



Balance Sheet - Reserve

The Dolphin Bay Homeowners Association, Inc.
End Date: 11/30/2023

Date: 12/10/2023
Time: 10:13 am
Page: 2

Assets

Assets

10-10211-00 NSB Reserve Account	\$733.02	
10-10304-00 Live Oak Bank 12 month CD (Dredging 3424)	106,969.64	
10-10305-00 Live Oak Bank 12 Month CD (Fixed Asset 3469)	117,967.30	
10-10306-00 CIT Bank 6 Month CD (672521) 11/25/23	223,026.09	
	<hr/>	
Total Assets:		\$448,696.05
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Total Assets:		\$448,696.05
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Liabilities & Equity

Equity

29-29000-00 Capital Reserve Fund	360,847.51	
	<hr/>	
Total Equity:		\$360,847.51
		<hr/>
Net Income Gain / Loss	87,848.54	
	<hr/>	
		\$87,848.54
		<hr/>
Total Liabilities & Equity:		\$448,696.05
		<hr/> <hr/>

Description	Current Period			Year-to-date			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
OPERATING INCOME							
Operating Income							
30101-00 Regular Assessments	\$-	\$-	\$-	\$110,379.00	\$110,379.00	\$-	\$110,379.00
Total Operating Income	\$-	\$-	\$-	\$110,379.00	\$110,379.00	\$0.00	\$110,379.00
Misc. Operating Income							
31101-00 Fines/Late Fees	-	-	-	120.90	-	120.90	-
32102-00 Cable Income	-	-	-	51,192.00	51,798.00	(606.00)	51,798.00
34001-00 Misc. Income - Operating	-	-	-	205.00	-	205.00	-
34101-00 Interest Income - Operating	535.90	-	535.90	4,958.28	-	4,958.28	-
Total Misc. Operating Income	\$535.90	\$-	\$535.90	\$56,476.18	\$51,798.00	\$4,678.18	\$51,798.00
Total OPERATING INCOME	\$535.90	\$-	\$535.90	\$166,855.18	\$162,177.00	\$4,678.18	\$162,177.00
OPERATING EXPENSE							
Repair & Maintenance Expenses							
42101-00 Misc. Pool/Equipment Repairs	-	209.00	209.00	362.94	2,291.00	1,928.06	2,500.00
42111-00 Pool Supplies & Chemicals	-	225.00	225.00	2,335.16	2,475.00	139.84	2,700.00
42201-00 Contract Pool Maintenance	661.26	500.00	(161.26)	5,695.53	5,500.00	(195.53)	6,000.00
42322-00 Club House Maintenance	-	84.00	84.00	100.00	916.00	816.00	1,000.00
43001-00 General Maintenance & Materials	-	834.00	834.00	-	9,166.00	9,166.00	10,000.00
43011-00 Road Maintenance	-	84.00	84.00	-	916.00	916.00	1,000.00
43021-00 Marina Maintenance	1,500.00	1,000.00	(500.00)	3,762.04	11,000.00	7,237.96	12,000.00
43311-00 Electrical Services/Supplies	-	125.00	125.00	149.80	1,375.00	1,225.20	1,500.00
43361-00 Fire Prevention Syst-Inspection	-	-	-	237.71	125.00	(112.71)	125.00
44011-00 Misc. Landscaping	-	84.00	84.00	8,790.00	916.00	(7,874.00)	1,000.00
44201-00 Pinestraw/Mulch	-	283.00	283.00	-	3,116.00	3,116.00	3,400.00
44301-00 Contract Landscape Maintenance	850.00	850.00	-	8,500.00	9,350.00	850.00	10,200.00
44451-00 Irrigation Maintenance	-	-	-	200.00	-	(200.00)	-
45101-00 Pest Control	-	-	-	245.00	350.00	105.00	350.00
Total Repair & Maintenance Expenses	\$3,011.26	\$4,278.00	\$1,266.74	\$30,378.18	\$47,496.00	\$17,117.82	\$51,775.00
General & Administrative Expenses							
51001-00 Office Supplies	11.56	30.00	18.44	172.81	320.00	147.19	350.00
51101-00 Printing/Copies	3.42	75.00	71.58	393.18	825.00	431.82	900.00
51201-00 Postage	11.22	41.00	29.78	99.91	458.00	358.09	500.00
52002-00 Legal Services	-	84.00	84.00	-	916.00	916.00	1,000.00
52101-00 Accounting Services	-	41.00	41.00	500.00	458.00	(42.00)	500.00
52201-00 Management Services	775.00	775.00	-	8,525.00	8,525.00	-	9,300.00
52250-00 Community Website	-	41.67	41.67	789.00	458.33	(330.67)	500.00
53001-00 Insurance Expense	(3,070.60)	-	3,070.60	278.00	300.00	22.00	300.00
53002-00 Hazard Insurance Expense	-	213.33	213.33	3,273.20	2,346.67	(926.53)	2,560.00
53003-00 Marina Insurance Expense	6,141.20	2,250.58	(3,890.62)	30,706.00	24,756.42	(5,949.58)	27,007.00
53004-00 D & O Insurance Expense	-	143.00	143.00	1,560.00	1,573.00	13.00	1,716.00
54111-00 Residents Social Activities	-	90.00	90.00	284.48	981.00	696.52	1,071.00
59901-00 General & Administrative Expenses	-	84.00	84.00	110.00	916.00	806.00	1,000.00
Total General & Administrative Expense	\$3,871.80	\$3,868.58	(\$3.22)	\$46,691.58	\$42,833.42	(\$3,858.16)	\$46,704.00
Utilities							
60001-00 Electricity	475.90	834.00	358.10	10,125.70	9,166.00	(959.70)	10,000.00
60101-00 Water & Sewer	79.70	50.00	(29.70)	728.16	550.00	(178.16)	600.00
60111-00 Stormwater	-	-	-	100.00	-	(100.00)	-
60301-00 Trash Removal	-	55.00	55.00	580.17	595.00	14.83	650.00
60561-00 Cable Service	4,411.38	4,316.00	(95.38)	49,764.09	47,482.00	(2,282.09)	51,798.00
60601-00 Telephone/Telephone Lines	-	-	-	39.98	150.00	110.02	150.00
Total Utilities	\$4,966.98	\$5,255.00	\$288.02	\$61,338.10	\$57,943.00	(\$3,395.10)	\$63,198.00
Reserve Expenses							
99001-00 Federal Income Tax	-	-	-	-	450.00	450.00	450.00
99101-00 State Income Tax	-	-	-	-	50.00	50.00	50.00
Total Reserve Expenses	\$-	\$-	\$-	\$-	\$500.00	\$500.00	\$500.00



Income Statement - Operating
The Dolphin Bay Homeowners Association, Inc.
11/30/2023

Date: 12/10/2023
Time: 10:13 am
Page: 2

Description	Current Period			Year-to-date			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
Total OPERATING EXPENSE	\$11,850.04	\$13,401.58	\$1,551.54	\$138,407.86	\$148,772.42	\$10,364.56	\$162,177.00
Net Income:	<u>(\$11,314.14)</u>	<u>(\$13,401.58)</u>	<u>\$2,087.44</u>	<u>\$28,447.32</u>	<u>\$13,404.58</u>	<u>\$15,042.74</u>	<u>\$0.00</u>

Description	Current Period			Year-to-date			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
RESERVE INCOME							
Reserve Income							
30202-00 Addition to Dredging Reserves	\$-	\$-	\$-	\$18,000.00	\$18,000.00	\$-	\$18,000.00
30203-00 Addition to Assets Reserves	-	-	-	57,621.00	57,621.00	-	57,621.00
Total Reserve Income	\$-	\$-	\$-	\$75,621.00	\$75,621.00	\$0.00	\$75,621.00
Misc. Reserve Income							
34151-00 Interest Income - Reserves	1,831.27	-	1,831.27	12,227.54	-	12,227.54	-
Total Misc. Reserve Income	\$1,831.27	\$-	\$1,831.27	\$12,227.54	\$-	\$12,227.54	\$-
Total RESERVE INCOME	\$1,831.27	\$-	\$1,831.27	\$87,848.54	\$75,621.00	\$12,227.54	\$75,621.00
Net Reserve:	\$1,831.27	\$0.00	\$1,831.27	\$87,848.54	\$75,621.00	\$12,227.54	\$75,621.00



Homeowner Aging Report

The Dolphin Bay Homeowners Association, Inc.
End Date: 11/30/2023

Date: 12/10/2023
Time: 10:14 am
Page: 1

Description	Current	Over 30	Over 60	Over 90	Balance
3431048 - Lee Stanley Jarrell Current Owner		Last Payment: \$200.00 on 11/19/2023			
7203 Scallop Lane Lot 10					
PrePaid	(\$2,138.00)	\$0.00	\$0.00	\$0.00	(\$2,138.00)
Total:	(\$2,138.00)	\$0.00	\$0.00	\$0.00	(\$2,138.00)
3431003 - James R. Pittman Current Owner		Last Payment: \$2,600.00 on 01/25/2023			
804 Cobia Lane Lot 42					
PrePaid	(\$18.00)	\$0.00	\$0.00	\$0.00	(\$18.00)
Total:	(\$18.00)	\$0.00	\$0.00	\$0.00	(\$18.00)
Association	Current Total	Over 30 Total	Over 60 Total	Over 90 Total	Balance Total
The Dolphin Bay Homeowners Association, Inc.	(\$2,156.00)	\$0.00	\$0.00	\$0.00	(\$2,156.00)

Description	Total
PrePaid	(\$2,156.00)
AR Total:	\$0.00



Payables Aging Report
 The Dolphin Bay Homeowners Association, Inc.
 As Of 11/30/2023

Date: 12/10/2023
 Time: 10:14 am
 Page: 1

Vendor	Current	Over 30	Over 60	Over 90	Balance
Aqua North Carolina					
Invoice #	Date	Check Memo			
86228306178	11/30/2023		\$79.70	\$0.00	\$0.00
99-113023					
GL Account	Amount	Paid	Description		
60-60101-00	\$79.70	\$0.00	Water & Sewer - November 30		
			\$79.70	\$0.00	\$0.00
				\$0.00	\$79.70
George Chadwick Insurance					
Invoice #	Date	Check Memo			
36385	11/15/2023		\$3,070.60	\$0.00	\$0.00
GL Account	Amount	Paid	Description		
50-53003-00	\$3,070.60	\$0.00	Marina Insurance Expense		
			\$3,070.60	\$0.00	\$0.00
				\$0.00	\$3,070.60
Stature Engineering, P.C.					
Invoice #	Date	Check Memo			
23118	11/28/2023		\$1,500.00	\$0.00	\$0.00
GL Account	Amount	Paid	Description		
40-43021-00	\$1,500.00	\$0.00	Marina Maintenance - Stature Engineering visual ob		
			\$1,500.00	\$0.00	\$0.00
				\$0.00	\$1,500.00
Totals:			\$4,650.30	\$0.00	\$0.00
				\$0.00	\$4,650.30

Date	Check #	Payee	Amount
10-10111-00 NSB Operating Checking Account			
11/01/2023	1660	Priestley Management Company Invoice #: 141655 50-52201-00 Management Services	\$775.00
11/08/2023	1661	Aqua North Carolina Invoice #: 8622830617899-1027 60-60101-00 Water & Sewer 09/28-10/26	\$79.70
11/08/2023	1662	Jay Taylor Exterminating Company, Inc Invoice #: 6120028 40-45101-00 Pest Control - Quarterly Service at clubhouse	\$85.00
11/08/2023	1663	Jeremy Martin Invoice #: 3160 40-44301-00 Contract Landscape Maintenance - October	\$850.00
11/14/2023	1664	SPECTRUM Invoice #: 0323637111123-11111 60-60561-00 Cable Service	\$4,391.39
11/14/2023	1665	Duke Energy Progress Invoice #: 910131140956-11062 60-60001-00 Electricity 10/04-11/02	\$38.76
11/14/2023	1666	McGee Pools, Inc. Invoice #: 30531 40-42201-00 Contract Pool Maintenance - October	\$661.26
11/15/2023	1667	Priestley Management Company Invoice #: 142169 50-51001-00 Office Supplies 50-51101-00 Printing/Copies 50-51201-00 Postage	\$26.20
11/20/2023	1668	SPECTRUM Invoice #: 8351800040325913-1 60-60561-00 Cable Service	\$19.99
11/20/2023	1669	Duke Energy Progress Invoice #: 910080457446-11072 60-60001-00 Electricity club house 10/05-11/03 Invoice #: 910080457602-11072 60-60001-00 Electricity Dock 10/05-11/03 Invoice #: 910080457769-11072 60-60001-00 Electricity main entrance 10/05-11/03	\$437.14
		Account Totals	\$7,364.44
		# Checks:	10
		Association Totals	\$7,364.44
		# Checks:	10