



**Balance Sheet - Operating**

The Dolphin Bay Homeowners Association, Inc.  
End Date: 03/31/2022

Date: 4/14/2022  
Time: 3:53 pm  
Page: 1

**Assets**

Assets

|             |  |             |
|-------------|--|-------------|
| 10-10111-00 | NSB Operating Checking Account               | \$41,163.78 |
| 10-10112-00 | Live Oak Savings Insurance Deductible (0232) | 53,499.59   |
| 10-10113-00 | Live Oak Operating Savings (0089)            | 104,132.41  |
| 10-12000-00 | A/R Assessments                              | 4,920.83    |
| 10-13300-00 | Prepaid Insurance                            | 5,614.38    |

Total Assets: \$209,330.99

**Total Assets:** \$209,330.99

**Liabilities & Equity**

Liabilities

|             |                                |        |
|-------------|--------------------------------|--------|
| 20-20200-00 | Advanced Assessments Collected | 773.00 |
|-------------|--------------------------------|--------|

Total Liabilities: \$773.00

Equity

|             |                                       |            |
|-------------|---------------------------------------|------------|
| 29-29100-00 | Operating Fund                        | 104,504.44 |
| 29-29200-00 | Retained Earnings Operating - Current | 2,886.86   |

Total Equity: \$107,391.30

|                        |            |
|------------------------|------------|
| Net Income Gain / Loss | 101,166.69 |
|------------------------|------------|

\$101,166.69

**Total Liabilities & Equity:** \$209,330.99

**Assets**

Assets

|             |  |            |
|-------------|--|------------|
| 10-10211-00 | NSB Reserve Account                          | \$6,724.05 |
| 10-10214-00 | Live Oak Savings Dredging Reserves (3409)    | 84,007.47  |
| 10-10216-00 | Live Oak Savings Fixed Asset Reserves (9411) | 55,070.19  |
| 10-10218-00 | First Internet Bank of Indiana               | 220,860.07 |

Total Assets: \$366,661.78

**Total Assets:** \$366,661.78

**Liabilities & Equity**

Equity

|             |                                   |             |
|-------------|-----------------------------------|-------------|
| 29-29000-00 | Capital Reserve Fund              | 347,069.62  |
| 29-29300-00 | Retained Earnings Reserve-Current | (51,321.81) |

Total Equity: \$295,747.81

Net Income Gain / Loss 70,913.97

\$70,913.97

**Total Liabilities & Equity:** \$366,661.78

| Description                                       | Current Period       |                      |                     | Year-to-date        |                     |                     | Annual Budget       |
|---|----------------------|----------------------|---------------------|---------------------|---------------------|---------------------|---------------------|
|   | Actual               | Budget               | Variance            | Actual              | Budget              | Variance            |                     |
| <b>OPERATING INCOME</b>                           |                      |                      |                     |                     |                     |                     |                     |
| <b>Operating Income</b>                           |                      |                      |                     |                     |                     |                     |                     |
| 30101-00 Regular Assessments                      | \$-                  | \$-                  | \$-                 | \$94,050.00         | \$94,050.00         | \$-                 | \$94,050.00         |
| <b>Total Operating Income</b>                     | <b>\$-</b>           | <b>\$-</b>           | <b>\$-</b>          | <b>\$94,050.00</b>  | <b>\$94,050.00</b>  | <b>\$0.00</b>       | <b>\$94,050.00</b>  |
| <b>Misc. Operating Income</b>                     |                      |                      |                     |                     |                     |                     |                     |
| 31101-00 Fines/Late Fees                          | 60.45                | -                    | 60.45               | 181.35              | -                   | 181.35              | -                   |
| 32102-00 Cable Income                             | -                    | -                    | -                   | 50,160.00           | 49,590.00           | 570.00              | 49,590.00           |
| 34101-00 Interest Income - Operating              | 80.08                | -                    | 80.08               | 175.90              | -                   | 175.90              | -                   |
| <b>Total Misc. Operating Income</b>               | <b>\$140.53</b>      | <b>\$-</b>           | <b>\$140.53</b>     | <b>\$50,517.25</b>  | <b>\$49,590.00</b>  | <b>\$927.25</b>     | <b>\$49,590.00</b>  |
| <b>Total OPERATING INCOME</b>                     | <b>\$140.53</b>      | <b>\$-</b>           | <b>\$140.53</b>     | <b>\$144,567.25</b> | <b>\$143,640.00</b> | <b>\$927.25</b>     | <b>\$143,640.00</b> |
| <b>OPERATING EXPENSE</b>                          |                      |                      |                     |                     |                     |                     |                     |
| <b>Repair &amp; Maintenance Expenses</b>          |                      |                      |                     |                     |                     |                     |                     |
| 42101-00 Misc. Pool/Equipment Repairs             | -                    | 450.00               | 450.00              | 200.00              | 450.00              | 250.00              | 3,000.00            |
| 42111-00 Pool Supplies & Chemicals                | 107.96               | 200.00               | 92.04               | 264.61              | 400.00              | 135.39              | 2,500.00            |
| 42201-00 Contract Pool Maintenance                | 240.00               | 500.00               | 260.00              | 720.00              | 1,500.00            | 780.00              | 6,000.00            |
| 43001-00 General Maintenance & Materials          | 7,395.00             | 833.15               | (6,561.85)          | 7,395.00            | 2,499.85            | (4,895.15)          | 10,000.00           |
| 43011-00 Road Maintenance                         | -                    | -                    | -                   | -                   | 250.00              | 250.00              | 1,000.00            |
| 43021-00 Marina Maintenance                       | -                    | 1,000.00             | 1,000.00            | 27.75               | 3,000.00            | 2,972.25            | 12,000.00           |
| 43361-00 Fire Prevention Syst-Inspection          | -                    | -                    | -                   | -                   | 100.00              | 100.00              | 100.00              |
| 44011-00 Misc. Landscaping                        | -                    | 100.00               | 100.00              | 225.00              | 100.00              | (125.00)            | 1,000.00            |
| 44201-00 Pinestraw/Mulch                          | -                    | -                    | -                   | 562.00              | -                   | (562.00)            | 3,400.00            |
| 44301-00 Contract Landscape Maintenance           | 850.00               | 850.00               | -                   | 2,500.00            | 2,550.00            | 50.00               | 10,200.00           |
| 45101-00 Pest Control                             | -                    | 25.00                | 25.00               | 80.00               | 75.00               | (5.00)              | 300.00              |
| <b>Total Repair &amp; Maintenance Expenses</b>    | <b>\$8,592.96</b>    | <b>\$3,958.15</b>    | <b>(\$4,634.81)</b> | <b>\$11,974.36</b>  | <b>\$10,924.85</b>  | <b>(\$1,049.51)</b> | <b>\$49,500.00</b>  |
| <b>General &amp; Administrative Expenses</b>      |                      |                      |                     |                     |                     |                     |                     |
| 51001-00 Office Supplies                          | 39.38                | 33.35                | (6.03)              | 58.19               | 100.05              | 41.86               | 400.00              |
| 51101-00 Printing/Copies                          | 17.18                | 75.00                | 57.82               | 46.21               | 225.00              | 178.79              | 900.00              |
| 51201-00 Postage                                  | 9.96                 | 27.27                | 17.31               | 39.08               | 81.81               | 42.73               | 500.00              |
| 52002-00 Legal Services                           | -                    | 150.00               | 150.00              | 450.00              | 350.00              | (100.00)            | 1,000.00            |
| 52101-00 Accounting Services                      | 175.00               | -                    | (175.00)            | 175.00              | -                   | (175.00)            | 500.00              |
| 52201-00 Management Services                      | 775.00               | 775.00               | -                   | 2,325.00            | 2,325.00            | -                   | 9,300.00            |
| 53001-00 Insurance Expense                        | 304.00               | 300.00               | (4.00)              | 304.00              | 300.00              | (4.00)              | 300.00              |
| 53002-00 Hazard Insurance Expense                 | 2,326.51             | 2,000.00             | (326.51)            | 2,326.51            | 2,000.00            | (326.51)            | 2,000.00            |
| 53003-00 Marina Insurance Expense                 | 4,812.20             | 1,851.66             | (2,960.54)          | 4,812.20            | 5,554.98            | 742.78              | 22,220.00           |
| 53004-00 D & O Insurance Expense                  | 1,560.00             | 1,620.00             | 60.00               | 1,560.00            | 1,620.00            | 60.00               | 1,620.00            |
| 54001-00 BOD/Annual Meeting Expense               | -                    | -                    | -                   | -                   | -                   | -                   | 100.00              |
| 54111-00 Residents Social Activities              | -                    | -                    | -                   | -                   | -                   | -                   | 400.00              |
| 55101-00 Bad Debt Expense                         | -                    | -                    | -                   | 2,852.00            | -                   | (2,852.00)          | -                   |
| 59901-00 General & Administrative Expenses        | 30.00                | 41.63                | 11.63               | 60.00               | 124.97              | 64.97               | 500.00              |
| <b>Total General &amp; Administrative Expense</b> | <b>\$10,049.23</b>   | <b>\$6,873.91</b>    | <b>(\$3,175.32)</b> | <b>\$15,008.19</b>  | <b>\$12,681.81</b>  | <b>(\$2,326.38)</b> | <b>\$39,740.00</b>  |
| <b>Utilities</b>                                  |                      |                      |                     |                     |                     |                     |                     |
| 60001-00 Electricity                              | 340.75               | 1,000.00             | 659.25              | 3,566.11            | 3,000.00            | (566.11)            | 12,000.00           |
| 60101-00 Water & Sewer                            | 54.49                | 58.33                | 3.84                | 159.94              | 174.99              | 15.05               | 700.00              |
| 60301-00 Trash Removal                            | -                    | -                    | -                   | 121.50              | 200.00              | 78.50               | 800.00              |
| 60561-00 Cable Service                            | 4,181.54             | 4,180.43             | (1.11)              | 12,544.48           | 12,541.29           | (3.19)              | 50,165.00           |
| 60601-00 Telephone/Telephone Lines                | -                    | 13.00                | 13.00               | 25.98               | 39.00               | 13.02               | 156.00              |
| <b>Total Utilities</b>                            | <b>\$4,576.78</b>    | <b>\$5,251.76</b>    | <b>\$674.98</b>     | <b>\$16,418.01</b>  | <b>\$15,955.28</b>  | <b>(\$462.73)</b>   | <b>\$63,821.00</b>  |
| <b>Reserve Expenses</b>                           |                      |                      |                     |                     |                     |                     |                     |
| 99001-00 Federal Income Tax                       | -                    | -                    | -                   | -                   | -                   | -                   | 450.00              |
| 99101-00 State Income Tax                         | -                    | -                    | -                   | -                   | -                   | -                   | 50.00               |
| <b>Total Reserve Expenses</b>                     | <b>\$-</b>           | <b>\$-</b>           | <b>\$-</b>          | <b>\$-</b>          | <b>\$-</b>          | <b>\$0.00</b>       | <b>\$500.00</b>     |
| <b>Total OPERATING EXPENSE</b>                    | <b>\$23,218.97</b>   | <b>\$16,083.82</b>   | <b>(\$7,135.15)</b> | <b>\$43,400.56</b>  | <b>\$39,561.94</b>  | <b>(\$3,838.62)</b> | <b>\$153,561.00</b> |
| <b>Net Income:</b>                                | <b>(\$23,078.44)</b> | <b>(\$16,083.82)</b> | <b>(\$6,994.62)</b> | <b>\$101,166.69</b> | <b>\$104,078.06</b> | <b>(\$2,911.37)</b> | <b>(\$9,921.00)</b> |

| Description                                       | Current Period      |               |                     | Year-to-date       |                    |                     | Annual Budget      |
|---|---------------------|---------------|---------------------|--------------------|--------------------|---------------------|--------------------|
|   | Actual              | Budget        | Variance            | Actual             | Budget             | Variance            |                    |
| <b>RESERVE INCOME</b>                             |                     |               |                     |                    |                    |                     |                    |
| <b>Reserve Income</b>                             |                     |               |                     |                    |                    |                     |                    |
| 30202-00 Addition to Dredging Reserves            | \$-                 | \$-           | \$-                 | \$18,000.00        | \$18,000.00        | \$-                 | \$18,000.00        |
| 30203-00 Addition to Assets Reserves              | -                   | -             | -                   | 60,000.00          | 60,000.00          | -                   | 60,000.00          |
| <b>Total Reserve Income</b>                       | <b>\$-</b>          | <b>\$-</b>    | <b>\$-</b>          | <b>\$78,000.00</b> | <b>\$78,000.00</b> | <b>\$0.00</b>       | <b>\$78,000.00</b> |
| <b>Misc. Reserve Income</b>                       |                     |               |                     |                    |                    |                     |                    |
| 34151-00 Interest Income - Reserves               | 146.14              | -             | 146.14              | 379.55             | -                  | 379.55              | -                  |
| <b>Total Misc. Reserve Income</b>                 | <b>\$146.14</b>     | <b>\$-</b>    | <b>\$146.14</b>     | <b>\$379.55</b>    | <b>\$-</b>         | <b>\$379.55</b>     | <b>\$-</b>         |
| <b>Total RESERVE INCOME</b>                       | <b>\$146.14</b>     | <b>\$-</b>    | <b>\$146.14</b>     | <b>\$78,379.55</b> | <b>\$78,000.00</b> | <b>\$379.55</b>     | <b>\$78,000.00</b> |
| <b>RESERVE EXPENSE</b>                            |                     |               |                     |                    |                    |                     |                    |
| <b>General &amp; Administrative Expenses</b>      |                     |               |                     |                    |                    |                     |                    |
| 52302-00 Bank Charges - Reserves                  | -                   | -             | -                   | 5.00               | -                  | (5.00)              | -                  |
| <b>Total General &amp; Administrative Expense</b> | <b>\$-</b>          | <b>\$-</b>    | <b>\$-</b>          | <b>\$5.00</b>      | <b>\$-</b>         | <b>(\$5.00)</b>     | <b>\$-</b>         |
| <b>Reserve Expenses</b>                           |                     |               |                     |                    |                    |                     |                    |
| 91042-00 Misc. Capital Repairs                    | 7,460.58            | -             | (7,460.58)          | 7,460.58           | -                  | (7,460.58)          | -                  |
| <b>Total Reserve Expenses</b>                     | <b>\$7,460.58</b>   | <b>\$-</b>    | <b>(\$7,460.58)</b> | <b>\$7,460.58</b>  | <b>\$-</b>         | <b>(\$7,460.58)</b> | <b>\$-</b>         |
| <b>Total RESERVE EXPENSE</b>                      | <b>\$7,460.58</b>   | <b>\$-</b>    | <b>(\$7,460.58)</b> | <b>\$7,465.58</b>  | <b>\$-</b>         | <b>(\$7,465.58)</b> | <b>\$-</b>         |
| <b>Net Reserve:</b>                               | <b>(\$7,314.44)</b> | <b>\$0.00</b> | <b>(\$7,314.44)</b> | <b>\$70,913.97</b> | <b>\$78,000.00</b> | <b>(\$7,086.03)</b> | <b>\$78,000.00</b> |