

<b>Assets</b>			
Assets			
10-10111-00	NSB Operating Checking Account	\$32,853.98	
10-10112-00	Live Oak Savings Insurance Deductible (0232)	53,525.90	
10-10113-00	Live Oak Operating Savings (0089)	104,183.62	
10-12000-00	A/R Assessments	2,660.53	
10-13300-00	Prepaid Insurance	5,614.38	
		<hr/>	
Total Assets:			\$198,838.41
<b>Total Assets:</b>			<b>\$198,838.41</b>
<b>Liabilities &amp; Equity</b>			
Liabilities			
20-20200-00	Advanced Assessments Collected	1,111.00	
		<hr/>	
Total Liabilities:			\$1,111.00
Equity			
29-29100-00	Operating Fund	104,504.44	
29-29200-00	Retained Earnings Operating - Current	2,886.86	
		<hr/>	
Total Equity:			\$107,391.30
	Net Income Gain / Loss	90,336.11	
		<hr/>	
			\$90,336.11
			<hr/>
<b>Total Liabilities &amp; Equity:</b>			<b>\$198,838.41</b>
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**Balance Sheet - Reserve**

The Dolphin Bay Homeowners Association, Inc.  
End Date: 04/30/2022

Date: 5/13/2022  
Time: 2:08 pm  
Page: 2

**Assets**

Assets

10-10211-00	NSB Reserve Account	\$6,724.33
10-10214-00	Live Oak Savings Dredging Reserves (3409)	84,048.79
10-10216-00	Live Oak Savings Fixed Asset Reserves (9411)	55,097.27
10-10218-00	First Internet Bank of Indiana	220,932.68

Total Assets: \$366,803.07

**Total Assets:** \$366,803.07

**Liabilities & Equity**

Equity

29-29000-00	Capital Reserve Fund	347,069.62
29-29300-00	Retained Earnings Reserve-Current	(51,321.81)

Total Equity: \$295,747.81

Net Income Gain / Loss 71,055.26

\$71,055.26

**Total Liabilities & Equity:** \$366,803.07

Description	Current Period			Year-to-date			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
<b>OPERATING INCOME</b>							
<b>Operating Income</b>							
30101-00 Regular Assessments	\$-	\$-	\$-	\$94,050.00	\$94,050.00	\$-	\$94,050.00
<b>Total Operating Income</b>	<b>\$-</b>	<b>\$-</b>	<b>\$-</b>	<b>\$94,050.00</b>	<b>\$94,050.00</b>	<b>\$0.00</b>	<b>\$94,050.00</b>
<b>Misc. Operating Income</b>							
31101-00 Fines/Late Fees	-	-	-	181.35	-	181.35	-
32102-00 Cable Income	-	-	-	50,160.00	49,590.00	570.00	49,590.00
33001-00 Legal Fee Income	200.00	-	200.00	200.00	-	200.00	-
34101-00 Interest Income - Operating	77.52	-	77.52	253.42	-	253.42	-
<b>Total Misc. Operating Income</b>	<b>\$277.52</b>	<b>\$-</b>	<b>\$277.52</b>	<b>\$50,794.77</b>	<b>\$49,590.00</b>	<b>\$1,204.77</b>	<b>\$49,590.00</b>
<b>Total OPERATING INCOME</b>	<b>\$277.52</b>	<b>\$-</b>	<b>\$277.52</b>	<b>\$144,844.77</b>	<b>\$143,640.00</b>	<b>\$1,204.77</b>	<b>\$143,640.00</b>
<b>OPERATING EXPENSE</b>							
<b>Repair &amp; Maintenance Expenses</b>							
42101-00 Misc. Pool/Equipment Repairs	400.00	450.00	50.00	600.00	900.00	300.00	3,000.00
42111-00 Pool Supplies & Chemicals	203.72	200.00	(3.72)	468.33	600.00	131.67	2,500.00
42201-00 Contract Pool Maintenance	300.00	500.00	200.00	1,020.00	2,000.00	980.00	6,000.00
43001-00 General Maintenance & Materials	-	833.35	833.35	7,395.00	3,333.20	(4,061.80)	10,000.00
43011-00 Road Maintenance	-	250.00	250.00	-	500.00	500.00	1,000.00
43021-00 Marina Maintenance	481.50	1,000.00	518.50	509.25	4,000.00	3,490.75	12,000.00
43361-00 Fire Prevention Syst-Inspection	123.89	-	(123.89)	123.89	100.00	(23.89)	100.00
44011-00 Misc. Landscaping	-	100.00	100.00	225.00	200.00	(25.00)	1,000.00
44201-00 Pinestraw/Mulch	-	1,700.00	1,700.00	562.00	1,700.00	1,138.00	3,400.00
44301-00 Contract Landscape Maintenance	850.00	850.00	-	3,350.00	3,400.00	50.00	10,200.00
45101-00 Pest Control	80.00	25.00	(55.00)	160.00	100.00	(60.00)	300.00
<b>Total Repair &amp; Maintenance Expenses</b>	<b>\$2,439.11</b>	<b>\$5,908.35</b>	<b>\$3,469.24</b>	<b>\$14,413.47</b>	<b>\$16,833.20</b>	<b>\$2,419.73</b>	<b>\$49,500.00</b>
<b>General &amp; Administrative Expenses</b>							
51001-00 Office Supplies	7.24	33.35	26.11	65.43	133.40	67.97	400.00
51101-00 Printing/Copies	21.54	75.00	53.46	67.75	300.00	232.25	900.00
51201-00 Postage	10.44	27.27	16.83	49.52	109.08	59.56	500.00
52002-00 Legal Services	31.50	-	(31.50)	481.50	350.00	(131.50)	1,000.00
52101-00 Accounting Services	-	-	-	175.00	-	(175.00)	500.00
52201-00 Management Services	775.00	775.00	-	3,100.00	3,100.00	-	9,300.00
53001-00 Insurance Expense	-	-	-	304.00	300.00	(4.00)	300.00
53002-00 Hazard Insurance Expense	-	-	-	2,326.51	2,000.00	(326.51)	2,000.00
53003-00 Marina Insurance Expense	2,406.10	1,851.66	(554.44)	7,218.30	7,406.64	188.34	22,220.00
53004-00 D & O Insurance Expense	-	-	-	1,560.00	1,620.00	60.00	1,620.00
54001-00 BOD/Annual Meeting Expense	-	-	-	-	-	-	100.00
54111-00 Residents Social Activities	-	-	-	-	-	-	400.00
55101-00 Bad Debt Expense	-	-	-	2,852.00	-	(2,852.00)	-
59901-00 General & Administrative Expenses	569.64	41.67	(527.97)	629.64	166.64	(463.00)	500.00
<b>Total General &amp; Administrative Expense</b>	<b>\$3,821.46</b>	<b>\$2,803.95</b>	<b>(\$1,017.51)</b>	<b>\$18,829.65</b>	<b>\$15,485.76</b>	<b>(\$3,343.89)</b>	<b>\$39,740.00</b>
<b>Utilities</b>							
60001-00 Electricity	475.01	1,000.00	524.99	4,041.12	4,000.00	(41.12)	12,000.00
60101-00 Water & Sewer	54.49	58.37	3.88	214.43	233.36	18.93	700.00
60301-00 Trash Removal	121.50	200.00	78.50	243.00	400.00	157.00	800.00
60561-00 Cable Service	4,181.54	4,180.43	(1.11)	16,726.02	16,721.72	(4.30)	50,165.00
60601-00 Telephone/Telephone Lines	14.99	13.00	(1.99)	40.97	52.00	11.03	156.00
<b>Total Utilities</b>	<b>\$4,847.53</b>	<b>\$5,451.80</b>	<b>\$604.27</b>	<b>\$21,265.54</b>	<b>\$21,407.08</b>	<b>\$141.54</b>	<b>\$63,821.00</b>
<b>Reserve Expenses</b>							
99001-00 Federal Income Tax	-	450.00	450.00	-	450.00	450.00	450.00
99101-00 State Income Tax	-	50.00	50.00	-	50.00	50.00	50.00
<b>Total Reserve Expenses</b>	<b>\$-</b>	<b>\$500.00</b>	<b>\$500.00</b>	<b>\$-</b>	<b>\$500.00</b>	<b>\$500.00</b>	<b>\$500.00</b>
<b>Total OPERATING EXPENSE</b>	<b>\$11,108.10</b>	<b>\$14,664.10</b>	<b>\$3,556.00</b>	<b>\$54,508.66</b>	<b>\$54,226.04</b>	<b>(\$282.62)</b>	<b>\$153,561.00</b>
<b>Net Income:</b>	<b>(\$10,830.58)</b>	<b>(\$14,664.10)</b>	<b>\$3,833.52</b>	<b>\$90,336.11</b>	<b>\$89,413.96</b>	<b>\$922.15</b>	<b>(\$9,921.00)</b>

Description	Current Period			Year-to-date			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
<b>RESERVE INCOME</b>							
<b>Reserve Income</b>							
30202-00 Addition to Dredging Reserves	\$-	\$-	\$-	\$18,000.00	\$18,000.00	\$-	\$18,000.00
30203-00 Addition to Assets Reserves	-	-	-	60,000.00	60,000.00	-	60,000.00
<b>Total Reserve Income</b>	<b>\$-</b>	<b>\$-</b>	<b>\$-</b>	<b>\$78,000.00</b>	<b>\$78,000.00</b>	<b>\$0.00</b>	<b>\$78,000.00</b>
<b>Misc. Reserve Income</b>							
34151-00 Interest Income - Reserves	141.29	-	141.29	520.84	-	520.84	-
<b>Total Misc. Reserve Income</b>	<b>\$141.29</b>	<b>\$-</b>	<b>\$141.29</b>	<b>\$520.84</b>	<b>\$-</b>	<b>\$520.84</b>	<b>\$-</b>
<b>Total RESERVE INCOME</b>	<b>\$141.29</b>	<b>\$-</b>	<b>\$141.29</b>	<b>\$78,520.84</b>	<b>\$78,000.00</b>	<b>\$520.84</b>	<b>\$78,000.00</b>
<b>RESERVE EXPENSE</b>							
<b>General &amp; Administrative Expenses</b>							
52302-00 Bank Charges - Reserves	-	-	-	5.00	-	(5.00)	-
<b>Total General &amp; Administrative Expense</b>	<b>\$-</b>	<b>\$-</b>	<b>\$-</b>	<b>\$5.00</b>	<b>\$-</b>	<b>(\$5.00)</b>	<b>\$-</b>
<b>Reserve Expenses</b>							
91042-00 Misc. Capital Repairs	-	-	-	7,460.58	-	(7,460.58)	-
<b>Total Reserve Expenses</b>	<b>\$-</b>	<b>\$-</b>	<b>\$-</b>	<b>\$7,460.58</b>	<b>\$-</b>	<b>(\$7,460.58)</b>	<b>\$-</b>
<b>Total RESERVE EXPENSE</b>	<b>\$0.00</b>	<b>\$-</b>	<b>\$-</b>	<b>\$7,465.58</b>	<b>\$-</b>	<b>(\$7,465.58)</b>	<b>\$-</b>
<b>Net Reserve:</b>	<b>\$141.29</b>	<b>\$0.00</b>	<b>\$141.29</b>	<b>\$71,055.26</b>	<b>\$78,000.00</b>	<b>(\$6,944.74)</b>	<b>\$78,000.00</b>