

Assets

Assets			
10-10111-00	NSB Operating Checking Account	\$1,461.75	
10-10112-00	Live Oak Savings Insurance Deductible (0232)	53,659.68	
10-10113-00	Live Oak Operating Savings (0089)	104,444.02	
10-12000-00	A/R Assessments	2,460.53	
10-12020-00	Allowance for Doubtful Accounts	(2,852.00)	
10-13300-00	Prepaid Insurance	6,138.12	
Total Assets:			\$165,312.10
Total Assets:			\$165,312.10

Liabilities & Equity

Liabilities			
20-20100-00	Accounts Payable	12,210.66	
20-20200-00	Advanced Assessments Collected	2,125.00	
Total Liabilities:			\$14,335.66
Equity			
29-29100-00	Operating Fund	99,989.91	
Total Equity:			\$99,989.91
	Net Income Gain / Loss	50,986.53	
			\$50,986.53
Total Liabilities & Equity:			\$165,312.10



Balance Sheet - Reserve

The Dolphin Bay Homeowners Association, Inc.
End Date: 07/31/2022

Date: 8/24/2022
Time: 11:03 am
Page: 2

Assets

Assets

10-10211-00	NSB Reserve Account	\$6,725.21
10-10214-00	Live Oak Savings Dredging Reserves (3409)	84,258.87
10-10216-00	Live Oak Savings Fixed Asset Reserves (9411)	55,234.99
10-10218-00	First Internet Bank of Indiana	221,260.00

Total Assets: \$367,479.07

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Liabilities & Equity

Equity

29-29000-00	Capital Reserve Fund	295,747.81
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Total Equity: \$295,747.81

Net Income Gain / Loss	<u>71,731.26</u>
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\$71,731.26

Total Liabilities & Equity: \$367,479.07

Description	Current Period			Year-to-date			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
OPERATING INCOME							
Operating Income							
30101-00 Regular Assessments	\$-	\$-	\$-	\$94,050.00	\$94,050.00	\$-	\$94,050.00
Total Operating Income	\$-	\$-	\$-	\$94,050.00	\$94,050.00	\$0.00	\$94,050.00
Misc. Operating Income							
31101-00 Fines/Late Fees	-	-	-	181.35	-	181.35	-
31103-00 ARB Fees	100.00	-	100.00	100.00	-	100.00	-
32102-00 Cable Income	-	-	-	50,160.00	49,590.00	570.00	49,590.00
33001-00 Legal Fee Income	(200.00)	-	(200.00)	-	-	-	-
34101-00 Interest Income - Operating	170.13	-	170.13	647.60	-	647.60	-
Total Misc. Operating Income	\$70.13	\$-	\$70.13	\$51,088.95	\$49,590.00	\$1,498.95	\$49,590.00
Total OPERATING INCOME	\$70.13	\$-	\$70.13	\$145,138.95	\$143,640.00	\$1,498.95	\$143,640.00
OPERATING EXPENSE							
Repair & Maintenance Expenses							
42101-00 Misc. Pool/Equipment Repairs	-	300.00	300.00	1,713.40	1,800.00	86.60	3,000.00
42111-00 Pool Supplies & Chemicals	459.67	300.00	(159.67)	1,464.42	1,400.00	(64.42)	2,500.00
42201-00 Contract Pool Maintenance	600.00	500.00	(100.00)	2,340.00	3,500.00	1,160.00	6,000.00
42311-00 Clubhouse Cleaning & Supplies	-	-	-	53.22	-	(53.22)	-
43001-00 General Maintenance & Materials	-	833.35	833.35	8,210.98	5,833.25	(2,377.73)	10,000.00
43011-00 Road Maintenance	-	250.00	250.00	-	750.00	750.00	1,000.00
43021-00 Marina Maintenance	-	1,000.00	1,000.00	9,816.01	7,000.00	(2,816.01)	12,000.00
43311-00 Electrical Services/Supplies	-	-	-	1,400.00	-	(1,400.00)	-
43361-00 Fire Prevention Syst-Inspection	-	-	-	123.89	100.00	(23.89)	100.00
44011-00 Misc. Landscaping	-	100.00	100.00	225.00	500.00	275.00	1,000.00
44201-00 Pinestraw/Mulch	-	-	-	-	1,700.00	1,700.00	3,400.00
44301-00 Contract Landscape Maintenance	1,700.00	850.00	(850.00)	5,950.00	5,950.00	-	10,200.00
45101-00 Pest Control	-	25.00	25.00	160.00	175.00	15.00	300.00
49901-00 Misc. Expense-Operating	-	-	-	50.00	-	(50.00)	-
Total Repair & Maintenance Expenses	\$2,759.67	\$4,158.35	\$1,398.68	\$31,506.92	\$28,708.25	(\$2,798.67)	\$49,500.00
General & Administrative Expenses							
51001-00 Office Supplies	11.24	33.35	22.11	111.23	233.25	122.02	400.00
51101-00 Printing/Copies	13.16	75.00	61.84	319.69	525.00	205.31	900.00
51201-00 Postage	10.44	27.27	16.83	127.82	363.65	235.83	500.00
52002-00 Legal Services	-	200.00	200.00	31.50	750.00	718.50	1,000.00
52101-00 Accounting Services	-	-	-	500.00	500.00	-	500.00
52201-00 Management Services	775.00	775.00	-	5,425.00	5,425.00	-	9,300.00
53001-00 Insurance Expense	-	-	-	304.00	300.00	(4.00)	300.00
53002-00 Hazard Insurance Expense	-	-	-	2,326.51	2,000.00	(326.51)	2,000.00
53003-00 Marina Insurance Expense	2,406.10	1,851.74	(554.36)	14,436.60	12,961.70	(1,474.90)	22,220.00
53004-00 D & O Insurance Expense	-	-	-	1,560.00	1,620.00	60.00	1,620.00
54001-00 BOD/Annual Meeting Expense	-	-	-	-	100.00	100.00	100.00
54111-00 Residents Social Activities	-	-	-	-	-	-	400.00
55101-00 Bad Debt Expense	-	-	-	2,852.00	-	(2,852.00)	-
59901-00 General & Administrative Expenses	-	41.67	41.67	629.64	291.65	(337.99)	500.00
Total General & Administrative Expense	\$3,215.94	\$3,004.03	(\$211.91)	\$28,623.99	\$25,070.25	(\$3,553.74)	\$39,740.00
Utilities							
60001-00 Electricity	1,258.71	1,000.00	(258.71)	3,831.04	7,000.00	3,168.96	12,000.00
60101-00 Water & Sewer	54.56	58.33	3.77	330.13	408.35	78.22	700.00
60301-00 Trash Removal	131.46	200.00	68.54	374.46	600.00	225.54	800.00
60561-00 Cable Service	4,239.63	4,180.43	(59.20)	29,444.91	29,262.85	(182.06)	50,165.00
60601-00 Telephone/Telephone Lines	-	13.00	13.00	40.97	91.00	50.03	156.00
Total Utilities	\$5,684.36	\$5,451.76	(\$232.60)	\$34,021.51	\$37,362.20	\$3,340.69	\$63,821.00
Reserve Expenses							
99001-00 Federal Income Tax	-	-	-	-	450.00	450.00	450.00
99101-00 State Income Tax	-	-	-	-	50.00	50.00	50.00
Total Reserve Expenses	\$-	\$-	\$-	\$-	\$500.00	\$500.00	\$500.00

Description	Current Period			Year-to-date			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
Total OPERATING EXPENSE	\$11,659.97	\$12,614.14	\$954.17	\$94,152.42	\$91,640.70	(\$2,511.72)	\$153,561.00
Net Income:	<u>(\$11,589.84)</u>	<u>(\$12,614.14)</u>	<u>\$1,024.30</u>	<u>\$50,986.53</u>	<u>\$51,999.30</u>	<u>(\$1,012.77)</u>	<u>(\$9,921.00)</u>

Description	Current Period			Year-to-date			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
RESERVE INCOME							
Reserve Income							
30202-00 Addition to Dredging Reserves	\$-	\$-	\$-	\$18,000.00	\$18,000.00	\$-	\$18,000.00
30203-00 Addition to Assets Reserves	-	-	-	60,000.00	60,000.00	-	60,000.00
Total Reserve Income	\$-	\$-	\$-	\$78,000.00	\$78,000.00	\$0.00	\$78,000.00
Misc. Reserve Income							
34151-00 Interest Income - Reserves	284.62	-	284.62	1,196.84	-	1,196.84	-
Total Misc. Reserve Income	\$284.62	\$-	\$284.62	\$1,196.84	\$-	\$1,196.84	\$-
Total RESERVE INCOME	\$284.62	\$-	\$284.62	\$79,196.84	\$78,000.00	\$1,196.84	\$78,000.00
RESERVE EXPENSE							
General & Administrative Expenses							
52302-00 Bank Charges - Reserves	-	-	-	5.00	-	(5.00)	-
Total General & Administrative Expense	\$-	\$-	\$-	\$5.00	\$-	(\$5.00)	\$-
Reserve Expenses							
91042-00 Misc. Capital Repairs	-	-	-	7,460.58	-	(7,460.58)	-
Total Reserve Expenses	\$-	\$-	\$-	\$7,460.58	\$-	(\$7,460.58)	\$-
Total RESERVE EXPENSE	\$0.00	\$-	\$-	\$7,465.58	\$-	(\$7,465.58)	\$-
Net Reserve:	\$284.62	\$0.00	\$284.62	\$71,731.26	\$78,000.00	(\$6,268.74)	\$78,000.00