

Assets

Assets

10-10111-00	NSB Operating Checking Account	\$23,473.65
10-10112-00	Live Oak Savings Insurance Deductible (0232)	53,825.03
10-10113-00	Live Oak Operating Savings (0089)	54,626.58
10-12000-00	A/R Assessments	20.15
10-12020-00	Allowance for Doubtful Accounts	(2,852.00)
10-13300-00	Prepaid Insurance	6,138.12

Total Assets: \$135,231.53

Total Assets: \$135,231.53

Liabilities & Equity

Liabilities

20-20100-00	Accounts Payable	340.45
20-20200-00	Advanced Assessments Collected	2,801.00

Total Liabilities: \$3,141.45

Equity

29-29100-00	Operating Fund	99,989.91
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Total Equity: \$99,989.91

Net Income Gain / Loss	32,100.17	
		<u>\$32,100.17</u>

Total Liabilities & Equity: \$135,231.53

Assets

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10-10211-00	NSB Reserve Account	\$366.24
10-10214-00	Live Oak Savings Dredging Reserves (3409)	84,518.51
10-10216-00	Live Oak Savings Fixed Asset Reserves (9411)	55,405.19
10-10218-00	First Internet Bank of Indiana	219,085.27

Total Assets: \$359,375.21

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Liabilities & Equity

Equity

29-29000-00	Capital Reserve Fund	295,747.81
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Total Equity: \$295,747.81

Net Income Gain / Loss	<u>63,627.40</u>
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\$63,627.40

Total Liabilities & Equity: \$359,375.21

Description	Current Period			Year-to-date			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
OPERATING INCOME							
Operating Income							
30101-00 Regular Assessments	\$-	\$-	\$-	\$94,050.00	\$94,050.00	\$-	\$94,050.00
Total Operating Income	\$-	\$-	\$-	\$94,050.00	\$94,050.00	\$0.00	\$94,050.00
Misc. Operating Income							
31101-00 Fines/Late Fees	-	-	-	181.35	-	181.35	-
31103-00 ARB Fees	-	-	-	100.00	-	100.00	-
32102-00 Cable Income	-	-	-	50,160.00	49,590.00	570.00	49,590.00
34101-00 Interest Income - Operating	176.37	-	176.37	995.51	-	995.51	-
Total Misc. Operating Income	\$176.37	\$-	\$176.37	\$51,436.86	\$49,590.00	\$1,846.86	\$49,590.00
Total OPERATING INCOME	\$176.37	\$-	\$176.37	\$145,486.86	\$143,640.00	\$1,846.86	\$143,640.00
OPERATING EXPENSE							
Repair & Maintenance Expenses							
42101-00 Misc. Pool/Equipment Repairs	-	300.00	300.00	1,713.40	2,400.00	686.60	3,000.00
42111-00 Pool Supplies & Chemicals	453.70	300.00	(153.70)	2,369.95	2,000.00	(369.95)	2,500.00
42201-00 Contract Pool Maintenance	600.00	500.00	(100.00)	3,540.00	4,500.00	960.00	6,000.00
42311-00 Clubhouse Cleaning & Supplies	-	-	-	53.22	-	(53.22)	-
43001-00 General Maintenance & Materials	-	833.35	833.35	6,810.98	7,499.95	688.97	10,000.00
43011-00 Road Maintenance	-	-	-	-	750.00	750.00	1,000.00
43021-00 Marina Maintenance	340.45	1,000.00	659.55	10,503.90	9,000.00	(1,503.90)	12,000.00
43311-00 Electrical Services/Supplies	-	-	-	1,400.00	-	(1,400.00)	-
43361-00 Fire Prevention Syst-Inspection	-	-	-	123.89	100.00	(23.89)	100.00
44011-00 Misc. Landscaping	-	100.00	100.00	225.00	700.00	475.00	1,000.00
44201-00 Pinestraw/Mulch	-	-	-	-	1,700.00	1,700.00	3,400.00
44301-00 Contract Landscape Maintenance	850.00	850.00	-	6,800.00	7,650.00	850.00	10,200.00
45101-00 Pest Control	80.00	25.00	(55.00)	240.00	225.00	(15.00)	300.00
49901-00 Misc. Expense-Operating	-	-	-	50.00	-	(50.00)	-
Total Repair & Maintenance Expenses	\$2,324.15	\$3,908.35	\$1,584.20	\$33,830.34	\$36,524.95	\$2,694.61	\$49,500.00
General & Administrative Expenses							
51001-00 Office Supplies	10.32	33.35	23.03	165.51	299.95	134.44	400.00
51101-00 Printing/Copies	12.50	75.00	62.50	347.23	675.00	327.77	900.00
51201-00 Postage	14.36	27.27	12.91	158.48	418.19	259.71	500.00
52002-00 Legal Services	-	150.00	150.00	31.50	900.00	868.50	1,000.00
52101-00 Accounting Services	-	-	-	500.00	500.00	-	500.00
52201-00 Management Services	775.00	775.00	-	6,975.00	6,975.00	-	9,300.00
53001-00 Insurance Expense	-	-	-	304.00	300.00	(4.00)	300.00
53002-00 Hazard Insurance Expense	-	-	-	2,326.51	2,000.00	(326.51)	2,000.00
53003-00 Marina Insurance Expense	2,406.10	1,851.66	(554.44)	19,248.80	16,665.02	(2,583.78)	22,220.00
53004-00 D & O Insurance Expense	-	-	-	1,560.00	1,620.00	60.00	1,620.00
54001-00 BOD/Annual Meeting Expense	-	-	-	-	100.00	100.00	100.00
54111-00 Residents Social Activities	-	-	-	-	400.00	400.00	400.00
55101-00 Bad Debt Expense	-	-	-	2,852.00	-	(2,852.00)	-
59901-00 General & Administrative Expenses	-	41.67	41.67	629.64	374.99	(254.65)	500.00
Total General & Administrative Expense	\$3,218.28	\$2,953.95	(\$264.33)	\$35,098.67	\$31,228.15	(\$3,870.52)	\$39,740.00
Utilities							
60001-00 Electricity	948.05	1,000.00	51.95	5,678.83	9,000.00	3,321.17	12,000.00
60101-00 Water & Sewer	-	58.33	58.33	439.25	525.01	85.76	700.00
60301-00 Trash Removal	-	-	-	374.46	600.00	225.54	800.00
60561-00 Cable Service	4,239.63	4,180.43	(59.20)	37,924.17	37,623.71	(300.46)	50,165.00
60601-00 Telephone/Telephone Lines	-	13.00	13.00	40.97	117.00	76.03	156.00
Total Utilities	\$5,187.68	\$5,251.76	\$64.08	\$44,457.68	\$47,865.72	\$3,408.04	\$63,821.00
Reserve Expenses							
99001-00 Federal Income Tax	-	-	-	-	450.00	450.00	450.00
99101-00 State Income Tax	-	-	-	-	50.00	50.00	50.00
Total Reserve Expenses	\$-	\$-	\$-	\$-	\$500.00	\$500.00	\$500.00

Income Statement - Operating
 The Dolphin Bay Homeowners Association, Inc.
 09/30/2022

Date: 10/21/2022
 Time: 2:28 pm
 Page: 2

Description	Current Period			Year-to-date			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
Total OPERATING EXPENSE	\$10,730.11	\$12,114.06	\$1,383.95	\$113,386.69	\$116,118.82	\$2,732.13	\$153,561.00
Net Income:	<u>(\$10,553.74)</u>	<u>(\$12,114.06)</u>	<u>\$1,560.32</u>	<u>\$32,100.17</u>	<u>\$27,521.18</u>	<u>\$4,578.99</u>	<u>(\$9,921.00)</u>

Description	Current Period			Year-to-date			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
RESERVE INCOME							
Reserve Income							
30202-00 Addition to Dredging Reserves	\$-	\$-	\$-	\$18,000.00	\$18,000.00	\$-	\$18,000.00
30203-00 Addition to Assets Reserves	-	-	-	60,000.00	60,000.00	-	60,000.00
Total Reserve Income	\$-	\$-	\$-	\$78,000.00	\$78,000.00	\$0.00	\$78,000.00
Misc. Reserve Income							
34151-00 Interest Income - Reserves	391.46	-	391.46	1,953.55	-	1,953.55	-
Total Misc. Reserve Income	\$391.46	\$-	\$391.46	\$1,953.55	\$-	\$1,953.55	\$-
Total RESERVE INCOME	\$391.46	\$-	\$391.46	\$79,953.55	\$78,000.00	\$1,953.55	\$78,000.00
RESERVE EXPENSE							
General & Administrative Expenses							
52302-00 Bank Charges - Reserves	-	-	-	5.00	-	(5.00)	-
Total General & Administrative Expense	\$-	\$-	\$-	\$5.00	\$-	(\$5.00)	\$-
Reserve Expenses							
91042-00 Misc. Capital Repairs	-	-	-	16,321.15	-	(16,321.15)	-
Total Reserve Expenses	\$-	\$-	\$-	\$16,321.15	\$-	(\$16,321.15)	\$-
Total RESERVE EXPENSE	\$0.00	\$-	\$-	\$16,326.15	\$-	(\$16,326.15)	\$-
Net Reserve:	\$391.46	\$0.00	\$391.46	\$63,627.40	\$78,000.00	(\$14,372.60)	\$78,000.00