



Balance Sheet - Operating

The Dolphin Bay Homeowners Association, Inc.
End Date: 03/31/2023

Date: 4/19/2023
Time: 11:01 am
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Assets

Assets

10-10111-00 NSB Operating Checking Account	\$120,121.10
10-10112-00 Live Oak Savings Insurance Deductible (0232)	54,668.08
10-10113-00 Live Oak Operating Savings (0089)	55,482.19
10-12000-00 A/R Assessments	5,289.50
10-12020-00 Allowance for Doubtful Accounts	(2,852.00)
10-13300-00 Prepaid Insurance	6,138.12

Total Assets: \$238,846.99

Total Assets: \$238,846.99

Liabilities & Equity

Liabilities

20-20200-00 Advanced Assessments Collected	3,678.00
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Total Liabilities: \$3,678.00

Equity

29-29100-00 Operating Fund	99,989.91
29-29200-00 Retained Earnings Operating - Current	984.83

Total Equity: \$100,974.74

Net Income Gain / Loss 134,194.25

\$134,194.25

Total Liabilities & Equity: \$238,846.99

Assets

Assets

10-10211-00 NSB Reserve Account	\$367.26	
10-10214-00 Live Oak Savings Dredging Reserves (3409)	103,965.34	
10-10216-00 Live Oak Savings Fixed Asset Reserves (9411)	114,287.77	
10-10218-00 First Internet Bank of Indiana	220,070.31	
Total Assets:		\$438,690.68
Total Assets:		\$438,690.68

Liabilities & Equity

Equity

29-29000-00 Capital Reserve Fund	295,747.81	
29-29300-00 Retained Earnings Reserve-Current	65,099.70	
Total Equity:		\$360,847.51
Net Income Gain / Loss	77,843.17	
		\$77,843.17
Total Liabilities & Equity:		\$438,690.68

Description	Current Period			Year-to-date			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
OPERATING INCOME							
Operating Income							
30101-00 Regular Assessments	\$-	\$-	\$-	\$110,379.00	\$110,379.00	\$-	\$110,379.00
Total Operating Income	\$-	\$-	\$-	\$110,379.00	\$110,379.00	\$0.00	\$110,379.00
Misc. Operating Income							
31101-00 Fines/Late Fees	40.30	-	40.30	125.65	-	125.65	-
32102-00 Cable Income	-	-	-	51,192.00	51,798.00	(606.00)	51,798.00
34001-00 Misc. Income - Operating	-	-	-	5.00	-	5.00	-
34101-00 Interest Income - Operating	334.41	-	334.41	943.37	-	943.37	-
Total Misc. Operating Income	\$374.71	\$-	\$374.71	\$52,266.02	\$51,798.00	\$468.02	\$51,798.00
Total OPERATING INCOME	\$374.71	\$-	\$374.71	\$162,645.02	\$162,177.00	\$468.02	\$162,177.00
OPERATING EXPENSE							
Repair & Maintenance Expenses							
42101-00 Misc. Pool/Equipment Repairs	-	208.00	208.00	-	624.00	624.00	2,500.00
42111-00 Pool Supplies & Chemicals	-	225.00	225.00	264.52	675.00	410.48	2,700.00
42201-00 Contract Pool Maintenance	303.61	500.00	196.39	871.99	1,500.00	628.01	6,000.00
42322-00 Club House Maintenance	-	83.00	83.00	100.00	249.00	149.00	1,000.00
43001-00 General Maintenance & Materials	-	833.00	833.00	-	2,499.00	2,499.00	10,000.00
43011-00 Road Maintenance	-	83.00	83.00	-	249.00	249.00	1,000.00
43021-00 Marina Maintenance	337.04	1,000.00	662.96	434.82	3,000.00	2,565.18	12,000.00
43311-00 Electrical Services/Supplies	-	125.00	125.00	149.80	375.00	225.20	1,500.00
43361-00 Fire Prevention Syst-Inspection	-	-	-	-	-	-	125.00
44011-00 Misc. Landscaping	-	83.00	83.00	-	249.00	249.00	1,000.00
44201-00 Pinestraw/Mulch	-	283.00	283.00	-	849.00	849.00	3,400.00
44301-00 Contract Landscape Maintenance	850.00	850.00	-	1,700.00	2,550.00	850.00	10,200.00
45101-00 Pest Control	-	-	-	-	-	-	350.00
Total Repair & Maintenance Expenses	\$1,490.65	\$4,273.00	\$2,782.35	\$3,521.13	\$12,819.00	\$9,297.87	\$51,775.00
General & Administrative Expenses							
51001-00 Office Supplies	28.85	29.00	0.15	67.35	87.00	19.65	350.00
51101-00 Printing/Copies	2.70	75.00	72.30	92.52	225.00	132.48	900.00
51201-00 Postage	10.75	42.00	31.25	136.89	126.00	(10.89)	500.00
52002-00 Legal Services	-	83.00	83.00	-	249.00	249.00	1,000.00
52101-00 Accounting Services	175.00	42.00	(133.00)	175.00	126.00	(49.00)	500.00
52201-00 Management Services	775.00	-	(775.00)	2,325.00	-	(2,325.00)	-
52250-00 Community Website	-	-	-	501.00	-	(501.00)	-
53001-00 Insurance Expense	3,273.20	-	(3,273.20)	4,833.20	-	(4,833.20)	300.00
53002-00 Hazard Insurance Expense	-	-	-	-	-	-	2,560.00
53003-00 Marina Insurance Expense	-	-	-	-	-	-	27,007.00
53004-00 D & O Insurance Expense	-	-	-	-	-	-	1,716.00
54111-00 Residents Social Activities	-	89.00	89.00	-	267.00	267.00	1,071.00
59901-00 General & Administrative Expenses	20.00	83.00	63.00	90.00	249.00	159.00	1,000.00
Total General & Administrative Expense	\$4,285.50	\$443.00	(\$3,842.50)	\$8,220.96	\$1,329.00	(\$6,891.96)	\$36,904.00
Utilities							
60001-00 Electricity	956.03	833.00	(123.03)	2,863.92	2,499.00	(364.92)	10,000.00
60101-00 Water & Sewer	-	50.00	50.00	57.75	150.00	92.25	600.00
60301-00 Trash Removal	-	54.00	54.00	148.17	162.00	13.83	650.00
60561-00 Cable Service	4,546.28	4,317.00	(229.28)	13,638.84	12,951.00	(687.84)	51,798.00
60601-00 Telephone/Telephone Lines	-	150.00	150.00	-	150.00	150.00	150.00
Total Utilities	\$5,502.31	\$5,404.00	(\$98.31)	\$16,708.68	\$15,912.00	(\$796.68)	\$63,198.00
Reserve Expenses							
99001-00 Federal Income Tax	-	-	-	-	450.00	450.00	450.00
99101-00 State Income Tax	-	-	-	-	50.00	50.00	50.00
Total Reserve Expenses	\$-	\$-	\$-	\$-	\$500.00	\$500.00	\$500.00
Total OPERATING EXPENSE	\$11,278.46	\$10,120.00	(\$1,158.46)	\$28,450.77	\$30,560.00	\$2,109.23	\$152,377.00

Description	Current Period			Year-to-date			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
Net Income:	<u>(\$10,903.75)</u>	<u>(\$10,120.00)</u>	<u>(\$783.75)</u>	<u>\$134,194.25</u>	<u>\$131,617.00</u>	<u>\$2,577.25</u>	<u>\$9,800.00</u>

Description	Current Period			Year-to-date			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
RESERVE INCOME							
Reserve Income							
30202-00 Addition to Dredging Reserves	\$-	\$-	\$-	\$18,000.00	\$18,000.00	\$-	\$18,000.00
30203-00 Addition to Assets Reserves	-	-	-	57,621.00	57,621.00	-	57,621.00
Total Reserve Income	\$-	\$-	\$-	\$75,621.00	\$75,621.00	\$0.00	\$75,621.00
Misc. Reserve Income							
34151-00 Interest Income - Reserves	830.95	-	830.95	2,222.17	-	2,222.17	-
Total Misc. Reserve Income	\$830.95	\$-	\$830.95	\$2,222.17	\$-	\$2,222.17	\$-
Total RESERVE INCOME	\$830.95	\$-	\$830.95	\$77,843.17	\$75,621.00	\$2,222.17	\$75,621.00
Net Reserve:	\$830.95	\$0.00	\$830.95	\$77,843.17	\$75,621.00	\$2,222.17	\$75,621.00