

Assets		
Assets		
10-10111-00	NSB Operating Checking Account	\$9,933.12
10-10112-00	Live Oak Savings Insurance Deductible (0232)	53,601.94
10-10113-00	Live Oak Operating Savings (0089)	104,331.63
10-12000-00	A/R Assessments	2,660.53
10-12020-00	Allowance for Doubtful Accounts	(2,852.00)
10-13300-00	Prepaid Insurance	6,138.12
		\$173,813.34
Total Assets:		\$173,813.34
Total Assets:		\$173,813.34
Liabilities & Equity		
Liabilities		
20-20100-00	Accounts Payable	9,460.06
20-20200-00	Advanced Assessments Collected	1,787.00
		\$11,247.06
Total Liabilities:		\$11,247.06
Equity		
29-29100-00	Operating Fund	99,989.91
		\$99,989.91
Total Equity:		\$99,989.91
	Net Income Gain / Loss	71,476.37
		\$71,476.37
Total Liabilities & Equity:		\$182,713.34



Balance Sheet - Reserve

The Dolphin Bay Homeowners Association, Inc.
End Date: 06/30/2022

Date: 7/20/2022
Time: 3:03 pm
Page: 2

Assets

Assets

10-10211-00	NSB Reserve Account	\$6,724.89
10-10214-00	Live Oak Savings Dredging Reserves (3409)	84,168.20
10-10216-00	Live Oak Savings Fixed Asset Reserves (9411)	55,175.55
10-10218-00	First Internet Bank of Indiana	221,125.81

Total Assets: \$367,194.45

Total Assets: \$367,194.45

Liabilities & Equity

Equity

29-29000-00	Capital Reserve Fund	295,747.81
-------------	----------------------	------------

Total Equity: \$295,747.81

Net Income Gain / Loss	<u>62,546.64</u>
------------------------	------------------

\$62,546.64

Total Liabilities & Equity: \$358,294.45

Description	Current Period			Year-to-date			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
OPERATING INCOME							
Operating Income							
30101-00 Regular Assessments	\$-	\$-	\$-	\$94,050.00	\$94,050.00	\$-	\$94,050.00
Total Operating Income	\$-	\$-	\$-	\$94,050.00	\$94,050.00	\$0.00	\$94,050.00
Misc. Operating Income							
31101-00 Fines/Late Fees	-	-	-	181.35	-	181.35	-
32102-00 Cable Income	-	-	-	50,160.00	49,590.00	570.00	49,590.00
33001-00 Legal Fee Income	-	-	-	200.00	-	200.00	-
34101-00 Interest Income - Operating	125.88	-	125.88	477.47	-	477.47	-
Total Misc. Operating Income	\$125.88	\$-	\$125.88	\$51,018.82	\$49,590.00	\$1,428.82	\$49,590.00
Total OPERATING INCOME	\$125.88	\$-	\$125.88	\$145,068.82	\$143,640.00	\$1,428.82	\$143,640.00
OPERATING EXPENSE							
Repair & Maintenance Expenses							
42101-00 Misc. Pool/Equipment Repairs	-	300.00	300.00	1,713.40	1,500.00	(213.40)	3,000.00
42111-00 Pool Supplies & Chemicals	500.92	300.00	(200.92)	1,004.75	1,100.00	95.25	2,500.00
42201-00 Contract Pool Maintenance	600.00	500.00	(100.00)	1,740.00	3,000.00	1,260.00	6,000.00
42311-00 Clubhouse Cleaning & Supplies	53.22	-	(53.22)	53.22	-	(53.22)	-
43001-00 General Maintenance & Materials	250.00	833.35	583.35	8,210.98	4,999.90	(3,211.08)	10,000.00
43011-00 Road Maintenance	-	-	-	-	500.00	500.00	1,000.00
43021-00 Marina Maintenance	345.62	1,000.00	654.38	916.01	6,000.00	5,083.99	12,000.00
43311-00 Electrical Services/Supplies	1,400.00	-	(1,400.00)	1,400.00	-	(1,400.00)	-
43361-00 Fire Prevention Syst-Inspection	-	-	-	123.89	100.00	(23.89)	100.00
44011-00 Misc. Landscaping	-	100.00	100.00	225.00	400.00	175.00	1,000.00
44201-00 Pinestraw/Mulch	-	-	-	-	1,700.00	1,700.00	3,400.00
44301-00 Contract Landscape Maintenance	-	850.00	850.00	4,250.00	5,100.00	850.00	10,200.00
45101-00 Pest Control	80.00	25.00	(55.00)	160.00	150.00	(10.00)	300.00
49901-00 Misc. Expense-Operating	50.00	-	(50.00)	50.00	-	(50.00)	-
Total Repair & Maintenance Expenses	\$3,279.76	\$3,908.35	\$628.59	\$19,847.25	\$24,549.90	\$4,702.65	\$49,500.00
General & Administrative Expenses							
51001-00 Office Supplies	5.80	33.35	27.55	99.99	199.90	99.91	400.00
51101-00 Printing/Copies	42.80	75.00	32.20	306.53	450.00	143.47	900.00
51201-00 Postage	5.80	200.00	194.20	117.38	336.38	219.00	500.00
52002-00 Legal Services	-	-	-	31.50	550.00	518.50	1,000.00
52101-00 Accounting Services	-	-	-	500.00	500.00	-	500.00
52201-00 Management Services	775.00	775.00	-	4,650.00	4,650.00	-	9,300.00
53001-00 Insurance Expense	-	-	-	304.00	300.00	(4.00)	300.00
53002-00 Hazard Insurance Expense	-	-	-	2,326.51	2,000.00	(326.51)	2,000.00
53003-00 Marina Insurance Expense	2,406.10	1,851.66	(554.44)	12,030.50	11,109.96	(920.54)	22,220.00
53004-00 D & O Insurance Expense	-	-	-	1,560.00	1,620.00	60.00	1,620.00
54001-00 BOD/Annual Meeting Expense	-	100.00	100.00	-	100.00	100.00	100.00
54111-00 Residents Social Activities	-	-	-	-	-	-	400.00
55101-00 Bad Debt Expense	-	-	-	2,852.00	-	(2,852.00)	-
59901-00 General & Administrative Expenses	-	41.67	41.67	629.64	249.98	(379.66)	500.00
Total General & Administrative Expense	\$3,235.50	\$3,076.68	(\$158.82)	\$25,408.05	\$22,066.22	(\$3,341.83)	\$39,740.00
Utilities							
60001-00 Electricity	535.08	1,000.00	464.92	2,572.33	6,000.00	3,427.67	12,000.00
60101-00 Water & Sewer	54.49	58.33	3.84	275.57	350.02	74.45	700.00
60301-00 Trash Removal	-	-	-	243.00	400.00	157.00	800.00
60561-00 Cable Service	4,239.63	4,180.27	(59.36)	25,205.28	25,082.42	(122.86)	50,165.00
60601-00 Telephone/Telephone Lines	-	13.00	13.00	40.97	78.00	37.03	156.00
Total Utilities	\$4,829.20	\$5,251.60	\$422.40	\$28,337.15	\$31,910.44	\$3,573.29	\$63,821.00
Reserve Expenses							
99001-00 Federal Income Tax	-	-	-	-	450.00	450.00	450.00
99101-00 State Income Tax	-	-	-	-	50.00	50.00	50.00
Total Reserve Expenses	\$-	\$-	\$-	\$-	\$500.00	\$500.00	\$500.00

Description	Current Period			Year-to-date			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
Total OPERATING EXPENSE	\$11,344.46	\$12,236.63	\$892.17	\$73,592.45	\$79,026.56	\$5,434.11	\$153,561.00
Net Income:	<u>(\$11,218.58)</u>	<u>(\$12,236.63)</u>	<u>\$1,018.05</u>	<u>\$71,476.37</u>	<u>\$64,613.44</u>	<u>\$6,862.93</u>	<u>(\$9,921.00)</u>

Description	Current Period			Year-to-date			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
RESERVE INCOME							
Reserve Income							
30202-00 Addition to Dredging Reserves	\$-	\$-	\$-	\$18,000.00	\$18,000.00	\$-	\$18,000.00
30203-00 Addition to Assets Reserves	-	-	-	60,000.00	60,000.00	-	60,000.00
Total Reserve Income	\$-	\$-	\$-	\$78,000.00	\$78,000.00	\$0.00	\$78,000.00
Misc. Reserve Income							
34151-00 Interest Income - Reserves	229.42	-	229.42	912.22	-	912.22	-
Total Misc. Reserve Income	\$229.42	\$-	\$229.42	\$912.22	\$-	\$912.22	\$-
Total RESERVE INCOME	\$229.42	\$-	\$229.42	\$78,912.22	\$78,000.00	\$912.22	\$78,000.00
RESERVE EXPENSE							
General & Administrative Expenses							
52302-00 Bank Charges - Reserves	-	-	-	5.00	-	(5.00)	-
Total General & Administrative Expense	\$-	\$-	\$-	\$5.00	\$-	(\$5.00)	\$-
Reserve Expenses							
91042-00 Misc. Capital Repairs	8,900.00	-	(8,900.00)	16,360.58	-	(16,360.58)	-
Total Reserve Expenses	\$8,900.00	\$-	(\$8,900.00)	\$16,360.58	\$-	(\$16,360.58)	\$-
Total RESERVE EXPENSE	\$8,900.00	\$-	(\$8,900.00)	\$16,365.58	\$-	(\$16,365.58)	\$-
Net Reserve:	(\$8,670.58)	\$0.00	(\$8,670.58)	\$62,546.64	\$78,000.00	(\$15,453.36)	\$78,000.00