

**Balance Sheet - Operating**The Dolphin Bay Homeowners Association, Inc.  
End Date: 04/30/2023

Date: 5/8/2023

Time: 8:09 am

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**Assets**

## Assets

10-10111-00 NSB Operating Checking Account	\$55,221.34
10-10112-00 Live Oak Savings Insurance Deductible (0232)	54,844.59
10-10113-00 Live Oak Operating Savings (0089)	105,682.83
10-12000-00 A/R Assessments	2,707.50
10-12020-00 Allowance for Doubtful Accounts	(2,852.00)
10-13300-00 Prepaid Insurance	6,138.12

Total Assets: \$221,742.38**Total Assets:** \$221,742.38**Liabilities & Equity**

## Liabilities

20-20200-00 Advanced Assessments Collected	4,108.00
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Total Liabilities: \$4,108.00

## Equity

29-29100-00 Operating Fund	99,989.91
29-29200-00 Retained Earnings Operating - Current	984.83

Total Equity: \$100,974.74Net Income Gain / Loss 116,659.64\$116,659.64**Total Liabilities & Equity:** \$221,742.38



**Balance Sheet - Reserve**

The Dolphin Bay Homeowners Association, Inc.  
End Date: 04/30/2023

Date: 5/8/2023  
Time: 8:09 am  
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**Assets**

Assets

10-10211-00 NSB Reserve Account	\$367.54	
10-10214-00 Live Oak Savings Dredging Reserves (3409)	104,301.03	
10-10216-00 Live Oak Savings Fixed Asset Reserves (9411)	114,656.79	
10-10218-00 First Internet Bank of Indiana	220,233.10	
	<hr/>	
Total Assets:		\$439,558.46
		<hr/>
<b>Total Assets:</b>		<b>\$439,558.46</b>
		<hr/> <hr/>

**Liabilities & Equity**

Equity

29-29000-00 Capital Reserve Fund	295,747.81	
29-29300-00 Retained Earnings Reserve-Current	65,099.70	
	<hr/>	
Total Equity:		\$360,847.51
		<hr/>
Net Income Gain / Loss	78,710.95	
	<hr/>	
		\$78,710.95
		<hr/>
<b>Total Liabilities &amp; Equity:</b>		<b>\$439,558.46</b>
		<hr/> <hr/>

Description	Current Period			Year-to-date			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
<b>OPERATING INCOME</b>							
<b>Operating Income</b>							
30101-00 Regular Assessments	\$-	\$-	\$-	\$110,379.00	\$110,379.00	\$-	\$110,379.00
<b>Total Operating Income</b>	<b>\$-</b>	<b>\$-</b>	<b>\$-</b>	<b>\$110,379.00</b>	<b>\$110,379.00</b>	<b>\$0.00</b>	<b>\$110,379.00</b>
<b>Misc. Operating Income</b>							
31101-00 Fines/Late Fees	40.30	-	40.30	165.95	-	165.95	-
32102-00 Cable Income	-	-	-	51,192.00	51,798.00	(606.00)	51,798.00
34001-00 Misc. Income - Operating	-	-	-	5.00	-	5.00	-
34101-00 Interest Income - Operating	377.15	-	377.15	1,320.52	-	1,320.52	-
<b>Total Misc. Operating Income</b>	<b>\$417.45</b>	<b>\$-</b>	<b>\$417.45</b>	<b>\$52,683.47</b>	<b>\$51,798.00</b>	<b>\$885.47</b>	<b>\$51,798.00</b>
<b>Total OPERATING INCOME</b>	<b>\$417.45</b>	<b>\$-</b>	<b>\$417.45</b>	<b>\$163,062.47</b>	<b>\$162,177.00</b>	<b>\$885.47</b>	<b>\$162,177.00</b>
<b>OPERATING EXPENSE</b>							
<b>Repair &amp; Maintenance Expenses</b>							
42101-00 Misc. Pool/Equipment Repairs	-	208.00	208.00	-	832.00	832.00	2,500.00
42111-00 Pool Supplies & Chemicals	-	225.00	225.00	264.52	900.00	635.48	2,700.00
42201-00 Contract Pool Maintenance	796.28	500.00	(296.28)	1,668.27	2,000.00	331.73	6,000.00
42322-00 Club House Maintenance	-	83.00	83.00	100.00	332.00	232.00	1,000.00
43001-00 General Maintenance & Materials	-	833.00	833.00	-	3,332.00	3,332.00	10,000.00
43011-00 Road Maintenance	-	83.00	83.00	-	332.00	332.00	1,000.00
43021-00 Marina Maintenance	-	1,000.00	1,000.00	434.82	4,000.00	3,565.18	12,000.00
43311-00 Electrical Services/Supplies	-	125.00	125.00	149.80	500.00	350.20	1,500.00
43361-00 Fire Prevention Syst-Inspection	237.71	125.00	(112.71)	237.71	125.00	(112.71)	125.00
44011-00 Misc. Landscaping	-	83.00	83.00	-	332.00	332.00	1,000.00
44201-00 Pinestraw/Mulch	-	283.00	283.00	-	1,132.00	1,132.00	3,400.00
44301-00 Contract Landscape Maintenance	850.00	850.00	-	2,550.00	3,400.00	850.00	10,200.00
45101-00 Pest Control	80.00	350.00	270.00	80.00	350.00	270.00	350.00
<b>Total Repair &amp; Maintenance Expenses</b>	<b>\$1,963.99</b>	<b>\$4,748.00</b>	<b>\$2,784.01</b>	<b>\$5,485.12</b>	<b>\$17,567.00</b>	<b>\$12,081.88</b>	<b>\$51,775.00</b>
<b>General &amp; Administrative Expenses</b>							
51001-00 Office Supplies	8.02	29.00	20.98	75.37	116.00	40.63	350.00
51101-00 Printing/Copies	1.98	75.00	73.02	94.50	300.00	205.50	900.00
51201-00 Postage	8.82	42.00	33.18	145.71	168.00	22.29	500.00
52002-00 Legal Services	-	83.00	83.00	-	332.00	332.00	1,000.00
52101-00 Accounting Services	-	42.00	42.00	175.00	168.00	(7.00)	500.00
52201-00 Management Services	775.00	-	(775.00)	3,100.00	-	(3,100.00)	-
52250-00 Community Website	-	-	-	501.00	-	(501.00)	-
53001-00 Insurance Expense	(4,833.20)	-	4,833.20	-	-	-	300.00
53002-00 Hazard Insurance Expense	-	-	-	-	-	-	2,560.00
53003-00 Marina Insurance Expense	12,763.00	-	(12,763.00)	12,763.00	-	(12,763.00)	27,007.00
53004-00 D & O Insurance Expense	1,560.00	-	(1,560.00)	1,560.00	-	(1,560.00)	1,716.00
54111-00 Residents Social Activities	-	89.00	89.00	-	356.00	356.00	1,071.00
59901-00 General & Administrative Expenses	20.00	83.00	63.00	110.00	332.00	222.00	1,000.00
<b>Total General &amp; Administrative Expense</b>	<b>\$10,303.62</b>	<b>\$443.00</b>	<b>(\$9,860.62)</b>	<b>\$18,524.58</b>	<b>\$1,772.00</b>	<b>(\$16,752.58)</b>	<b>\$36,904.00</b>
<b>Utilities</b>							
60001-00 Electricity	929.40	833.00	(96.40)	3,793.32	3,332.00	(461.32)	10,000.00
60101-00 Water & Sewer	64.77	50.00	(14.77)	122.52	200.00	77.48	600.00
60301-00 Trash Removal	144.00	54.00	(90.00)	292.17	216.00	(76.17)	650.00
60561-00 Cable Service	4,546.28	4,317.00	(229.28)	18,185.12	17,268.00	(917.12)	51,798.00
60601-00 Telephone/Telephone Lines	-	-	-	-	150.00	150.00	150.00
<b>Total Utilities</b>	<b>\$5,684.45</b>	<b>\$5,254.00</b>	<b>(\$430.45)</b>	<b>\$22,393.13</b>	<b>\$21,166.00</b>	<b>(\$1,227.13)</b>	<b>\$63,198.00</b>
<b>Reserve Expenses</b>							
99001-00 Federal Income Tax	-	-	-	-	450.00	450.00	450.00
99101-00 State Income Tax	-	-	-	-	50.00	50.00	50.00
<b>Total Reserve Expenses</b>	<b>\$-</b>	<b>\$-</b>	<b>\$-</b>	<b>\$-</b>	<b>\$500.00</b>	<b>\$500.00</b>	<b>\$500.00</b>
<b>Total OPERATING EXPENSE</b>	<b>\$17,952.06</b>	<b>\$10,445.00</b>	<b>(\$7,507.06)</b>	<b>\$46,402.83</b>	<b>\$41,005.00</b>	<b>(\$5,397.83)</b>	<b>\$152,377.00</b>

Description	Current Period			Year-to-date			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
Net Income:	(\$17,534.61)	(\$10,445.00)	(\$7,089.61)	\$116,659.64	\$121,172.00	(\$4,512.36)	\$9,800.00

Description	Current Period			Year-to-date			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
<b>RESERVE INCOME</b>							
<b>Reserve Income</b>							
30202-00 Addition to Dredging Reserves	\$-	\$-	\$-	\$18,000.00	\$18,000.00	\$-	\$18,000.00
30203-00 Addition to Assets Reserves	-	-	-	57,621.00	57,621.00	-	57,621.00
<b>Total Reserve Income</b>	<b>\$-</b>	<b>\$-</b>	<b>\$-</b>	<b>\$75,621.00</b>	<b>\$75,621.00</b>	<b>\$0.00</b>	<b>\$75,621.00</b>
<b>Misc. Reserve Income</b>							
34151-00 Interest Income - Reserves	867.78	-	867.78	3,089.95	-	3,089.95	-
<b>Total Misc. Reserve Income</b>	<b>\$867.78</b>	<b>\$-</b>	<b>\$867.78</b>	<b>\$3,089.95</b>	<b>\$-</b>	<b>\$3,089.95</b>	<b>\$-</b>
<b>Total RESERVE INCOME</b>	<b>\$867.78</b>	<b>\$-</b>	<b>\$867.78</b>	<b>\$78,710.95</b>	<b>\$75,621.00</b>	<b>\$3,089.95</b>	<b>\$75,621.00</b>
<b>Net Reserve:</b>	<b>\$867.78</b>	<b>\$0.00</b>	<b>\$867.78</b>	<b>\$78,710.95</b>	<b>\$75,621.00</b>	<b>\$3,089.95</b>	<b>\$75,621.00</b>



**Homeowner Aging Report**

The Dolphin Bay Homeowners Association, Inc.  
End Date: 04/30/2023

Date: 5/8/2023  
Time: 8:09 am  
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Description	Current	Over 30	Over 60	Over 90	Balance
<b>3431018 - Thomas E. Arthur &amp; Pamela C. Arthur Current Owner</b> Last Payment: \$2,582.00 on 01/24/2023					
7105 Grouper Court Lot 72					
PrePaid	(\$2,582.00)	\$0.00	\$0.00	\$0.00	(\$2,582.00)
Total:	(\$2,582.00)	\$0.00	\$0.00	\$0.00	(\$2,582.00)
<b>3431048 - Lee Stanley Jarrell Current Owner</b> Last Payment: \$215.00 on 04/15/2023					
7203 Scallop Lane Lot 10					
PrePaid	(\$860.00)	\$0.00	\$0.00	\$0.00	(\$860.00)
Total:	(\$860.00)	\$0.00	\$0.00	\$0.00	(\$860.00)
<b>3431047 - Lee S. Jarrell &amp; Alexandra L. Jarrell Current Owner</b> Last Payment: \$215.00 on 04/16/2023					
7202 Scallop Lane Lot 7					
PrePaid	(\$648.00)	\$0.00	\$0.00	\$0.00	(\$648.00)
Total:	(\$648.00)	\$0.00	\$0.00	\$0.00	(\$648.00)
<b>3431003 - James R. Pittman Current Owner</b> Last Payment: \$2,600.00 on 01/25/2023					
804 Cobia Lane Lot 42					
PrePaid	(\$18.00)	\$0.00	\$0.00	\$0.00	(\$18.00)
Total:	(\$18.00)	\$0.00	\$0.00	\$0.00	(\$18.00)
<b>3431009 - Lawrence M. Calame &amp; Mary C. Calame Statement</b> Last Payment: \$582.00 on 02/06/2023					
907 Cobia Lane Lot 18					
Assessment-Cable Service (Delinquent Fee) 2023	\$0.00	\$0.00	\$4.75	\$0.00	\$4.75
Total:	\$0.00	\$0.00	\$4.75	\$0.00	\$4.75
<b>3431006 - Vernon T. Himebauch, Jr. &amp; Mary D. Himebauch Current Owner</b> Last Payment: \$2,562.00 on 01/23/2023					
808 Cobia Lane Lot 40					
Assessment-Cable Service 2023	\$0.00	\$0.00	\$0.00	\$20.00	\$20.00
Total:	\$0.00	\$0.00	\$0.00	\$20.00	\$20.00
<b>3431011 - David A. Beveridge &amp; Lori Beveridge Collection - Final Dem Ltr</b> Last Payment: \$2,622.30 on 04/06/2023					
909 Cobia Lane Lot 19					
Assessment - Homeowner (Delinquent Fee) 2023	\$5.90	\$0.00	\$0.00	\$0.00	\$5.90
Assessment-Cable Service (Delinquent Fee) 2023	\$4.75	\$4.75	\$4.75	\$0.00	\$14.25
Total:	\$10.65	\$4.75	\$4.75	\$0.00	\$20.15
<b>3431051 - John H. Wallace &amp; Jo Anne Wallace Statement</b> Last Payment: \$2,582.00 on 02/02/2023					
7103 Sea Bass Drive Lot 86					
Assessment - Homeowner (Delinquent Fee) 2023	\$0.00	\$0.00	\$15.40	\$0.00	\$15.40
Assessment-Cable Service (Delinquent Fee) 2023	\$0.00	\$0.00	\$4.75	\$0.00	\$4.75
Total:	\$0.00	\$0.00	\$20.15	\$0.00	\$20.15
<b>3431089 - Angela Olson Boseman Atty Black</b> Last Payment: \$2,440.15 on 02/14/2022					
914 Tarpon Drive Lot 83					
Black, Slaughter & Black P.A.					
Assessment - Homeowner (Delinquent Fee) 2023	\$15.40	\$15.40	\$15.40	\$0.00	\$46.20
Assessment - Homeowner 2023	\$0.00	\$0.00	\$0.00	\$2,000.00	\$2,000.00
Assessment-Cable Service (Delinquent Fee) 2023	\$4.75	\$4.75	\$4.75	\$0.00	\$14.25
Assessment-Cable Service 2023	\$0.00	\$0.00	\$0.00	\$582.00	\$582.00
Total:	\$20.15	\$20.15	\$20.15	\$2,582.00	\$2,642.45
<b>Association</b>	<b>Current Total</b>	<b>Over 30 Total</b>	<b>Over 60 Total</b>	<b>Over 90 Total</b>	<b>Balance Total</b>
The Dolphin Bay Homeowners Association, Inc.	(\$4,077.20)	\$24.90	\$49.80	\$2,602.00	(\$1,400.50)



**Homeowner Aging Report**

The Dolphin Bay Homeowners Association, Inc.  
End Date: 04/30/2023

Date: 5/8/2023  
Time: 8:09 am  
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Description	Current	Over 30	Over 60	Over 90	Balance
<b>Description</b>			<b>Total</b>		
Assessment - Homeowner (Delinquent Fee) 2023			\$67.50		
Assessment - Homeowner 2023			\$2,000.00		
Assessment-Cable Service (Delinquent Fee) 2023			\$38.00		
Assessment-Cable Service 2023			\$602.00		
PrePaid			(\$4,108.00)		
		<b>AR Total:</b>	<b>\$2,707.50</b>		



**Payables Aging Report**

As Of 4/30/2023

Date: 5/8/2023

Time: 8:09 am

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Vendor	Current	Over 30	Over 60	Over 90	Balance
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Totals:





**Cash Disbursement**  
 The Dolphin Bay Homeowners Association, Inc.  
 4/1/2023 - 4/30/2023

**Date:** 5/8/2023  
**Time:** 8:09 am  
**Page:** 1

Date	Check #	Payee	Amount
<b>10-10111-00 NSB Operating Checking Account</b>			
04/02/2023	1564	Priestley Management Company <b>Invoice #: 134796</b> 50-52201-00 Management Services	\$775.00 \$775.00
04/04/2023	1565	Aqua North Carolina <b>Invoice #: 8622830617899-0328</b> 60-60101-00 Water & Sewer 02/27-03/27	\$64.77 \$64.77
04/04/2023	1566	Jeremy Martin <b>Invoice #: 3121</b> 40-44301-00 Contract Landscape Maintenance	\$850.00 \$850.00
04/12/2023	1567	Jay Taylor Exterminating Company, Inc <b>Invoice #: 6093353</b> 40-45101-00 Pest Control	\$80.00 \$80.00
04/12/2023	1568	GFL Environmental <b>Invoice #: 0060273717</b> 60-60301-00 Trash Removal	\$144.00 \$144.00
04/12/2023	1569	SPECTRUM <b>Invoice #: 0323637041123</b> 60-60561-00 Cable Service - INV 0323637041123	\$4,531.29 \$4,531.29
04/12/2023	1570	Pye-Barker Fire & Safety, LLC <b>Invoice #: PSI1007159</b> 40-43361-00 Fire Prevention Syst-Inspection	\$237.71 \$237.71
04/14/2023	1571	Priestley Management Company <b>Invoice #: 135189</b> 50-51001-00 Office Supplies 50-51101-00 Printing/Copies 50-51201-00 Postage 50-59901-00 Demand Letters	\$38.82 \$8.02 \$1.98 \$8.82 \$20.00
04/17/2023	1572	George Chadwick Insurance <b>Invoice #: 36125</b> 50-53001-00 Insurance Expense	\$6,419.20 \$6,419.20
04/19/2023	1573	SPECTRUM <b>Invoice #: 83518000403259130</b> 60-60561-00 Cable Service/Clubhouse 04/16-05/15	\$14.99 \$14.99
04/19/2023	1574	Duke Energy Progress <b>Invoice #: 910080457446-04062</b> 60-60001-00 Electricity club house 03/07-04/04 <b>Invoice #: 910080457602-04062</b> 60-60001-00 Electricity Dock 03/07-04/04 <b>Invoice #: 910080457769-04062</b> 60-60001-00 Electricity main entrance 03/07-04/04 <b>Invoice #: 910131140956-04052</b> 60-60001-00 Electricity 03/04-04/03	\$929.40 \$308.68 \$547.02 \$36.57 \$37.13
04/19/2023	1575	McGee Pools, Inc. <b>Invoice #: 29550</b> 40-42201-00 Contract Pool Maintenance	\$796.28 \$796.28
04/19/2023	1576	George Chadwick Insurance <b>Invoice #: 36144</b> 50-53001-00 Insurance Expense - inv 36144	\$3,070.60 \$3,070.60
04/26/2023		10-10113-00 Transfer to LO Operating Savings ; Funds Transfer	\$50,000.00
<b>Account Totals</b>			<b># Checks: 13</b>
<b>Association Totals</b>			<b># Checks: 13</b>
<b>\$67,952.06</b>			<b>\$67,952.06</b>