

Assets

Assets

10-10111-00	NSB Operating Checking Account	\$56,236.45
10-10112-00	Live Oak Savings Insurance Deductible (0232)	53,472.41
10-10113-00	Live Oak Operating Savings (0089)	104,079.51
10-12000-00	A/R Assessments	12,668.68
10-13300-00	Prepaid Insurance	5,614.38

Total Assets: \$232,071.43

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Liabilities & Equity

Liabilities

20-20200-00	Advanced Assessments Collected	435.00
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Total Liabilities: \$435.00

Equity

29-29100-00	Operating Fund	104,504.44
29-29200-00	Retained Earnings Operating - Current	2,886.86

Total Equity: \$107,391.30

Net Income Gain / Loss	<u>124,245.13</u>	<u>\$124,245.13</u>
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Total Liabilities & Equity: \$232,071.43



Balance Sheet - Reserve

The Dolphin Bay Homeowners Association, Inc.
End Date: 02/28/2022

Date: 3/10/2022
Time: 4:03 pm
Page: 2

Assets

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10-10211-00	NSB Reserve Account	\$14,184.13
10-10214-00	Live Oak Savings Dredging Reserves (3409)	83,964.81
10-10216-00	Live Oak Savings Fixed Asset Reserves (9411)	55,042.22
10-10218-00	First Internet Bank of Indiana	220,785.06

Total Assets: \$373,976.22

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Liabilities & Equity

Equity

29-29000-00	Capital Reserve Fund	347,069.62
29-29300-00	Retained Earnings Reserve-Current	(51,321.81)

Total Equity: \$295,747.81

Net Income Gain / Loss 78,228.41

\$78,228.41

Total Liabilities & Equity: \$373,976.22

Description	Current Period			Year-to-date			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
OPERATING INCOME							
Operating Income							
30101-00 Regular Assessments	\$-	\$-	\$-	\$94,050.00	\$94,050.00	\$-	\$94,050.00
Total Operating Income	\$-	\$-	\$-	\$94,050.00	\$94,050.00	\$0.00	\$94,050.00
Misc. Operating Income							
31101-00 Fines/Late Fees	120.90	-	120.90	120.90	-	120.90	-
32102-00 Cable Income	-	-	-	50,160.00	49,590.00	570.00	49,590.00
34101-00 Interest Income - Operating	54.52	-	54.52	95.82	-	95.82	-
Total Misc. Operating Income	\$175.42	\$-	\$175.42	\$50,376.72	\$49,590.00	\$786.72	\$49,590.00
Total OPERATING INCOME	\$175.42	\$-	\$175.42	\$144,426.72	\$143,640.00	\$786.72	\$143,640.00
OPERATING EXPENSE							
Repair & Maintenance Expenses							
42101-00 Misc. Pool/Equipment Repairs	200.00	-	(200.00)	200.00	-	(200.00)	3,000.00
42111-00 Pool Supplies & Chemicals	60.88	100.00	39.12	156.65	200.00	43.35	2,500.00
42201-00 Contract Pool Maintenance	240.00	500.00	260.00	480.00	1,000.00	520.00	6,000.00
43001-00 General Maintenance & Materials	-	833.35	833.35	-	1,666.70	1,666.70	10,000.00
43011-00 Road Maintenance	-	-	-	-	250.00	250.00	1,000.00
43021-00 Marina Maintenance	27.75	1,000.00	972.25	27.75	2,000.00	1,972.25	12,000.00
43361-00 Fire Prevention Syst-Inspection	-	-	-	-	100.00	100.00	100.00
44011-00 Misc. Landscaping	-	-	-	225.00	-	(225.00)	1,000.00
44201-00 Pinestraw/Mulch	-	-	-	562.00	-	(562.00)	3,400.00
44301-00 Contract Landscape Maintenance	850.00	850.00	-	1,650.00	1,700.00	50.00	10,200.00
45101-00 Pest Control	-	25.00	25.00	80.00	50.00	(30.00)	300.00
Total Repair & Maintenance Expenses	\$1,378.63	\$3,308.35	\$1,929.72	\$3,381.40	\$6,966.70	\$3,585.30	\$49,500.00
General & Administrative Expenses							
51001-00 Office Supplies	13.45	33.35	19.90	18.81	66.70	47.89	400.00
51101-00 Printing/Copies	18.17	75.00	56.83	29.03	150.00	120.97	900.00
51201-00 Postage	23.31	27.27	3.96	29.12	54.54	25.42	500.00
52002-00 Legal Services	-	-	-	450.00	200.00	(250.00)	1,000.00
52101-00 Accounting Services	-	-	-	-	-	-	500.00
52201-00 Management Services	775.00	775.00	-	1,550.00	1,550.00	-	9,300.00
53001-00 Insurance Expense	-	-	-	-	-	-	300.00
53002-00 Hazard Insurance Expense	-	-	-	-	-	-	2,000.00
53003-00 Marina Insurance Expense	-	1,851.66	1,851.66	-	3,703.32	3,703.32	22,220.00
53004-00 D & O Insurance Expense	-	-	-	-	-	-	1,620.00
54001-00 BOD/Annual Meeting Expense	-	-	-	-	-	-	100.00
54111-00 Residents Social Activities	-	-	-	-	-	-	400.00
55101-00 Bad Debt Expense	2,852.00	-	(2,852.00)	2,852.00	-	(2,852.00)	-
59901-00 General & Administrative Expenses	20.00	41.67	21.67	30.00	83.34	53.34	500.00
Total General & Administrative Expense	\$3,701.93	\$2,803.95	(\$897.98)	\$4,958.96	\$5,807.90	\$848.94	\$39,740.00
Utilities							
60001-00 Electricity	386.56	1,000.00	613.44	3,225.36	2,000.00	(1,225.36)	12,000.00
60101-00 Water & Sewer	3.12	58.33	55.21	105.45	116.66	11.21	700.00
60301-00 Trash Removal	-	-	-	121.50	200.00	78.50	800.00
60561-00 Cable Service	4,181.47	4,180.43	(1.04)	8,362.94	8,360.86	(2.08)	50,165.00
60601-00 Telephone/Telephone Lines	-	13.00	13.00	25.98	26.00	0.02	156.00
Total Utilities	\$4,571.15	\$5,251.76	\$680.61	\$11,841.23	\$10,703.52	(\$1,137.71)	\$63,821.00
Reserve Expenses							
99001-00 Federal Income Tax	-	-	-	-	-	-	450.00
99101-00 State Income Tax	-	-	-	-	-	-	50.00
Total Reserve Expenses	\$-	\$-	\$-	\$-	\$-	\$0.00	\$500.00
Total OPERATING EXPENSE	\$9,651.71	\$11,364.06	\$1,712.35	\$20,181.59	\$23,478.12	\$3,296.53	\$153,561.00
Net Income:	(\$9,476.29)	(\$11,364.06)	\$1,887.77	\$124,245.13	\$120,161.88	\$4,083.25	(\$9,921.00)

Description	Current Period			Year-to-date			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
RESERVE INCOME							
Reserve Income							
30202-00 Addition to Dredging Reserves	\$-	\$-	\$-	\$18,000.00	\$18,000.00	\$-	\$18,000.00
30203-00 Addition to Assets Reserves	-	-	-	60,000.00	60,000.00	-	60,000.00
Total Reserve Income	\$-	\$-	\$-	\$78,000.00	\$78,000.00	\$0.00	\$78,000.00
Misc. Reserve Income							
34151-00 Interest Income - Reserves	121.07	-	121.07	233.41	-	233.41	-
Total Misc. Reserve Income	\$121.07	\$-	\$121.07	\$233.41	\$-	\$233.41	\$-
Total RESERVE INCOME	\$121.07	\$-	\$121.07	\$78,233.41	\$78,000.00	\$233.41	\$78,000.00
RESERVE EXPENSE							
General & Administrative Expenses							
52302-00 Bank Charges - Reserves	-	-	-	5.00	-	(5.00)	-
Total General & Administrative Expense	\$-	\$-	\$-	\$5.00	\$-	(\$5.00)	\$-
Total RESERVE EXPENSE	\$0.00	\$-	\$-	\$5.00	\$-	(\$5.00)	\$-
Net Reserve:	\$121.07	\$0.00	\$121.07	\$78,228.41	\$78,000.00	\$228.41	\$78,000.00