

**Balance Sheet - Operating**The Dolphin Bay Homeowners Association, Inc.
End Date: 08/31/2022

Date: 9/16/2022

Time: 12:53 pm

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Assets

Assets

10-10111-00	NSB Operating Checking Account	\$33,634.43
10-10112-00	Live Oak Savings Insurance Deductible (0232)	53,737.50
10-10113-00	Live Oak Operating Savings (0089)	54,537.74
10-12000-00	A/R Assessments	20.15
10-12020-00	Allowance for Doubtful Accounts	(2,852.00)
10-13300-00	Prepaid Insurance	6,138.12

Total Assets: \$145,215.94**Total Assets:** \$145,215.94**Liabilities & Equity**

Liabilities

20-20100-00	Accounts Payable	7,569.69
20-20200-00	Advanced Assessments Collected	2,463.00

Total Liabilities: \$10,032.69

Equity

29-29100-00	Operating Fund	99,989.91
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Total Equity: \$99,989.91

	Net Income Gain / Loss	42,653.91
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\$42,653.91**Total Liabilities & Equity:** \$152,676.51



Balance Sheet - Reserve

The Dolphin Bay Homeowners Association, Inc.
End Date: 08/31/2022

Date: 9/16/2022
Time: 12:53 pm
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Assets

Assets

10-10211-00	NSB Reserve Account	\$5,325.71
10-10214-00	Live Oak Savings Dredging Reserves (3409)	84,381.06
10-10216-00	Live Oak Savings Fixed Asset Reserves (9411)	55,315.09
10-10218-00	First Internet Bank of Indiana	221,422.46

Total Assets: \$366,444.32

Total Assets: \$366,444.32

Liabilities & Equity

Equity

29-29000-00	Capital Reserve Fund	295,747.81
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Total Equity: \$295,747.81

Net Income Gain / Loss	<u>63,235.94</u>
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\$63,235.94

Total Liabilities & Equity: \$358,983.75

Description	Current Period			Year-to-date			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
OPERATING INCOME							
Operating Income							
30101-00 Regular Assessments	\$-	\$-	\$-	\$94,050.00	\$94,050.00	\$-	\$94,050.00
Total Operating Income	\$-	\$-	\$-	\$94,050.00	\$94,050.00	\$0.00	\$94,050.00
Misc. Operating Income							
31101-00 Fines/Late Fees	-	-	-	181.35	-	181.35	-
31103-00 ARB Fees	-	-	-	100.00	-	100.00	-
32102-00 Cable Income	-	-	-	50,160.00	49,590.00	570.00	49,590.00
34101-00 Interest Income - Operating	171.54	-	171.54	819.14	-	819.14	-
Total Misc. Operating Income	\$171.54	\$-	\$171.54	\$51,260.49	\$49,590.00	\$1,670.49	\$49,590.00
Total OPERATING INCOME	\$171.54	\$-	\$171.54	\$145,310.49	\$143,640.00	\$1,670.49	\$143,640.00
OPERATING EXPENSE							
Repair & Maintenance Expenses							
42101-00 Misc. Pool/Equipment Repairs	-	300.00	300.00	1,713.40	2,100.00	386.60	3,000.00
42111-00 Pool Supplies & Chemicals	451.83	300.00	(151.83)	1,916.25	1,700.00	(216.25)	2,500.00
42201-00 Contract Pool Maintenance	600.00	500.00	(100.00)	2,940.00	4,000.00	1,060.00	6,000.00
42311-00 Clubhouse Cleaning & Supplies	-	-	-	53.22	-	(53.22)	-
43001-00 General Maintenance & Materials	(1,400.00)	833.35	2,233.35	6,810.98	6,666.60	(144.38)	10,000.00
43011-00 Road Maintenance	-	-	-	-	750.00	750.00	1,000.00
43021-00 Marina Maintenance	347.44	1,000.00	652.56	10,163.45	8,000.00	(2,163.45)	12,000.00
43311-00 Electrical Services/Supplies	-	-	-	1,400.00	-	(1,400.00)	-
43361-00 Fire Prevention Syst-Inspection	-	-	-	123.89	100.00	(23.89)	100.00
44011-00 Misc. Landscaping	-	100.00	100.00	225.00	600.00	375.00	1,000.00
44201-00 Pinestraw/Mulch	-	-	-	-	1,700.00	1,700.00	3,400.00
44301-00 Contract Landscape Maintenance	-	850.00	850.00	5,950.00	6,800.00	850.00	10,200.00
45101-00 Pest Control	-	25.00	25.00	160.00	200.00	40.00	300.00
49901-00 Misc. Expense-Operating	-	-	-	50.00	-	(50.00)	-
Total Repair & Maintenance Expenses	(\$0.73)	\$3,908.35	\$3,909.08	\$31,506.19	\$32,616.60	\$1,110.41	\$49,500.00
General & Administrative Expenses							
51001-00 Office Supplies	43.96	33.35	(10.61)	155.19	266.60	111.41	400.00
51101-00 Printing/Copies	15.04	75.00	59.96	334.73	600.00	265.27	900.00
51201-00 Postage	16.30	27.27	10.97	144.12	390.92	246.80	500.00
52002-00 Legal Services	-	-	-	31.50	750.00	718.50	1,000.00
52101-00 Accounting Services	-	-	-	500.00	500.00	-	500.00
52201-00 Management Services	775.00	775.00	-	6,200.00	6,200.00	-	9,300.00
53001-00 Insurance Expense	-	-	-	304.00	300.00	(4.00)	300.00
53002-00 Hazard Insurance Expense	-	-	-	2,326.51	2,000.00	(326.51)	2,000.00
53003-00 Marina Insurance Expense	2,406.10	1,851.66	(554.44)	16,842.70	14,813.36	(2,029.34)	22,220.00
53004-00 D & O Insurance Expense	-	-	-	1,560.00	1,620.00	60.00	1,620.00
54001-00 BOD/Annual Meeting Expense	-	-	-	-	100.00	100.00	100.00
54111-00 Residents Social Activities	-	400.00	400.00	-	400.00	400.00	400.00
55101-00 Bad Debt Expense	-	-	-	2,852.00	-	(2,852.00)	-
59901-00 General & Administrative Expenses	-	41.67	41.67	629.64	333.32	(296.32)	500.00
Total General & Administrative Expense	\$3,256.40	\$3,203.95	(\$52.45)	\$31,880.39	\$28,274.20	(\$3,606.19)	\$39,740.00
Utilities							
60001-00 Electricity	899.74	1,000.00	100.26	4,730.78	8,000.00	3,269.22	12,000.00
60101-00 Water & Sewer	109.12	58.33	(50.79)	439.25	466.68	27.43	700.00
60301-00 Trash Removal	-	-	-	374.46	600.00	225.54	800.00
60561-00 Cable Service	4,239.63	4,180.43	(59.20)	33,684.54	33,443.28	(241.26)	50,165.00
60601-00 Telephone/Telephone Lines	-	13.00	13.00	40.97	104.00	63.03	156.00
Total Utilities	\$5,248.49	\$5,251.76	\$3.27	\$39,270.00	\$42,613.96	\$3,343.96	\$63,821.00
Reserve Expenses							
99001-00 Federal Income Tax	-	-	-	-	450.00	450.00	450.00
99101-00 State Income Tax	-	-	-	-	50.00	50.00	50.00
Total Reserve Expenses	\$-	\$-	\$-	\$-	\$500.00	\$500.00	\$500.00

Description	Current Period			Year-to-date			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
Total OPERATING EXPENSE	\$8,504.16	\$12,364.06	\$3,859.90	\$102,656.58	\$104,004.76	\$1,348.18	\$153,561.00
Net Income:	<u>(\$8,332.62)</u>	<u>(\$12,364.06)</u>	<u>\$4,031.44</u>	<u>\$42,653.91</u>	<u>\$39,635.24</u>	<u>\$3,018.67</u>	<u>(\$9,921.00)</u>

Description	Current Period			Year-to-date			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
RESERVE INCOME							
Reserve Income							
30202-00 Addition to Dredging Reserves	\$-	\$-	\$-	\$18,000.00	\$18,000.00	\$-	\$18,000.00
30203-00 Addition to Assets Reserves	-	-	-	60,000.00	60,000.00	-	60,000.00
Total Reserve Income	\$-	\$-	\$-	\$78,000.00	\$78,000.00	\$0.00	\$78,000.00
Misc. Reserve Income							
34151-00 Interest Income - Reserves	365.25	-	365.25	1,562.09	-	1,562.09	-
Total Misc. Reserve Income	\$365.25	\$-	\$365.25	\$1,562.09	\$-	\$1,562.09	\$-
Total RESERVE INCOME	\$365.25	\$-	\$365.25	\$79,562.09	\$78,000.00	\$1,562.09	\$78,000.00
RESERVE EXPENSE							
General & Administrative Expenses							
52302-00 Bank Charges - Reserves	-	-	-	5.00	-	(5.00)	-
Total General & Administrative Expense	\$-	\$-	\$-	\$5.00	\$-	(\$5.00)	\$-
Reserve Expenses							
91042-00 Misc. Capital Repairs	1,400.00	-	(1,400.00)	16,321.15	-	(16,321.15)	-
Total Reserve Expenses	\$1,400.00	\$-	(\$1,400.00)	\$16,321.15	\$-	(\$16,321.15)	\$-
Total RESERVE EXPENSE	\$1,400.00	\$-	(\$1,400.00)	\$16,326.15	\$-	(\$16,326.15)	\$-
Net Reserve:	(\$1,034.75)	\$0.00	(\$1,034.75)	\$63,235.94	\$78,000.00	(\$14,764.06)	\$78,000.00