



Balance Sheet - Operating

The Dolphin Bay Homeowners Association, Inc.
End Date: 10/31/2022

Date: 11/18/2022
Time: 10:29 am
Page: 1

Assets

Assets

| | | |
|-------------|--|-------------|
| 10-10111-00 | NSB Operating Checking Account | \$12,341.06 |
| 10-10112-00 | Live Oak Savings Insurance Deductible (0232) | 53,932.32 |
| 10-10113-00 | Live Oak Operating Savings (0089) | 54,735.47 |
| 10-12000-00 | A/R Assessments | 20.15 |
| 10-12020-00 | Allowance for Doubtful Accounts | (2,852.00) |
| 10-13300-00 | Prepaid Insurance | 6,138.12 |

Total Assets: \$124,315.12

Total Assets: \$124,315.12

Liabilities & Equity

Liabilities

| | | |
|-------------|--------------------------------|----------|
| 20-20100-00 | Accounts Payable | 54.56 |
| 20-20200-00 | Advanced Assessments Collected | 3,139.00 |

Total Liabilities: \$3,193.56

Equity

| | | |
|-------------|----------------|-----------|
| 29-29100-00 | Operating Fund | 99,989.91 |
|-------------|----------------|-----------|

Total Equity: \$99,989.91

| | | |
|------------------------|------------------|--------------------|
| Net Income Gain / Loss | <u>21,131.65</u> | <u>\$21,131.65</u> |
|------------------------|------------------|--------------------|

Total Liabilities & Equity: \$124,315.12



Balance Sheet - Reserve

The Dolphin Bay Homeowners Association, Inc.
End Date: 10/31/2022

Date: 11/18/2022
Time: 10:29 am
Page: 2

Assets

Assets

| | | |
|-------------|--|------------|
| 10-10211-00 | NSB Reserve Account | \$366.42 |
| 10-10214-00 | Live Oak Savings Dredging Reserves (3409) | 84,686.98 |
| 10-10216-00 | Live Oak Savings Fixed Asset Reserves (9411) | 55,515.63 |
| 10-10218-00 | First Internet Bank of Indiana | 219,252.74 |

Total Assets: \$359,821.77

Total Assets: \$359,821.77

Liabilities & Equity

Equity

| | | |
|-------------|----------------------|------------|
| 29-29000-00 | Capital Reserve Fund | 295,747.81 |
|-------------|----------------------|------------|

Total Equity: \$295,747.81

| | |
|------------------------|------------------|
| Net Income Gain / Loss | <u>64,073.96</u> |
|------------------------|------------------|

\$64,073.96

Total Liabilities & Equity: \$359,821.77

| Description | Current Period | | | Year-to-date | | | Annual Budget |
|---|-------------------|-------------------|-------------------|---------------------|---------------------|---------------------|---------------------|
| | Actual | Budget | Variance | Actual | Budget | Variance | |
| OPERATING INCOME | | | | | | | |
| Operating Income | | | | | | | |
| 30101-00 Regular Assessments | \$- | \$- | \$- | \$94,050.00 | \$94,050.00 | \$- | \$94,050.00 |
| Total Operating Income | \$- | \$- | \$- | \$94,050.00 | \$94,050.00 | \$0.00 | \$94,050.00 |
| Misc. Operating Income | | | | | | | |
| 31101-00 Fines/Late Fees | - | - | - | 181.35 | - | 181.35 | - |
| 31103-00 ARB Fees | - | - | - | 100.00 | - | 100.00 | - |
| 32102-00 Cable Income | - | - | - | 50,160.00 | 49,590.00 | 570.00 | 49,590.00 |
| 34101-00 Interest Income - Operating | 216.18 | - | 216.18 | 1,211.69 | - | 1,211.69 | - |
| Total Misc. Operating Income | \$216.18 | \$- | \$216.18 | \$51,653.04 | \$49,590.00 | \$2,063.04 | \$49,590.00 |
| Total OPERATING INCOME | \$216.18 | \$- | \$216.18 | \$145,703.04 | \$143,640.00 | \$2,063.04 | \$143,640.00 |
| OPERATING EXPENSE | | | | | | | |
| Repair & Maintenance Expenses | | | | | | | |
| 42101-00 Misc. Pool/Equipment Repairs | - | 600.00 | 600.00 | 1,713.40 | 3,000.00 | 1,286.60 | 3,000.00 |
| 42111-00 Pool Supplies & Chemicals | 60.73 | 200.00 | 139.27 | 2,430.68 | 2,200.00 | (230.68) | 2,500.00 |
| 42201-00 Contract Pool Maintenance | 600.00 | 500.00 | (100.00) | 4,140.00 | 5,000.00 | 860.00 | 6,000.00 |
| 42311-00 Clubhouse Cleaning & Supplies | - | - | - | 53.22 | - | (53.22) | - |
| 43001-00 General Maintenance & Materials | 18.77 | 833.35 | 814.58 | 6,829.75 | 8,333.30 | 1,503.55 | 10,000.00 |
| 43011-00 Road Maintenance | - | 250.00 | 250.00 | - | 1,000.00 | 1,000.00 | 1,000.00 |
| 43021-00 Marina Maintenance | 297.45 | 1,000.00 | 702.55 | 10,801.35 | 10,000.00 | (801.35) | 12,000.00 |
| 43311-00 Electrical Services/Supplies | - | - | - | 1,400.00 | - | (1,400.00) | - |
| 43361-00 Fire Prevention Syst-Inspection | - | - | - | 123.89 | 100.00 | (23.89) | 100.00 |
| 44011-00 Misc. Landscaping | 90.00 | 100.00 | 10.00 | 830.00 | 800.00 | (30.00) | 1,000.00 |
| 44201-00 Pinestraw/Mulch | - | 1,700.00 | 1,700.00 | - | 3,400.00 | 3,400.00 | 3,400.00 |
| 44301-00 Contract Landscape Maintenance | 850.00 | 850.00 | - | 7,650.00 | 8,500.00 | 850.00 | 10,200.00 |
| 45101-00 Pest Control | - | 25.00 | 25.00 | 240.00 | 250.00 | 10.00 | 300.00 |
| 49901-00 Misc. Expense-Operating | - | - | - | 50.00 | - | (50.00) | - |
| Total Repair & Maintenance Expenses | \$1,916.95 | \$6,058.35 | \$4,141.40 | \$36,262.29 | \$42,583.30 | \$6,321.01 | \$49,500.00 |
| General & Administrative Expenses | | | | | | | |
| 51001-00 Office Supplies | 10.34 | 33.35 | 23.01 | 175.85 | 333.30 | 157.45 | 400.00 |
| 51101-00 Printing/Copies | 3.16 | 75.00 | 71.84 | 350.39 | 750.00 | 399.61 | 900.00 |
| 51201-00 Postage | 7.80 | 27.27 | 19.47 | 166.28 | 445.46 | 279.18 | 500.00 |
| 52002-00 Legal Services | - | - | - | 31.50 | 900.00 | 868.50 | 1,000.00 |
| 52101-00 Accounting Services | - | - | - | 500.00 | 500.00 | - | 500.00 |
| 52201-00 Management Services | 775.00 | 775.00 | - | 7,750.00 | 7,750.00 | - | 9,300.00 |
| 53001-00 Insurance Expense | - | - | - | 304.00 | 300.00 | (4.00) | 300.00 |
| 53002-00 Hazard Insurance Expense | - | - | - | 2,326.51 | 2,000.00 | (326.51) | 2,000.00 |
| 53003-00 Marina Insurance Expense | 2,406.10 | 1,851.66 | (554.44) | 21,654.90 | 18,516.68 | (3,138.22) | 22,220.00 |
| 53004-00 D & O Insurance Expense | - | - | - | 1,560.00 | 1,620.00 | 60.00 | 1,620.00 |
| 54001-00 BOD/Annual Meeting Expense | - | - | - | - | 100.00 | 100.00 | 100.00 |
| 54111-00 Residents Social Activities | - | - | - | - | 400.00 | 400.00 | 400.00 |
| 55101-00 Bad Debt Expense | - | - | - | 2,852.00 | - | (2,852.00) | - |
| 59901-00 General & Administrative Expenses | 214.00 | 41.67 | (172.33) | 843.64 | 416.66 | (426.98) | 500.00 |
| Total General & Administrative Expense | \$3,416.40 | \$2,803.95 | (\$612.45) | \$38,515.07 | \$34,032.10 | (\$4,482.97) | \$39,740.00 |
| Utilities | | | | | | | |
| 60001-00 Electricity | 910.70 | 1,000.00 | 89.30 | 6,589.53 | 10,000.00 | 3,410.47 | 12,000.00 |
| 60101-00 Water & Sewer | 54.56 | 58.33 | 3.77 | 493.81 | 583.34 | 89.53 | 700.00 |
| 60301-00 Trash Removal | 131.46 | 200.00 | 68.54 | 505.92 | 800.00 | 294.08 | 800.00 |
| 60561-00 Cable Service | 4,239.63 | 4,180.43 | (59.20) | 42,163.80 | 41,804.14 | (359.66) | 50,165.00 |
| 60601-00 Telephone/Telephone Lines | - | 13.00 | 13.00 | 40.97 | 130.00 | 89.03 | 156.00 |
| Total Utilities | \$5,336.35 | \$5,451.76 | \$115.41 | \$49,794.03 | \$53,317.48 | \$3,523.45 | \$63,821.00 |
| Reserve Expenses | | | | | | | |
| 99001-00 Federal Income Tax | - | - | - | - | 450.00 | 450.00 | 450.00 |
| 99101-00 State Income Tax | - | - | - | - | 50.00 | 50.00 | 50.00 |
| Total Reserve Expenses | \$- | \$- | \$- | \$- | \$500.00 | \$500.00 | \$500.00 |

| Description | Current Period | | | Year-to-date | | | Annual Budget |
|-------------------------|----------------------|----------------------|-------------------|--------------------|--------------------|-------------------|---------------------|
| | Actual | Budget | Variance | Actual | Budget | Variance | |
| Total OPERATING EXPENSE | \$10,669.70 | \$14,314.06 | \$3,644.36 | \$124,571.39 | \$130,432.88 | \$5,861.49 | \$153,561.00 |
| Net Income: | <u>(\$10,453.52)</u> | <u>(\$14,314.06)</u> | <u>\$3,860.54</u> | <u>\$21,131.65</u> | <u>\$13,207.12</u> | <u>\$7,924.53</u> | <u>(\$9,921.00)</u> |

| Description | Current Period | | | Year-to-date | | | Annual Budget |
|---|-----------------|---------------|-----------------|--------------------|--------------------|----------------------|--------------------|
| | Actual | Budget | Variance | Actual | Budget | Variance | |
| RESERVE INCOME | | | | | | | |
| Reserve Income | | | | | | | |
| 30202-00 Addition to Dredging Reserves | \$- | \$- | \$- | \$18,000.00 | \$18,000.00 | \$- | \$18,000.00 |
| 30203-00 Addition to Assets Reserves | - | - | - | 60,000.00 | 60,000.00 | - | 60,000.00 |
| Total Reserve Income | \$- | \$- | \$- | \$78,000.00 | \$78,000.00 | \$0.00 | \$78,000.00 |
| Misc. Reserve Income | | | | | | | |
| 34151-00 Interest Income - Reserves | 446.56 | - | 446.56 | 2,400.11 | - | 2,400.11 | - |
| Total Misc. Reserve Income | \$446.56 | \$- | \$446.56 | \$2,400.11 | \$- | \$2,400.11 | \$- |
| Total RESERVE INCOME | \$446.56 | \$- | \$446.56 | \$80,400.11 | \$78,000.00 | \$2,400.11 | \$78,000.00 |
| RESERVE EXPENSE | | | | | | | |
| General & Administrative Expenses | | | | | | | |
| 52302-00 Bank Charges - Reserves | - | - | - | 5.00 | - | (5.00) | - |
| Total General & Administrative Expense | \$- | \$- | \$- | \$5.00 | \$- | (\$5.00) | \$- |
| Reserve Expenses | | | | | | | |
| 91042-00 Misc. Capital Repairs | - | - | - | 16,321.15 | - | (16,321.15) | - |
| Total Reserve Expenses | \$- | \$- | \$- | \$16,321.15 | \$- | (\$16,321.15) | \$- |
| Total RESERVE EXPENSE | \$0.00 | \$- | \$- | \$16,326.15 | \$- | (\$16,326.15) | \$- |
| Net Reserve: | \$446.56 | \$0.00 | \$446.56 | \$64,073.96 | \$78,000.00 | (\$13,926.04) | \$78,000.00 |