



Balance Sheet - Operating

The Dolphin Bay Homeowners Association, Inc.
End Date: 12/31/2021

Date: 1/19/2022
Time: 1:32 pm
Page: 1

Assets

Assets

10-10111-00	NSB Operating Checking Account	\$55,324.58
10-10112-00	Live Oak Savings Insurance Deductible (0232)	53,429.32
10-10113-00	Live Oak Operating Savings (0089)	44,026.78
10-12000-00	A/R Assessments	8,200.00
10-13300-00	Prepaid Insurance	5,614.38

Total Assets: \$166,595.06

Total Assets: \$166,595.06

Liabilities & Equity

Liabilities

20-20200-00	Advanced Assessments Collected	59,203.76
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Total Liabilities: \$59,203.76

Equity

29-29100-00	Operating Fund	104,504.44
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Total Equity: \$104,504.44

Net Income Gain / Loss	<u>2,886.86</u>
	<u>\$2,886.86</u>

Total Liabilities & Equity: \$166,595.06



Balance Sheet - Reserve

The Dolphin Bay Homeowners Association, Inc.
End Date: 12/31/2021

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Assets

Assets

10-10211-00	NSB Reserve Account	\$14,182.11
10-10214-00	Live Oak Savings Dredging Reserves (3409)	65,903.53
10-10216-00	Live Oak Savings Fixed Asset Reserves (9411)	54,993.76
10-10218-00	First Internet Bank of Indiana	160,668.41

Total Assets: \$295,747.81

Total Assets: \$295,747.81

Liabilities & Equity

Equity

29-29000-00	Capital Reserve Fund	347,069.62
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Total Equity: \$347,069.62

Net Income Gain / Loss (51,321.81)
(\$51,321.81)

Total Liabilities & Equity: \$295,747.81

Description	Current Period			Year-to-date			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
OPERATING INCOME							
Operating Income							
30101-00 Regular Assessments	\$-	\$-	\$-	\$92,065.40	\$92,050.00	\$15.40	\$92,050.00
Total Operating Income	\$-	\$-	\$-	\$92,065.40	\$92,050.00	\$15.40	\$92,050.00
Misc. Operating Income							
31101-00 Fines/Late Fees	-	-	-	10,396.40	-	10,396.40	-
31102-00 CCR & ACC Violation Fines	-	-	-	(2,000.00)	-	(2,000.00)	-
31151-00 Returned Check Fee Income	-	-	-	35.00	-	35.00	-
32101-00 Clubhouse Rental Income	-	-	-	200.00	-	200.00	-
32102-00 Cable Income	-	-	-	47,533.50	47,520.00	13.50	47,520.00
32104-00 Key/FOB/Access Card Income	-	-	-	60.00	-	60.00	-
34011-00 Addition To Insurance	-	-	-	2,000.00	2,000.00	-	2,000.00
Deductible							
34101-00 Interest Income - Operating	41.28	-	41.28	709.33	-	709.33	-
Total Misc. Operating Income	\$41.28	\$-	\$41.28	\$58,934.23	\$49,520.00	\$9,414.23	\$49,520.00
Total OPERATING INCOME	\$41.28	\$-	\$41.28	\$150,999.63	\$141,570.00	\$9,429.63	\$141,570.00
OPERATING EXPENSE							
Repair & Maintenance Expenses							
42101-00 Misc. Pool/Equipment Repairs	5,629.00	708.33	(4,920.67)	14,692.79	8,500.00	(6,192.79)	8,500.00
42111-00 Pool Supplies & Chemicals	76.35	208.33	131.98	2,643.35	2,500.00	(143.35)	2,500.00
42201-00 Contract Pool Maintenance	240.00	416.67	176.67	5,240.00	5,000.00	(240.00)	5,000.00
43001-00 General Maintenance & Materials	-	1,250.00	1,250.00	9,154.07	15,000.00	5,845.93	15,000.00
43011-00 Road Maintenance	-	83.33	83.33	-	1,000.00	1,000.00	1,000.00
43021-00 Marina Maintenance	-	833.33	833.33	212.62	10,000.00	9,787.38	10,000.00
43361-00 Fire Prevention Syst-Inspection	-	8.33	8.33	-	100.00	100.00	100.00
44011-00 Misc. Landscaping	-	250.00	250.00	-	3,000.00	3,000.00	3,000.00
44201-00 Pinestraw/Mulch	-	266.67	266.67	1,262.50	3,200.00	1,937.50	3,200.00
44301-00 Contract Landscape Maintenance	800.00	800.00	-	8,800.00	9,600.00	800.00	9,600.00
44401-00 Plant & Tree Replacement	6,293.75	416.67	(5,877.08)	6,293.75	5,000.00	(1,293.75)	5,000.00
44451-00 Irrigation Maintenance	-	416.67	416.67	-	5,000.00	5,000.00	5,000.00
45101-00 Pest Control	-	25.00	25.00	150.00	300.00	150.00	300.00
Total Repair & Maintenance Expenses	\$13,039.10	\$5,683.33	(\$7,355.77)	\$48,449.08	\$68,200.00	\$19,750.92	\$68,200.00
General & Administrative Expenses							
51001-00 Office Supplies	115.78	20.83	(94.95)	414.52	250.00	(164.52)	250.00
51101-00 Printing/Copies	127.40	75.00	(52.40)	799.03	900.00	100.97	900.00
51201-00 Postage	65.76	41.67	(24.09)	481.76	500.00	18.24	500.00
52002-00 Legal Services	75.00	83.33	8.33	6,005.81	1,000.00	(5,005.81)	1,000.00
52101-00 Accounting Services	-	41.67	41.67	450.00	500.00	50.00	500.00
52201-00 Management Services	775.00	775.00	-	9,300.00	9,300.00	-	9,300.00
53001-00 Insurance Expense	-	100.00	100.00	278.00	1,200.00	922.00	1,200.00
53002-00 Hazard Insurance Expense	-	166.67	166.67	1,763.00	2,000.00	237.00	2,000.00
53003-00 Marina Insurance Expense	2,115.60	1,683.33	(432.27)	21,155.80	20,200.00	(955.80)	20,200.00
53004-00 D & O Insurance Expense	-	135.00	135.00	1,472.00	1,620.00	148.00	1,620.00
54001-00 BOD/Annual Meeting Expense	-	8.33	8.33	-	100.00	100.00	100.00
54111-00 Residents Social Activities	-	33.33	33.33	173.83	400.00	226.17	400.00
59901-00 General & Administrative Expenses	10.00	41.67	31.67	195.00	500.00	305.00	500.00
Total General & Administrative Expense	\$3,284.54	\$3,205.83	(\$78.71)	\$42,488.75	\$38,470.00	(\$4,018.75)	\$38,470.00
Utilities							
60001-00 Electricity	247.38	1,000.00	752.62	8,785.83	12,000.00	3,214.17	12,000.00
60101-00 Water & Sewer	51.06	58.33	7.27	511.76	700.00	188.24	700.00
60301-00 Trash Removal	-	66.67	66.67	572.26	800.00	227.74	800.00
60561-00 Cable Service	3,943.78	4,005.00	61.22	47,174.20	48,060.00	885.80	48,060.00
60601-00 Telephone/Telephone Lines	25.98	10.00	(15.98)	130.89	120.00	(10.89)	120.00
Total Utilities	\$4,268.20	\$5,140.00	\$871.80	\$57,174.94	\$61,680.00	\$4,505.06	\$61,680.00
Reserve Expenses							
99001-00 Federal Income Tax	-	50.00	50.00	-	600.00	600.00	600.00

Income Statement - Operating
 The Dolphin Bay Homeowners Association, Inc.
 12/31/2021

Date: 1/19/2022
 Time: 1:32 pm
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Description	Current Period			Year-to-date			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
99101-00 State Income Tax	\$-	\$4.17	\$4.17	\$-	\$50.00	\$50.00	\$50.00
Total Reserve Expenses	\$-	\$54.17	\$54.17	\$-	\$650.00	\$650.00	\$650.00
Total OPERATING EXPENSE	\$20,591.84	\$14,083.33	(\$6,508.51)	\$148,112.77	\$169,000.00	\$20,887.23	\$169,000.00
Net Income:	(\$20,550.56)	(\$14,083.33)	(\$6,467.23)	\$2,886.86	(\$27,430.00)	\$30,316.86	(\$27,430.00)

Description	Current Period			Year-to-date			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
RESERVE INCOME							
Reserve Income							
30202-00 Addition to Dredging Reserves	\$-	\$-	\$-	\$18,000.00	\$18,000.00	\$-	\$18,000.00
30203-00 Addition to Assets Reserves	-	-	-	60,000.00	60,000.00	-	60,000.00
Total Reserve Income	\$-	\$-	\$-	\$78,000.00	\$78,000.00	\$0.00	\$78,000.00
Misc. Reserve Income							
34151-00 Interest Income - Reserves	106.98	-	106.98	1,398.55	-	1,398.55	-
Total Misc. Reserve Income	\$106.98	\$-	\$106.98	\$1,398.55	\$-	\$1,398.55	\$-
Total RESERVE INCOME	\$106.98	\$-	\$106.98	\$79,398.55	\$78,000.00	\$1,398.55	\$78,000.00
RESERVE EXPENSE							
Reserve Expenses							
91042-00 Misc. Capital Repairs	-	-	-	130,720.36	-	(130,720.36)	-
Total Reserve Expenses	\$-	\$-	\$-	\$130,720.36	\$-	(\$130,720.36)	\$-
Total RESERVE EXPENSE	\$0.00	\$-	\$-	\$130,720.36	\$-	(\$130,720.36)	\$-
Net Reserve:	\$106.98	\$0.00	\$106.98	(\$51,321.81)	\$78,000.00	(\$129,321.81)	\$78,000.00