

Assets

Assets

10-10111-00	NSB Operating Checking Account	\$787.67
10-10112-00	Live Oak Savings Insurance Deductible (0232)	54,057.24
10-10113-00	Live Oak Operating Savings (0089)	54,862.25
10-12000-00	A/R Assessments	20.15
10-12020-00	Allowance for Doubtful Accounts	(2,852.00)
10-13300-00	Prepaid Insurance	6,138.12

Total Assets: \$113,013.43

Total Assets: \$113,013.43

Liabilities & Equity

Liabilities

20-20100-00	Accounts Payable	228.35
20-20200-00	Advanced Assessments Collected	3,477.00

Total Liabilities: \$3,705.35

Equity

29-29100-00	Operating Fund	99,989.91
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Total Equity: \$99,989.91

Net Income Gain / Loss 9,318.17

\$9,318.17

Total Liabilities & Equity: \$113,013.43

Assets

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10-10211-00	NSB Reserve Account	\$366.52
10-10214-00	Live Oak Savings Dredging Reserves (3409)	84,883.14
10-10216-00	Live Oak Savings Fixed Asset Reserves (9411)	55,644.22
10-10218-00	First Internet Bank of Indiana	219,414.93

Total Assets: \$360,308.81

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Liabilities & Equity

Equity

29-29000-00	Capital Reserve Fund	295,747.81
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Total Equity: \$295,747.81

Net Income Gain / Loss	<u>64,561.00</u>	<u>\$64,561.00</u>
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Total Liabilities & Equity: \$360,308.81

Description	Current Period			Year-to-date			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
OPERATING INCOME							
Operating Income							
30101-00 Regular Assessments	\$-	\$-	\$-	\$94,050.00	\$94,050.00	\$-	\$94,050.00
Total Operating Income	\$-	\$-	\$-	\$94,050.00	\$94,050.00	\$0.00	\$94,050.00
Misc. Operating Income							
31101-00 Fines/Late Fees	-	-	-	181.35	-	181.35	-
31103-00 ARB Fees	-	-	-	100.00	-	100.00	-
32102-00 Cable Income	-	-	-	50,160.00	49,590.00	570.00	49,590.00
34101-00 Interest Income - Operating	251.70	-	251.70	1,463.39	-	1,463.39	-
Total Misc. Operating Income	\$251.70	\$-	\$251.70	\$51,904.74	\$49,590.00	\$2,314.74	\$49,590.00
Total OPERATING INCOME	\$251.70	\$-	\$251.70	\$145,954.74	\$143,640.00	\$2,314.74	\$143,640.00
OPERATING EXPENSE							
Repair & Maintenance Expenses							
42101-00 Misc. Pool/Equipment Repairs	-	-	-	1,713.40	3,000.00	1,286.60	3,000.00
42111-00 Pool Supplies & Chemicals	-	150.00	150.00	2,430.68	2,350.00	(80.68)	2,500.00
42201-00 Contract Pool Maintenance	663.35	500.00	(163.35)	4,803.35	5,500.00	696.65	6,000.00
42311-00 Clubhouse Cleaning & Supplies	-	-	-	53.22	-	(53.22)	-
43001-00 General Maintenance & Materials	1,572.28	833.35	(738.93)	8,402.03	9,166.65	764.62	10,000.00
43011-00 Road Maintenance	-	-	-	-	1,000.00	1,000.00	1,000.00
43021-00 Marina Maintenance	-	1,000.00	1,000.00	10,801.35	11,000.00	198.65	12,000.00
43311-00 Electrical Services/Supplies	-	-	-	1,400.00	-	(1,400.00)	-
43361-00 Fire Prevention Syst-Inspection	-	-	-	123.89	100.00	(23.89)	100.00
44011-00 Misc. Landscaping	-	100.00	100.00	830.00	900.00	70.00	1,000.00
44201-00 Pinestraw/Mulch	-	-	-	-	3,400.00	3,400.00	3,400.00
44301-00 Contract Landscape Maintenance	850.00	850.00	-	8,500.00	9,350.00	850.00	10,200.00
45101-00 Pest Control	-	25.00	25.00	240.00	275.00	35.00	300.00
49901-00 Misc. Expense-Operating	-	-	-	50.00	-	(50.00)	-
Total Repair & Maintenance Expenses	\$3,085.63	\$3,458.35	\$372.72	\$39,347.92	\$46,041.65	\$6,693.73	\$49,500.00
General & Administrative Expenses							
51001-00 Office Supplies	10.06	33.35	23.29	185.91	366.65	180.74	400.00
51101-00 Printing/Copies	6.72	75.00	68.28	357.11	825.00	467.89	900.00
51201-00 Postage	10.80	27.27	16.47	177.08	472.73	295.65	500.00
52002-00 Legal Services	-	100.00	100.00	31.50	1,000.00	968.50	1,000.00
52101-00 Accounting Services	-	-	-	500.00	500.00	-	500.00
52201-00 Management Services	775.00	775.00	-	8,525.00	8,525.00	-	9,300.00
53001-00 Insurance Expense	2,406.10	-	(2,406.10)	2,710.10	300.00	(2,410.10)	300.00
53002-00 Hazard Insurance Expense	-	-	-	2,326.51	2,000.00	(326.51)	2,000.00
53003-00 Marina Insurance Expense	-	1,851.66	1,851.66	21,654.90	20,368.34	(1,286.56)	22,220.00
53004-00 D & O Insurance Expense	-	-	-	1,560.00	1,620.00	60.00	1,620.00
54001-00 BOD/Annual Meeting Expense	-	-	-	-	100.00	100.00	100.00
54111-00 Residents Social Activities	592.18	-	(592.18)	592.18	400.00	(192.18)	400.00
55101-00 Bad Debt Expense	-	-	-	2,852.00	-	(2,852.00)	-
59901-00 General & Administrative Expenses	-	41.67	41.67	843.64	458.33	(385.31)	500.00
Total General & Administrative Expense	\$3,800.86	\$2,903.95	(\$896.91)	\$42,315.93	\$36,936.05	(\$5,379.88)	\$39,740.00
Utilities							
60001-00 Electricity	884.95	1,000.00	115.05	7,474.48	11,000.00	3,525.52	12,000.00
60101-00 Water & Sewer	54.11	58.33	4.22	547.92	641.67	93.75	700.00
60301-00 Trash Removal	-	-	-	505.92	800.00	294.08	800.00
60561-00 Cable Service	4,239.63	4,180.43	(59.20)	46,403.43	45,984.57	(418.86)	50,165.00
60601-00 Telephone/Telephone Lines	-	13.00	13.00	40.97	143.00	102.03	156.00
Total Utilities	\$5,178.69	\$5,251.76	\$73.07	\$54,972.72	\$58,569.24	\$3,596.52	\$63,821.00
Reserve Expenses							
99001-00 Federal Income Tax	-	-	-	-	450.00	450.00	450.00
99101-00 State Income Tax	-	-	-	-	50.00	50.00	50.00
Total Reserve Expenses	\$-	\$-	\$-	\$-	\$500.00	\$500.00	\$500.00

Description	Current Period			Year-to-date			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
Total OPERATING EXPENSE	\$12,065.18	\$11,614.06	(\$451.12)	\$136,636.57	\$142,046.94	\$5,410.37	\$153,561.00
Net Income:	<u>(\$11,813.48)</u>	<u>(\$11,614.06)</u>	<u>(\$199.42)</u>	<u>\$9,318.17</u>	<u>\$1,593.06</u>	<u>\$7,725.11</u>	<u>(\$9,921.00)</u>

Description	Current Period			Year-to-date			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
RESERVE INCOME							
Reserve Income							
30202-00 Addition to Dredging Reserves	\$-	\$-	\$-	\$18,000.00	\$18,000.00	\$-	\$18,000.00
30203-00 Addition to Assets Reserves	-	-	-	60,000.00	60,000.00	-	60,000.00
Total Reserve Income	\$-	\$-	\$-	\$78,000.00	\$78,000.00	\$0.00	\$78,000.00
Misc. Reserve Income							
34151-00 Interest Income - Reserves	487.04	-	487.04	2,887.15	-	2,887.15	-
Total Misc. Reserve Income	\$487.04	\$-	\$487.04	\$2,887.15	\$-	\$2,887.15	\$-
Total RESERVE INCOME	\$487.04	\$-	\$487.04	\$80,887.15	\$78,000.00	\$2,887.15	\$78,000.00
RESERVE EXPENSE							
General & Administrative Expenses							
52302-00 Bank Charges - Reserves	-	-	-	5.00	-	(5.00)	-
Total General & Administrative Expense	\$-	\$-	\$-	\$5.00	\$-	(\$5.00)	\$-
Reserve Expenses							
91042-00 Misc. Capital Repairs	-	-	-	16,321.15	-	(16,321.15)	-
Total Reserve Expenses	\$-	\$-	\$-	\$16,321.15	\$-	(\$16,321.15)	\$-
Total RESERVE EXPENSE	\$0.00	\$-	\$-	\$16,326.15	\$-	(\$16,326.15)	\$-
Net Reserve:	\$487.04	\$0.00	\$487.04	\$64,561.00	\$78,000.00	(\$13,439.00)	\$78,000.00