



**Balance Sheet - Operating**

The Dolphin Bay Homeowners Association, Inc.  
End Date: 02/28/2023

Date: 3/8/2023  
Time: 9:29 am  
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**Assets**

Assets

10-10111-00 NSB Operating Checking Account	\$132,587.31	
10-10112-00 Live Oak Savings Insurance Deductible (0232)	54,502.11	
10-10113-00 Live Oak Operating Savings (0089)	55,313.75	
10-12000-00 A/R Assessments	5,249.20	
10-12020-00 Allowance for Doubtful Accounts	(2,852.00)	
10-13300-00 Prepaid Insurance	6,138.12	
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Total Assets: \$250,938.49

**Total Assets:** \$250,938.49

**Liabilities & Equity**

Liabilities

20-20100-00 Accounts Payable	1,617.75	
20-20200-00 Advanced Assessments Collected	3,248.00	
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Total Liabilities: \$4,865.75

Equity

29-29100-00 Operating Fund	99,989.91	
29-29200-00 Retained Earnings Operating - Current	984.83	
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Total Equity: \$100,974.74

Net Income Gain / Loss 145,098.00

\$145,098.00

**Total Liabilities & Equity:** \$250,938.49



Description	Current Period			Year-to-date			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
<b>OPERATING INCOME</b>							
<b>Operating Income</b>							
30101-00 Regular Assessments	\$-	\$-	\$-	\$110,379.00	\$110,379.00	\$-	\$110,379.00
<b>Total Operating Income</b>	<b>\$-</b>	<b>\$-</b>	<b>\$-</b>	<b>\$110,379.00</b>	<b>\$110,379.00</b>	<b>\$0.00</b>	<b>\$110,379.00</b>
<b>Misc. Operating Income</b>							
31101-00 Fines/Late Fees	85.35	-	85.35	85.35	-	85.35	-
32102-00 Cable Income	-	-	-	51,192.00	51,798.00	(606.00)	51,798.00
34001-00 Misc. Income - Operating	-	-	-	5.00	-	5.00	-
34101-00 Interest Income - Operating	289.42	-	289.42	608.96	-	608.96	-
<b>Total Misc. Operating Income</b>	<b>\$374.77</b>	<b>\$-</b>	<b>\$374.77</b>	<b>\$51,891.31</b>	<b>\$51,798.00</b>	<b>\$93.31</b>	<b>\$51,798.00</b>
<b>Total OPERATING INCOME</b>	<b>\$374.77</b>	<b>\$-</b>	<b>\$374.77</b>	<b>\$162,270.31</b>	<b>\$162,177.00</b>	<b>\$93.31</b>	<b>\$162,177.00</b>
<b>OPERATING EXPENSE</b>							
<b>Repair &amp; Maintenance Expenses</b>							
42101-00 Misc. Pool/Equipment Repairs	-	208.00	208.00	-	416.00	416.00	2,500.00
42111-00 Pool Supplies & Chemicals	264.52	225.00	(39.52)	264.52	450.00	185.48	2,700.00
42201-00 Contract Pool Maintenance	240.00	500.00	260.00	568.38	1,000.00	431.62	6,000.00
42322-00 Club House Maintenance	-	83.00	83.00	100.00	166.00	66.00	1,000.00
43001-00 General Maintenance & Materials	-	833.00	833.00	-	1,666.00	1,666.00	10,000.00
43011-00 Road Maintenance	-	83.00	83.00	-	166.00	166.00	1,000.00
43021-00 Marina Maintenance	-	1,000.00	1,000.00	97.78	2,000.00	1,902.22	12,000.00
43311-00 Electrical Services/Supplies	149.80	125.00	(24.80)	149.80	250.00	100.20	1,500.00
43361-00 Fire Prevention Syst-Inspection	-	-	-	-	-	-	125.00
44011-00 Misc. Landscaping	-	83.00	83.00	-	166.00	166.00	1,000.00
44201-00 Pinestraw/Mulch	-	283.00	283.00	-	566.00	566.00	3,400.00
44301-00 Contract Landscape Maintenance	850.00	850.00	-	850.00	1,700.00	850.00	10,200.00
45101-00 Pest Control	-	-	-	-	-	-	350.00
<b>Total Repair &amp; Maintenance Expenses</b>	<b>\$1,504.32</b>	<b>\$4,273.00</b>	<b>\$2,768.68</b>	<b>\$2,030.48</b>	<b>\$8,546.00</b>	<b>\$6,515.52</b>	<b>\$51,775.00</b>
<b>General &amp; Administrative Expenses</b>							
51001-00 Office Supplies	8.96	29.00	20.04	38.50	58.00	19.50	350.00
51101-00 Printing/Copies	7.68	75.00	67.32	89.82	150.00	60.18	900.00
51201-00 Postage	13.48	42.00	28.52	126.14	84.00	(42.14)	500.00
52002-00 Legal Services	-	83.00	83.00	-	166.00	166.00	1,000.00
52101-00 Accounting Services	-	42.00	42.00	-	84.00	84.00	500.00
52201-00 Management Services	775.00	-	(775.00)	1,550.00	-	(1,550.00)	-
52250-00 Community Website	276.00	-	(276.00)	501.00	-	(501.00)	-
53001-00 Insurance Expense	1,560.00	-	(1,560.00)	1,560.00	-	(1,560.00)	300.00
53002-00 Hazard Insurance Expense	-	-	-	-	-	-	2,560.00
53003-00 Marina Insurance Expense	-	-	-	-	-	-	27,007.00
53004-00 D & O Insurance Expense	-	-	-	-	-	-	1,716.00
54111-00 Residents Social Activities	-	89.00	89.00	-	178.00	178.00	1,071.00
59901-00 General & Administrative Expenses	70.00	83.00	13.00	70.00	166.00	96.00	1,000.00
<b>Total General &amp; Administrative Expense</b>	<b>\$2,711.12</b>	<b>\$443.00</b>	<b>(\$2,268.12)</b>	<b>\$3,935.46</b>	<b>\$886.00</b>	<b>(\$3,049.46)</b>	<b>\$36,904.00</b>
<b>Utilities</b>							
60001-00 Electricity	928.48	833.00	(95.48)	1,907.89	1,666.00	(241.89)	10,000.00
60101-00 Water & Sewer	57.75	50.00	(7.75)	57.75	100.00	42.25	600.00
60301-00 Trash Removal	-	54.00	54.00	148.17	108.00	(40.17)	650.00
60561-00 Cable Service	4,546.28	4,317.00	(229.28)	9,092.56	8,634.00	(458.56)	51,798.00
60601-00 Telephone/Telephone Lines	-	-	-	-	-	-	150.00
<b>Total Utilities</b>	<b>\$5,532.51</b>	<b>\$5,254.00</b>	<b>(\$278.51)</b>	<b>\$11,206.37</b>	<b>\$10,508.00</b>	<b>(\$698.37)</b>	<b>\$63,198.00</b>
<b>Reserve Expenses</b>							
99001-00 Federal Income Tax	-	-	-	-	450.00	450.00	450.00
99101-00 State Income Tax	-	-	-	-	50.00	50.00	50.00
<b>Total Reserve Expenses</b>	<b>\$-</b>	<b>\$-</b>	<b>\$-</b>	<b>\$-</b>	<b>\$500.00</b>	<b>\$500.00</b>	<b>\$500.00</b>
<b>Total OPERATING EXPENSE</b>	<b>\$9,747.95</b>	<b>\$9,970.00</b>	<b>\$222.05</b>	<b>\$17,172.31</b>	<b>\$20,440.00</b>	<b>\$3,267.69</b>	<b>\$152,377.00</b>



**Income Statement - Operating**  
The Dolphin Bay Homeowners Association, Inc.  
02/28/2023

Date:	3/8/2023
Time:	9:29 am
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Description	Current Period			Year-to-date			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
Net Income:	<u>(\$9,373.18)</u>	<u>(\$9,970.00)</u>	<u>\$596.82</u>	<u>\$145,098.00</u>	<u>\$141,737.00</u>	<u>\$3,361.00</u>	<u>\$9,800.00</u>

Description	Current Period			Year-to-date			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
<b>RESERVE INCOME</b>							
<b>Reserve Income</b>							
30202-00 Addition to Dredging Reserves	\$-	\$-	\$-	\$18,000.00	\$18,000.00	\$-	\$18,000.00
30203-00 Addition to Assets Reserves	-	-	-	57,621.00	57,621.00	-	57,621.00
<b>Total Reserve Income</b>	<b>\$-</b>	<b>\$-</b>	<b>\$-</b>	<b>\$75,621.00</b>	<b>\$75,621.00</b>	<b>\$0.00</b>	<b>\$75,621.00</b>
<b>Misc. Reserve Income</b>							
34151-00 Interest Income - Reserves	725.37	-	725.37	1,391.22	-	1,391.22	-
<b>Total Misc. Reserve Income</b>	<b>\$725.37</b>	<b>\$-</b>	<b>\$725.37</b>	<b>\$1,391.22</b>	<b>\$-</b>	<b>\$1,391.22</b>	<b>\$-</b>
<b>Total RESERVE INCOME</b>	<b>\$725.37</b>	<b>\$-</b>	<b>\$725.37</b>	<b>\$77,012.22</b>	<b>\$75,621.00</b>	<b>\$1,391.22</b>	<b>\$75,621.00</b>
<b>Net Reserve:</b>	<b>\$725.37</b>	<b>\$0.00</b>	<b>\$725.37</b>	<b>\$77,012.22</b>	<b>\$75,621.00</b>	<b>\$1,391.22</b>	<b>\$75,621.00</b>