



**Balance Sheet - Operating**

The Dolphin Bay Homeowners Association, Inc.  
End Date: 12/31/2022

Date: 1/26/2023  
Time: 4:53 pm  
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**Assets**

Assets

10-10111-00	NSB Operating Checking Account	\$49,118.67
10-10112-00	Live Oak Savings Insurance Deductible (0232)	54,199.88
10-10113-00	Live Oak Operating Savings (0089)	55,007.02
10-12000-00	A/R Assessments	20.15
10-12020-00	Allowance for Doubtful Accounts	(2,852.00)
10-13300-00	Prepaid Insurance	6,138.12

Total Assets: \$161,631.84

**Total Assets:** \$161,631.84

**Liabilities & Equity**

Liabilities

20-20100-00	Accounts Payable	1,094.10
20-20200-00	Advanced Assessments Collected	59,563.00

Total Liabilities: \$60,657.10

Equity

29-29100-00	Operating Fund	99,989.91
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Total Equity: \$99,989.91

Net Income Gain / Loss	984.83
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\$984.83

**Total Liabilities & Equity:** \$161,631.84



**Balance Sheet - Reserve**

The Dolphin Bay Homeowners Association, Inc.  
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**Assets**

Assets

10-10211-00	NSB Reserve Account	\$366.68
10-10214-00	Live Oak Savings Dredging Reserves (3409)	85,107.13
10-10216-00	Live Oak Savings Fixed Asset Reserves (9411)	55,791.05
10-10218-00	First Internet Bank of Indiana	219,582.65

Total Assets: \$360,847.51

**Total Assets:** \$360,847.51

**Liabilities & Equity**

Equity

29-29000-00	Capital Reserve Fund	295,747.81
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Total Equity: \$295,747.81

Net Income Gain / Loss	<u>65,099.70</u>
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\$65,099.70

**Total Liabilities & Equity:** \$360,847.51

Description	Current Period			Year-to-date			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
<b>OPERATING INCOME</b>							
<b>Operating Income</b>							
30101-00 Regular Assessments	\$-	\$-	\$-	\$94,050.00	\$94,050.00	\$-	\$94,050.00
<b>Total Operating Income</b>	<b>\$-</b>	<b>\$-</b>	<b>\$-</b>	<b>\$94,050.00</b>	<b>\$94,050.00</b>	<b>\$0.00</b>	<b>\$94,050.00</b>
<b>Misc. Operating Income</b>							
31101-00 Fines/Late Fees	-	-	-	181.35	-	181.35	-
31103-00 ARB Fees	-	-	-	100.00	-	100.00	-
32101-00 Clubhouse Rental Income	100.00	-	100.00	100.00	-	100.00	-
32102-00 Cable Income	-	-	-	50,160.00	49,590.00	570.00	49,590.00
34101-00 Interest Income - Operating	287.41	-	287.41	1,750.80	-	1,750.80	-
<b>Total Misc. Operating Income</b>	<b>\$387.41</b>	<b>\$-</b>	<b>\$387.41</b>	<b>\$52,292.15</b>	<b>\$49,590.00</b>	<b>\$2,702.15</b>	<b>\$49,590.00</b>
<b>Total OPERATING INCOME</b>	<b>\$387.41</b>	<b>\$-</b>	<b>\$387.41</b>	<b>\$146,342.15</b>	<b>\$143,640.00</b>	<b>\$2,702.15</b>	<b>\$143,640.00</b>
<b>OPERATING EXPENSE</b>							
<b>Repair &amp; Maintenance Expenses</b>							
42101-00 Misc. Pool/Equipment Repairs	-	-	-	1,713.40	3,000.00	1,286.60	3,000.00
42111-00 Pool Supplies & Chemicals	111.84	150.00	38.16	2,542.52	2,500.00	(42.52)	2,500.00
42201-00 Contract Pool Maintenance	300.00	500.00	200.00	5,103.35	6,000.00	896.65	6,000.00
42311-00 Clubhouse Cleaning & Supplies	-	-	-	53.22	-	(53.22)	-
43001-00 General Maintenance & Materials	54.43	833.35	778.92	8,456.46	10,000.00	1,543.54	10,000.00
43011-00 Road Maintenance	-	-	-	-	1,000.00	1,000.00	1,000.00
43021-00 Marina Maintenance	-	1,000.00	1,000.00	10,801.35	12,000.00	1,198.65	12,000.00
43311-00 Electrical Services/Supplies	-	-	-	1,400.00	-	(1,400.00)	-
43361-00 Fire Prevention Syst-Inspection	-	-	-	123.89	100.00	(23.89)	100.00
44011-00 Misc. Landscaping	-	100.00	100.00	830.00	1,000.00	170.00	1,000.00
44201-00 Pinestraw/Mulch	225.00	-	(225.00)	225.00	3,400.00	3,175.00	3,400.00
44301-00 Contract Landscape Maintenance	1,700.00	850.00	(850.00)	10,200.00	10,200.00	-	10,200.00
45101-00 Pest Control	80.00	25.00	(55.00)	320.00	300.00	(20.00)	300.00
49901-00 Misc. Expense-Operating	-	-	-	50.00	-	(50.00)	-
<b>Total Repair &amp; Maintenance Expenses</b>	<b>\$2,471.27</b>	<b>\$3,458.35</b>	<b>\$987.08</b>	<b>\$41,819.19</b>	<b>\$49,500.00</b>	<b>\$7,680.81</b>	<b>\$49,500.00</b>
<b>General &amp; Administrative Expenses</b>							
51001-00 Office Supplies	107.14	33.35	(73.79)	293.05	400.00	106.95	400.00
51101-00 Printing/Copies	29.20	75.00	45.80	386.31	900.00	513.69	900.00
51201-00 Postage	58.80	27.27	(31.53)	235.88	500.00	264.12	500.00
52002-00 Legal Services	-	-	-	31.50	1,000.00	968.50	1,000.00
52101-00 Accounting Services	-	-	-	500.00	500.00	-	500.00
52201-00 Management Services	775.00	775.00	-	9,300.00	9,300.00	-	9,300.00
53001-00 Insurance Expense	-	-	-	2,710.10	300.00	(2,410.10)	300.00
53002-00 Hazard Insurance Expense	-	-	-	2,326.51	2,000.00	(326.51)	2,000.00
53003-00 Marina Insurance Expense	-	1,851.66	1,851.66	21,654.90	22,220.00	565.10	22,220.00
53004-00 D & O Insurance Expense	-	-	-	1,560.00	1,620.00	60.00	1,620.00
54001-00 BOD/Annual Meeting Expense	-	-	-	-	100.00	100.00	100.00
54111-00 Residents Social Activities	16.97	-	(16.97)	609.15	400.00	(209.15)	400.00
55101-00 Bad Debt Expense	-	-	-	2,852.00	-	(2,852.00)	-
59901-00 General & Administrative Expenses	-	41.67	41.67	843.64	500.00	(343.64)	500.00
<b>Total General &amp; Administrative Expense</b>	<b>\$987.11</b>	<b>\$2,803.95</b>	<b>\$1,816.84</b>	<b>\$43,303.04</b>	<b>\$39,740.00</b>	<b>(\$3,563.04)</b>	<b>\$39,740.00</b>
<b>Utilities</b>							
60001-00 Electricity	913.07	1,000.00	86.93	8,387.55	12,000.00	3,612.45	12,000.00
60101-00 Water & Sewer	109.67	58.33	(51.34)	657.59	700.00	42.41	700.00
60301-00 Trash Removal	-	-	-	505.92	800.00	294.08	800.00
60561-00 Cable Service	4,239.63	4,180.43	(59.20)	50,643.06	50,165.00	(478.06)	50,165.00
60601-00 Telephone/Telephone Lines	-	13.00	13.00	40.97	156.00	115.03	156.00
<b>Total Utilities</b>	<b>\$5,262.37</b>	<b>\$5,251.76</b>	<b>(\$10.61)</b>	<b>\$60,235.09</b>	<b>\$63,821.00</b>	<b>\$3,585.91</b>	<b>\$63,821.00</b>
<b>Reserve Expenses</b>							
99001-00 Federal Income Tax	-	-	-	-	450.00	450.00	450.00
99101-00 State Income Tax	-	-	-	-	50.00	50.00	50.00
<b>Total Reserve Expenses</b>	<b>\$-</b>	<b>\$-</b>	<b>\$-</b>	<b>\$-</b>	<b>\$500.00</b>	<b>\$500.00</b>	<b>\$500.00</b>

**Income Statement - Operating**  
 The Dolphin Bay Homeowners Association, Inc.  
 12/31/2022

Date: 1/26/2023  
 Time: 4:53 pm  
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Description	Current Period			Year-to-date			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
Total OPERATING EXPENSE	\$8,720.75	\$11,514.06	\$2,793.31	\$145,357.32	\$153,561.00	\$8,203.68	\$153,561.00
Net Income:	<u>(\$8,333.34)</u>	<u>(\$11,514.06)</u>	<u>\$3,180.72</u>	<u>\$984.83</u>	<u>(\$9,921.00)</u>	<u>\$10,905.83</u>	<u>(\$9,921.00)</u>

Description	Current Period			Year-to-date			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
<b>RESERVE INCOME</b>							
<b>Reserve Income</b>							
30202-00 Addition to Dredging Reserves	\$-	\$-	\$-	\$18,000.00	\$18,000.00	\$-	\$18,000.00
30203-00 Addition to Assets Reserves	-	-	-	60,000.00	60,000.00	-	60,000.00
<b>Total Reserve Income</b>	<b>\$-</b>	<b>\$-</b>	<b>\$-</b>	<b>\$78,000.00</b>	<b>\$78,000.00</b>	<b>\$0.00</b>	<b>\$78,000.00</b>
<b>Misc. Reserve Income</b>							
34151-00 Interest Income - Reserves	538.70	-	538.70	3,425.85	-	3,425.85	-
<b>Total Misc. Reserve Income</b>	<b>\$538.70</b>	<b>\$-</b>	<b>\$538.70</b>	<b>\$3,425.85</b>	<b>\$-</b>	<b>\$3,425.85</b>	<b>\$-</b>
<b>Total RESERVE INCOME</b>	<b>\$538.70</b>	<b>\$-</b>	<b>\$538.70</b>	<b>\$81,425.85</b>	<b>\$78,000.00</b>	<b>\$3,425.85</b>	<b>\$78,000.00</b>
<b>RESERVE EXPENSE</b>							
<b>General &amp; Administrative Expenses</b>							
52302-00 Bank Charges - Reserves	-	-	-	5.00	-	(5.00)	-
<b>Total General &amp; Administrative Expense</b>	<b>\$-</b>	<b>\$-</b>	<b>\$-</b>	<b>\$5.00</b>	<b>\$-</b>	<b>(\$5.00)</b>	<b>\$-</b>
<b>Reserve Expenses</b>							
91042-00 Misc. Capital Repairs	-	-	-	16,321.15	-	(16,321.15)	-
<b>Total Reserve Expenses</b>	<b>\$-</b>	<b>\$-</b>	<b>\$-</b>	<b>\$16,321.15</b>	<b>\$-</b>	<b>(\$16,321.15)</b>	<b>\$-</b>
<b>Total RESERVE EXPENSE</b>	<b>\$0.00</b>	<b>\$-</b>	<b>\$-</b>	<b>\$16,326.15</b>	<b>\$-</b>	<b>(\$16,326.15)</b>	<b>\$-</b>
<b>Net Reserve:</b>	<b>\$538.70</b>	<b>\$0.00</b>	<b>\$538.70</b>	<b>\$65,099.70</b>	<b>\$78,000.00</b>	<b>(\$12,900.30)</b>	<b>\$78,000.00</b>