471.18
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Total Liabilities & Equity: **\$258,488.92**



Balance Sheet - Reserve

The Dolphin Bay Homeowners Association, Inc.
End Date: 01/31/2023

Date: 2/20/2023
Time: 10:45 am
Page: 2

Assets

Assets

10-10211-00 NSB Reserve Account	\$366.83	
10-10214-00 Live Oak Savings Dredging Reserves (3409)	103,376.53	
10-10216-00 Live Oak Savings Fixed Asset Reserves (9411)	113,640.50	
10-10218-00 First Internet Bank of Indiana	219,750.50	
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Total Assets:		\$437,134.36
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Total Assets:		\$437,134.36
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Liabilities & Equity

Equity

29-29000-00 Capital Reserve Fund	295,747.81	
29-29300-00 Retained Earnings Reserve-Current	65,099.70	
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Total Equity:		\$360,847.51
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Net Income Gain / Loss	76,286.85	
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		\$76,286.85
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Total Liabilities & Equity:		\$437,134.36
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Description	Current Period			Year-to-date			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
OPERATING INCOME							
Operating Income							
30101-00 Regular Assessments	\$110,379.00	\$110,379.00	\$-	\$110,379.00	\$110,379.00	\$-	\$110,379.00
Total Operating Income	\$110,379.00	\$110,379.00	\$-	\$110,379.00	\$110,379.00	\$0.00	\$110,379.00
Misc. Operating Income							
32102-00 Cable Income	51,192.00	51,798.00	(606.00)	51,192.00	51,798.00	(606.00)	51,798.00
34001-00 Misc. Income - Operating	5.00	-	5.00	5.00	-	5.00	-
34101-00 Interest Income - Operating	319.54	-	319.54	319.54	-	319.54	-
Total Misc. Operating Income	\$51,516.54	\$51,798.00	(\$281.46)	\$51,516.54	\$51,798.00	(\$281.46)	\$51,798.00
Total OPERATING INCOME	\$161,895.54	\$162,177.00	(\$281.46)	\$161,895.54	\$162,177.00	(\$281.46)	\$162,177.00
OPERATING EXPENSE							
Repair & Maintenance Expenses							
42101-00 Misc. Pool/Equipment Repairs	-	208.00	208.00	-	208.00	208.00	2,500.00
42111-00 Pool Supplies & Chemicals	-	225.00	225.00	-	225.00	225.00	2,700.00
42201-00 Contract Pool Maintenance	328.38	500.00	171.62	328.38	500.00	171.62	6,000.00
42322-00 Club House Maintenance	100.00	83.00	(17.00)	100.00	83.00	(17.00)	1,000.00
43001-00 General Maintenance & Materials	-	833.00	833.00	-	833.00	833.00	10,000.00
43011-00 Road Maintenance	-	83.00	83.00	-	83.00	83.00	1,000.00
43021-00 Marina Maintenance	97.78	1,000.00	902.22	97.78	1,000.00	902.22	12,000.00
43311-00 Electrical Services/Supplies	-	125.00	125.00	-	125.00	125.00	1,500.00
43361-00 Fire Prevention Syst-Inspection	-	-	-	-	-	-	125.00
44011-00 Misc. Landscaping	-	83.00	83.00	-	83.00	83.00	1,000.00
44201-00 Pinestraw/Mulch	-	283.00	283.00	-	283.00	283.00	3,400.00
44301-00 Contract Landscape Maintenance	-	850.00	850.00	-	850.00	850.00	10,200.00
45101-00 Pest Control	-	-	-	-	-	-	350.00
Total Repair & Maintenance Expenses	\$526.16	\$4,273.00	\$3,746.84	\$526.16	\$4,273.00	\$3,746.84	\$51,775.00
General & Administrative Expenses							
51001-00 Office Supplies	29.54	29.00	(0.54)	29.54	29.00	(0.54)	350.00
51101-00 Printing/Copies	82.14	75.00	(7.14)	82.14	75.00	(7.14)	900.00
51201-00 Postage	112.66	42.00	(70.66)	112.66	42.00	(70.66)	500.00
52002-00 Legal Services	-	83.00	83.00	-	83.00	83.00	1,000.00
52101-00 Accounting Services	-	42.00	42.00	-	42.00	42.00	500.00
52201-00 Management Services	775.00	-	(775.00)	775.00	-	(775.00)	-
52250-00 Community Website	225.00	-	(225.00)	225.00	-	(225.00)	-
53001-00 Insurance Expense	-	-	-	-	-	-	300.00
53002-00 Hazard Insurance Expense	-	-	-	-	-	-	2,560.00
53003-00 Marina Insurance Expense	-	-	-	-	-	-	27,007.00
53004-00 D & O Insurance Expense	-	-	-	-	-	-	1,716.00
54111-00 Residents Social Activities	-	89.00	89.00	-	89.00	89.00	1,071.00
59901-00 General & Administrative Expenses	-	83.00	83.00	-	83.00	83.00	1,000.00
Total General & Administrative Expense	\$1,224.34	\$443.00	(\$781.34)	\$1,224.34	\$443.00	(\$781.34)	\$36,904.00
Utilities							
60001-00 Electricity	979.41	833.00	(146.41)	979.41	833.00	(146.41)	10,000.00
60101-00 Water & Sewer	-	50.00	50.00	-	50.00	50.00	600.00
60301-00 Trash Removal	148.17	54.00	(94.17)	148.17	54.00	(94.17)	650.00
60561-00 Cable Service	4,546.28	4,317.00	(229.28)	4,546.28	4,317.00	(229.28)	51,798.00
60601-00 Telephone/Telephone Lines	-	-	-	-	-	-	150.00
Total Utilities	\$5,673.86	\$5,254.00	(\$419.86)	\$5,673.86	\$5,254.00	(\$419.86)	\$63,198.00
Reserve Expenses							
99001-00 Federal Income Tax	-	450.00	450.00	-	450.00	450.00	450.00
99101-00 State Income Tax	-	50.00	50.00	-	50.00	50.00	50.00
Total Reserve Expenses	\$-	\$500.00	\$500.00	\$-	\$500.00	\$500.00	\$500.00
Total OPERATING EXPENSE	\$7,424.36	\$10,470.00	\$3,045.64	\$7,424.36	\$10,470.00	\$3,045.64	\$152,377.00
Net Income:	\$154,471.18	\$151,707.00	\$2,764.18	\$154,471.18	\$151,707.00	\$2,764.18	\$9,800.00

Description	Current Period			Year-to-date			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
RESERVE INCOME							
Reserve Income							
30202-00 Addition to Dredging Reserves	\$18,000.00	\$18,000.00	\$-	\$18,000.00	\$18,000.00	\$-	\$18,000.00
30203-00 Addition to Assets Reserves	57,621.00	57,621.00	-	57,621.00	57,621.00	-	57,621.00
Total Reserve Income	\$75,621.00	\$75,621.00	\$-	\$75,621.00	\$75,621.00	\$0.00	\$75,621.00
Misc. Reserve Income							
34151-00 Interest Income - Reserves	665.85	-	665.85	665.85	-	665.85	-
Total Misc. Reserve Income	\$665.85	\$-	\$665.85	\$665.85	\$-	\$665.85	\$-
Total RESERVE INCOME	\$76,286.85	\$75,621.00	\$665.85	\$76,286.85	\$75,621.00	\$665.85	\$75,621.00
Net Reserve:	\$76,286.85	\$75,621.00	\$665.85	\$76,286.85	\$75,621.00	\$665.85	\$75,621.00