



**Balance Sheet - Operating**

The Dolphin Bay Homeowners Association, Inc.  
End Date: 07/31/2023

Date: 8/8/2023  
Time: 12:09 pm  
Page: 1

**Assets**

Assets

10-10111-00 NSB Operating Checking Account	\$11,014.56	
10-10116-00 Pinnacle Bank Insurance Deductible MM Acct	55,198.20	
10-10117-00 Pinnacle Bank Operating Money Market Account	106,364.23	
10-12000-00 A/R Assessments	44.90	
10-12020-00 Allowance for Doubtful Accounts	(2,852.00)	
10-13300-00 Prepaid Insurance	6,138.12	
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Total Assets: \$175,908.01

**Total Assets:** **\$175,908.01**

**Liabilities & Equity**

Liabilities

20-20200-00 Advanced Assessments Collected	1,956.00	
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Total Liabilities: \$1,956.00

Equity

29-29100-00 Operating Fund	99,989.91	
29-29200-00 Retained Earnings Operating - Current	984.83	
	<hr/>	

Total Equity: \$100,974.74

Net Income Gain / Loss 72,977.27

\$72,977.27

**Total Liabilities & Equity:** **\$175,908.01**

**Assets**

Assets

10-10211-00 NSB Reserve Account	\$728.13	
10-10304-00 Live Oak Bank 12 month CD (Dredging 3424)	105,239.35	
10-10305-00 Live Oak Bank 12 Month CD ( Fixed Asset 3469)	116,059.11	
10-10306-00 CIT Bank 6 Month CD (672521)	220,701.20	
Total Assets:		\$442,727.79
<b>Total Assets:</b>		<b>\$442,727.79</b>

**Liabilities & Equity**

Equity

29-29000-00 Capital Reserve Fund	295,747.81	
29-29300-00 Retained Earnings Reserve-Current	65,099.70	
Total Equity:		\$360,847.51
Net Income Gain / Loss	81,880.28	
		\$81,880.28
<b>Total Liabilities &amp; Equity:</b>		<b>\$442,727.79</b>

Description	Current Period			Year-to-date			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
<b>OPERATING INCOME</b>							
<b>Operating Income</b>							
30101-00 Regular Assessments	\$-	\$-	\$-	\$110,379.00	\$110,379.00	\$-	\$110,379.00
<b>Total Operating Income</b>	<b>\$-</b>	<b>\$-</b>	<b>\$-</b>	<b>\$110,379.00</b>	<b>\$110,379.00</b>	<b>\$0.00</b>	<b>\$110,379.00</b>
<b>Misc. Operating Income</b>							
31101-00 Fines/Late Fees	-	-	-	145.80	-	145.80	-
32102-00 Cable Income	-	-	-	51,192.00	51,798.00	(606.00)	51,798.00
34001-00 Misc. Income - Operating	-	-	-	5.00	-	5.00	-
34101-00 Interest Income - Operating	683.18	-	683.18	2,511.59	-	2,511.59	-
<b>Total Misc. Operating Income</b>	<b>\$683.18</b>	<b>\$-</b>	<b>\$683.18</b>	<b>\$53,854.39</b>	<b>\$51,798.00</b>	<b>\$2,056.39</b>	<b>\$51,798.00</b>
<b>Total OPERATING INCOME</b>	<b>\$683.18</b>	<b>\$-</b>	<b>\$683.18</b>	<b>\$164,233.39</b>	<b>\$162,177.00</b>	<b>\$2,056.39</b>	<b>\$162,177.00</b>
<b>OPERATING EXPENSE</b>							
<b>Repair &amp; Maintenance Expenses</b>							
42101-00 Misc. Pool/Equipment Repairs	362.94	208.00	(154.94)	362.94	1,456.00	1,093.06	2,500.00
42111-00 Pool Supplies & Chemicals	449.83	225.00	(224.83)	842.00	1,575.00	733.00	2,700.00
42201-00 Contract Pool Maintenance	600.00	500.00	(100.00)	3,562.65	3,500.00	(62.65)	6,000.00
42322-00 Club House Maintenance	-	83.00	83.00	100.00	581.00	481.00	1,000.00
43001-00 General Maintenance & Materials	-	833.00	833.00	-	5,831.00	5,831.00	10,000.00
43011-00 Road Maintenance	-	83.00	83.00	-	581.00	581.00	1,000.00
43021-00 Marina Maintenance	203.54	1,000.00	796.46	1,141.10	7,000.00	5,858.90	12,000.00
43311-00 Electrical Services/Supplies	-	125.00	125.00	149.80	875.00	725.20	1,500.00
43361-00 Fire Prevention Syst-Inspection	-	-	-	237.71	125.00	(112.71)	125.00
44011-00 Misc. Landscaping	-	83.00	83.00	8,790.00	581.00	(8,209.00)	1,000.00
44201-00 Pinestraw/Mulch	-	283.00	283.00	-	1,981.00	1,981.00	3,400.00
44301-00 Contract Landscape Maintenance	850.00	850.00	-	5,100.00	5,950.00	850.00	10,200.00
44451-00 Irrigation Maintenance	-	-	-	200.00	-	(200.00)	-
45101-00 Pest Control	80.00	-	(80.00)	160.00	350.00	190.00	350.00
<b>Total Repair &amp; Maintenance Expenses</b>	<b>\$2,546.31</b>	<b>\$4,273.00</b>	<b>\$1,726.69</b>	<b>\$20,646.20</b>	<b>\$30,386.00</b>	<b>\$9,739.80</b>	<b>\$51,775.00</b>
<b>General &amp; Administrative Expenses</b>							
51001-00 Office Supplies	10.20	29.00	18.80	131.33	203.00	71.67	350.00
51101-00 Printing/Copies	34.88	75.00	40.12	373.62	525.00	151.38	900.00
51201-00 Postage	9.45	42.00	32.55	267.49	294.00	26.51	500.00
52002-00 Legal Services	-	83.00	83.00	-	581.00	581.00	1,000.00
52101-00 Accounting Services	-	42.00	42.00	500.00	294.00	(206.00)	500.00
52201-00 Management Services	775.00	775.00	-	5,425.00	5,425.00	-	9,300.00
52250-00 Community Website	-	41.67	41.67	789.00	291.65	(497.35)	500.00
53001-00 Insurance Expense	-	-	-	278.00	300.00	22.00	300.00
53002-00 Hazard Insurance Expense	-	213.33	213.33	3,273.20	1,493.35	(1,779.85)	2,560.00
53003-00 Marina Insurance Expense	3,070.60	2,250.58	(820.02)	18,423.60	15,754.10	(2,669.50)	27,007.00
53004-00 D & O Insurance Expense	-	143.00	143.00	1,560.00	1,001.00	(559.00)	1,716.00
54111-00 Residents Social Activities	-	89.00	89.00	-	623.00	623.00	1,071.00
59901-00 General & Administrative Expenses	-	83.00	83.00	110.00	581.00	471.00	1,000.00
<b>Total General &amp; Administrative Expense</b>	<b>\$3,900.13</b>	<b>\$3,866.58</b>	<b>(\$33.55)</b>	<b>\$31,131.24</b>	<b>\$27,366.10</b>	<b>(\$3,765.14)</b>	<b>\$46,704.00</b>
<b>Utilities</b>							
60001-00 Electricity	1,035.69	833.00	(202.69)	6,801.42	5,831.00	(970.42)	10,000.00
60101-00 Water & Sewer	64.77	50.00	(14.77)	316.83	350.00	33.17	600.00
60111-00 Stormwater	-	-	-	100.00	-	(100.00)	-
60301-00 Trash Removal	144.00	54.00	(90.00)	436.17	378.00	(58.17)	650.00
60561-00 Cable Service	4,546.38	4,316.00	(230.38)	31,824.26	30,218.00	(1,606.26)	51,798.00
60601-00 Telephone/Telephone Lines	-	-	-	-	150.00	150.00	150.00
<b>Total Utilities</b>	<b>\$5,790.84</b>	<b>\$5,253.00</b>	<b>(\$537.84)</b>	<b>\$39,478.68</b>	<b>\$36,927.00</b>	<b>(\$2,551.68)</b>	<b>\$63,198.00</b>
<b>Reserve Expenses</b>							
99001-00 Federal Income Tax	-	-	-	-	450.00	450.00	450.00
99101-00 State Income Tax	-	-	-	-	50.00	50.00	50.00
<b>Total Reserve Expenses</b>	<b>\$-</b>	<b>\$-</b>	<b>\$-</b>	<b>\$-</b>	<b>\$500.00</b>	<b>\$500.00</b>	<b>\$500.00</b>

Description	Current Period			Year-to-date			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
Total OPERATING EXPENSE	\$12,237.28	\$13,392.58	\$1,155.30	\$91,256.12	\$95,179.10	\$3,922.98	\$162,177.00
Net Income:	<u>(\$11,554.10)</u>	<u>(\$13,392.58)</u>	<u>\$1,838.48</u>	<u>\$72,977.27</u>	<u>\$66,997.90</u>	<u>\$5,979.37</u>	<u>\$0.00</u>

Description	Current Period			Year-to-date			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
<b>RESERVE INCOME</b>							
<b>Reserve Income</b>							
30202-00 Addition to Dredging Reserves	\$-	\$-	\$-	\$18,000.00	\$18,000.00	\$-	\$18,000.00
30203-00 Addition to Assets Reserves	-	-	-	57,621.00	57,621.00	-	57,621.00
<b>Total Reserve Income</b>	<b>\$-</b>	<b>\$-</b>	<b>\$-</b>	<b>\$75,621.00</b>	<b>\$75,621.00</b>	<b>\$0.00</b>	<b>\$75,621.00</b>
<b>Misc. Reserve Income</b>							
34002-00 Misc. Income - Reserves	135.76	-	135.76	-	-	-	-
34151-00 Interest Income - Reserves	1,384.24	-	1,384.24	6,259.28	-	6,259.28	-
<b>Total Misc. Reserve Income</b>	<b>\$1,520.00</b>	<b>\$-</b>	<b>\$1,520.00</b>	<b>\$6,259.28</b>	<b>\$-</b>	<b>\$6,259.28</b>	<b>\$-</b>
<b>Total RESERVE INCOME</b>	<b>\$1,520.00</b>	<b>\$-</b>	<b>\$1,520.00</b>	<b>\$81,880.28</b>	<b>\$75,621.00</b>	<b>\$6,259.28</b>	<b>\$75,621.00</b>
<b>Net Reserve:</b>	<b>\$1,520.00</b>	<b>\$0.00</b>	<b>\$1,520.00</b>	<b>\$81,880.28</b>	<b>\$75,621.00</b>	<b>\$6,259.28</b>	<b>\$75,621.00</b>



**Homeowner Aging Report**  
 The Dolphin Bay Homeowners Association, Inc.  
 End Date: 07/31/2023

Date: 8/8/2023  
 Time: 12:09 pm  
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Description	Current	Over 30	Over 60	Over 90	Balance
<b>3431048 - Lee Stanley Jarrell Current Owner</b> Last Payment: \$215.00 on 05/16/2023					
7203 Scallop Lane Lot 10					
PrePaid	(\$1,938.00)	\$0.00	\$0.00	\$0.00	(\$1,938.00)
Total:	(\$1,938.00)	\$0.00	\$0.00	\$0.00	(\$1,938.00)
<b>3431003 - James R. Pittman Current Owner</b> Last Payment: \$2,600.00 on 01/25/2023					
804 Cobia Lane Lot 42					
PrePaid	(\$18.00)	\$0.00	\$0.00	\$0.00	(\$18.00)
Total:	(\$18.00)	\$0.00	\$0.00	\$0.00	(\$18.00)
<b>3431009 - Lawrence M. Calame &amp; Mary C. Calame Statement</b> Last Payment: \$582.00 on 02/06/2023					
907 Cobia Lane Lot 18					
Assessment-Cable Service (Delinquent Fee) 2023	\$0.00	\$0.00	\$0.00	\$4.75	\$4.75
Total:	\$0.00	\$0.00	\$0.00	\$4.75	\$4.75
<b>3431006 - Vernon T. Himebauch, Jr. &amp; Mary D. Himebauch Current Owner</b> Last Payment: \$2,562.00 on 01/23/2023					
808 Cobia Lane Lot 40					
Assessment-Cable Service 2023	\$0.00	\$0.00	\$0.00	\$20.00	\$20.00
Total:	\$0.00	\$0.00	\$0.00	\$20.00	\$20.00
<b>3431051 - John H. Wallace &amp; Jo Anne Wallace Statement</b> Last Payment: \$2,582.00 on 02/02/2023					
7103 Sea Bass Drive Lot 86					
Assessment - Homeowner (Delinquent Fee) 2023	\$0.00	\$0.00	\$0.00	\$15.40	\$15.40
Assessment-Cable Service (Delinquent Fee) 2023	\$0.00	\$0.00	\$0.00	\$4.75	\$4.75
Total:	\$0.00	\$0.00	\$0.00	\$20.15	\$20.15
<b>Association</b>	<b>Current Total</b>	<b>Over 30 Total</b>	<b>Over 60 Total</b>	<b>Over 90 Total</b>	<b>Balance Total</b>
The Dolphin Bay Homeowners Association, Inc.	(\$1,956.00)	\$0.00	\$0.00	\$44.90	(\$1,911.10)

Description	Total
Assessment - Homeowner (Delinquent Fee) 2023	\$15.40
Assessment-Cable Service (Delinquent Fee) 2023	\$9.50
Assessment-Cable Service 2023	\$20.00
PrePaid	(\$1,956.00)
<b>AR Total:</b>	<b>\$44.90</b>



**Payables Aging Report**

As Of 7/31/2023

Date: 8/8/2023

Time: 12:09 pm

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Vendor	Current	Over 30	Over 60	Over 90	Balance
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Totals:

**Cash Disbursement**

The Dolphin Bay Homeowners Association, Inc.  
7/1/2023 - 7/31/2023

Date: 8/8/2023  
Time: 12:09 pm  
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Date	Check #	Payee	Amount
<b>10-10111-00 NSB Operating Checking Account</b>			
07/03/2023	1611	Priestley Management Company <b>Invoice #: 137657</b> 50-52201-00 Management Services	\$775.00 \$775.00
07/05/2023	1612	Jay Taylor Exterminating Company, Inc <b>Invoice #: 6106211</b> 40-45101-00 Pest Control INV 6106211	\$80.00 \$80.00
07/05/2023	1613	Jeremy Martin <b>Invoice #: 3135</b> 40-44301-00 Contract Landscape Maintenance INV 3135	\$850.00 \$850.00
07/05/2023	1614	Matt Drake <b>Invoice #: CR070523</b> 40-43021-00 Marina Maintenance - Dock Lighting	\$203.54 \$203.54
07/11/2023	1615	Jacob Teets <b>Invoice #: CR062123</b> 40-44011-00 Palm Trees Irrigation at pool	\$8,790.00 \$8,790.00
07/12/2023	1616	SPECTRUM <b>Invoice #: 0323637071123-0711</b> 60-60561-00 Cable Service	\$4,531.39 \$4,531.39
07/12/2023	1617	Aqua North Carolina <b>Invoice #: 8622830617899-0628</b> 60-60101-00 Water & Sewer 05/31-06/27	\$64.77 \$64.77
07/12/2023	1618	McGee Pools, Inc. <b>Invoice #: 29966</b> 40-42111-00 Pool Supplies & Chemicals 40-42201-00 Contract Pool Maintenance	\$1,049.83 \$449.83 \$600.00
07/12/2023	1619	GFL Environmental <b>Invoice #: 0061613286</b> 60-60301-00 Trash Removal	\$144.00 \$144.00
07/14/2023	1620	Priestley Management Company <b>Invoice #: 138122-071323</b> 50-51001-00 Office Supplies 50-51101-00 Printing/Copies 50-51201-00 Postage	\$54.53 \$10.20 \$34.88 \$9.45
07/18/2023	1621	SPECTRUM <b>Invoice #: 8351800040325-0716</b> 60-60561-00 Cable Service/Clubhouse 07/16-08/15	\$14.99 \$14.99
07/18/2023	1622	Duke Energy Progress <b>Invoice #: 910131140956-07062</b> 60-60001-00 Electricity 06/03-07/03	\$36.19 \$36.19
07/18/2023	1623	McGee Pools, Inc. <b>Invoice #: 30035</b> 40-42101-00 Misc. Pool Repairs - pump not priming	\$362.94 \$362.94
07/18/2023	1624	George Chadwick Insurance <b>Invoice #: 36258</b> 50-53003-00 Marina Insurance Expense	\$3,070.60 \$3,070.60
07/25/2023	1625	Duke Energy Progress <b>Invoice #: 910080457446-07072</b> 60-60001-00 Electricity club house 06/06-07/05 <b>Invoice #: 910080457602-07072</b> 60-60001-00 Electricity Dock 06/06-07/05 <b>Invoice #: 910080457769-07072</b> 60-60001-00 Electricity main entrance 06/06-07/05	\$999.50 \$370.51 \$588.07 \$40.92
<b>Account Totals</b>			<b># Checks: 15</b>
<b>Association Totals</b>			<b># Checks: 15</b>
			<b>\$21,027.28</b>
			<b>\$21,027.28</b>