



Balance Sheet - Operating

The Dolphin Bay Homeowners Association, Inc.
End Date: 06/30/2023

Date: 7/13/2023
Time: 3:16 pm
Page: 1

Assets

Assets

10-10111-00 NSB Operating Checking Account	\$23,251.84	
10-10116-00 Pinnacle Bank Insurance Deductible MM Acct	54,964.79	
10-10117-00 Pinnacle Bank Operating Money Market Account	105,914.46	
10-12000-00 A/R Assessments	44.90	
10-12020-00 Allowance for Doubtful Accounts	(2,852.00)	
10-13300-00 Prepaid Insurance	6,138.12	
	<u>6,138.12</u>	

Total Assets: \$187,462.11

Total Assets: **\$187,462.11**

Liabilities & Equity

Liabilities

20-20200-00 Advanced Assessments Collected	1,956.00	
	<u>1,956.00</u>	

Total Liabilities: \$1,956.00

Equity

29-29100-00 Operating Fund	99,989.91	
29-29200-00 Retained Earnings Operating - Current	984.83	
	<u>984.83</u>	

Total Equity: \$100,974.74

Net Income Gain / Loss 84,531.37

\$84,531.37

Total Liabilities & Equity: **\$187,462.11**



Balance Sheet - Reserve

The Dolphin Bay Homeowners Association, Inc.
End Date: 06/30/2023

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Page: 2

Assets

Assets

10-10211-00 NSB Reserve Account	\$591.35	
10-10304-00 Live Oak Bank 12 month CD (Dredging 3424)	104,804.16	
10-10305-00 Live Oak Bank 12 Month CD (Fixed Asset 3469)	115,579.18	
10-10306-00 CIT Bank 6 Month CD (672521)	220,233.10	
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Total Assets:		\$441,207.79
		<hr/>
Total Assets:		\$441,207.79
		<hr/> <hr/>

Liabilities & Equity

Equity

29-29000-00 Capital Reserve Fund	295,747.81	
29-29300-00 Retained Earnings Reserve-Current	65,099.70	
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Total Equity:		\$360,847.51
		<hr/>
Net Income Gain / Loss	80,360.28	
	<hr/>	
		\$80,360.28
		<hr/>
Total Liabilities & Equity:		\$441,207.79
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Description	Current Period			Year-to-date			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
OPERATING INCOME							
Operating Income							
30101-00 Regular Assessments	\$-	\$-	\$-	\$110,379.00	\$110,379.00	\$-	\$110,379.00
Total Operating Income	\$-	\$-	\$-	\$110,379.00	\$110,379.00	\$0.00	\$110,379.00
Misc. Operating Income							
31101-00 Fines/Late Fees	(20.15)	-	(20.15)	145.80	-	145.80	-
32102-00 Cable Income	-	-	-	51,192.00	51,798.00	(606.00)	51,798.00
34001-00 Misc. Income - Operating	-	-	-	5.00	-	5.00	-
34101-00 Interest Income - Operating	352.20	-	352.20	1,828.41	-	1,828.41	-
Total Misc. Operating Income	\$332.05	\$-	\$332.05	\$53,171.21	\$51,798.00	\$1,373.21	\$51,798.00
Total OPERATING INCOME	\$332.05	\$-	\$332.05	\$163,550.21	\$162,177.00	\$1,373.21	\$162,177.00
OPERATING EXPENSE							
Repair & Maintenance Expenses							
42101-00 Misc. Pool/Equipment Repairs	-	208.00	208.00	-	1,248.00	1,248.00	2,500.00
42111-00 Pool Supplies & Chemicals	127.65	225.00	97.35	392.17	1,350.00	957.83	2,700.00
42201-00 Contract Pool Maintenance	600.00	500.00	(100.00)	2,962.65	3,000.00	37.35	6,000.00
42322-00 Club House Maintenance	-	83.00	83.00	100.00	498.00	398.00	1,000.00
43001-00 General Maintenance & Materials	-	833.00	833.00	-	4,998.00	4,998.00	10,000.00
43011-00 Road Maintenance	-	83.00	83.00	-	498.00	498.00	1,000.00
43021-00 Marina Maintenance	252.74	1,000.00	747.26	937.56	6,000.00	5,062.44	12,000.00
43311-00 Electrical Services/Supplies	-	125.00	125.00	149.80	750.00	600.20	1,500.00
43361-00 Fire Prevention Syst-Inspection	-	-	-	237.71	125.00	(112.71)	125.00
44011-00 Misc. Landscaping	8,790.00	83.00	(8,707.00)	8,790.00	498.00	(8,292.00)	1,000.00
44201-00 Pinestraw/Mulch	-	283.00	283.00	-	1,698.00	1,698.00	3,400.00
44301-00 Contract Landscape Maintenance	850.00	850.00	-	4,250.00	5,100.00	850.00	10,200.00
44451-00 Irrigation Maintenance	-	-	-	200.00	-	(200.00)	-
45101-00 Pest Control	-	-	-	80.00	350.00	270.00	350.00
Total Repair & Maintenance Expenses	\$10,620.39	\$4,273.00	(\$6,347.39)	\$18,099.89	\$26,113.00	\$8,013.11	\$51,775.00
General & Administrative Expenses							
51001-00 Office Supplies	14.32	29.00	14.68	121.13	174.00	52.87	350.00
51101-00 Printing/Copies	9.10	75.00	65.90	338.74	450.00	111.26	900.00
51201-00 Postage	28.54	42.00	13.46	258.04	252.00	(6.04)	500.00
52002-00 Legal Services	-	83.00	83.00	-	498.00	498.00	1,000.00
52101-00 Accounting Services	-	42.00	42.00	500.00	252.00	(248.00)	500.00
52201-00 Management Services	775.00	775.00	-	4,650.00	4,650.00	-	9,300.00
52250-00 Community Website	-	41.67	41.67	789.00	249.98	(539.02)	500.00
53001-00 Insurance Expense	-	300.00	300.00	278.00	300.00	22.00	300.00
53002-00 Hazard Insurance Expense	-	213.33	213.33	3,273.20	1,280.02	(1,993.18)	2,560.00
53003-00 Marina Insurance Expense	3,070.60	2,250.58	(820.02)	15,353.00	13,503.52	(1,849.48)	27,007.00
53004-00 D & O Insurance Expense	-	143.00	143.00	1,560.00	858.00	(702.00)	1,716.00
54111-00 Residents Social Activities	-	89.00	89.00	-	534.00	534.00	1,071.00
59901-00 General & Administrative Expenses	-	83.00	83.00	110.00	498.00	388.00	1,000.00
Total General & Administrative Expense	\$3,897.56	\$4,166.58	\$269.02	\$27,231.11	\$23,499.52	(\$3,731.59)	\$46,704.00
Utilities							
60001-00 Electricity	714.30	833.00	118.70	5,765.73	4,998.00	(767.73)	10,000.00
60101-00 Water & Sewer	64.77	50.00	(14.77)	252.06	300.00	47.94	600.00
60111-00 Stormwater	-	-	-	100.00	-	(100.00)	-
60301-00 Trash Removal	-	54.00	54.00	292.17	324.00	31.83	650.00
60561-00 Cable Service	4,546.38	4,317.00	(229.38)	27,277.88	25,902.00	(1,375.88)	51,798.00
60601-00 Telephone/Telephone Lines	-	-	-	-	150.00	150.00	150.00
Total Utilities	\$5,325.45	\$5,254.00	(\$71.45)	\$33,687.84	\$31,674.00	(\$2,013.84)	\$63,198.00
Reserve Expenses							
99001-00 Federal Income Tax	-	-	-	-	450.00	450.00	450.00
99101-00 State Income Tax	-	-	-	-	50.00	50.00	50.00
Total Reserve Expenses	\$-	\$-	\$-	\$-	\$500.00	\$500.00	\$500.00

Description	Current Period			Year-to-date			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
Total OPERATING EXPENSE	\$19,843.40	\$13,693.58	(\$6,149.82)	\$79,018.84	\$81,786.52	\$2,767.68	\$162,177.00
Net Income:	<u>(\$19,511.35)</u>	<u>(\$13,693.58)</u>	<u>(\$5,817.77)</u>	<u>\$84,531.37</u>	<u>\$80,390.48</u>	<u>\$4,140.89</u>	<u>\$0.00</u>

Description	Current Period			Year-to-date			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
RESERVE INCOME							
Reserve Income							
30202-00 Addition to Dredging Reserves	\$-	\$-	\$-	\$18,000.00	\$18,000.00	\$-	\$18,000.00
30203-00 Addition to Assets Reserves	-	-	-	57,621.00	57,621.00	-	57,621.00
Total Reserve Income	\$-	\$-	\$-	\$75,621.00	\$75,621.00	\$0.00	\$75,621.00
Misc. Reserve Income							
34002-00 Misc. Income - Reserves	(135.76)	-	(135.76)	(135.76)	-	(135.76)	-
34151-00 Interest Income - Reserves	883.34	-	883.34	4,875.04	-	4,875.04	-
Total Misc. Reserve Income	\$747.58	\$-	\$747.58	\$4,739.28	\$-	\$4,739.28	\$-
Total RESERVE INCOME	\$747.58	\$-	\$747.58	\$80,360.28	\$75,621.00	\$4,739.28	\$75,621.00
Net Reserve:	\$747.58	\$0.00	\$747.58	\$80,360.28	\$75,621.00	\$4,739.28	\$75,621.00



Homeowner Aging Report

The Dolphin Bay Homeowners Association, Inc.
End Date: 06/30/2023

Date: 7/13/2023
Time: 3:17 pm
Page: 1

Description	Current	Over 30	Over 60	Over 90	Balance
3431048 - Lee Stanley Jarrell Current Owner Last Payment: \$215.00 on 05/16/2023					
7203 Scallop Lane Lot 10					
PrePaid	(\$1,938.00)	\$0.00	\$0.00	\$0.00	(\$1,938.00)
Total:	(\$1,938.00)	\$0.00	\$0.00	\$0.00	(\$1,938.00)
3431003 - James R. Pittman Current Owner Last Payment: \$2,600.00 on 01/25/2023					
804 Cobia Lane Lot 42					
PrePaid	(\$18.00)	\$0.00	\$0.00	\$0.00	(\$18.00)
Total:	(\$18.00)	\$0.00	\$0.00	\$0.00	(\$18.00)
3431009 - Lawrence M. Calame & Mary C. Calame Statement Last Payment: \$582.00 on 02/06/2023					
907 Cobia Lane Lot 18					
Assessment-Cable Service (Delinquent Fee) 2023	\$0.00	\$0.00	\$0.00	\$4.75	\$4.75
Total:	\$0.00	\$0.00	\$0.00	\$4.75	\$4.75
3431006 - Vernon T. Himebauch, Jr. & Mary D. Himebauch Current Owner Last Payment: \$2,562.00 on 01/23/2023					
808 Cobia Lane Lot 40					
Assessment-Cable Service 2023	\$0.00	\$0.00	\$0.00	\$20.00	\$20.00
Total:	\$0.00	\$0.00	\$0.00	\$20.00	\$20.00
3431051 - John H. Wallace & Jo Anne Wallace Statement Last Payment: \$2,582.00 on 02/02/2023					
7103 Sea Bass Drive Lot 86					
Assessment - Homeowner (Delinquent Fee) 2023	\$0.00	\$0.00	\$0.00	\$15.40	\$15.40
Assessment-Cable Service (Delinquent Fee) 2023	\$0.00	\$0.00	\$0.00	\$4.75	\$4.75
Total:	\$0.00	\$0.00	\$0.00	\$20.15	\$20.15
Association	Current Total	Over 30 Total	Over 60 Total	Over 90 Total	Balance Total
The Dolphin Bay Homeowners Association, Inc.	(\$1,956.00)	\$0.00	\$0.00	\$44.90	(\$1,911.10)

Description	Total
Assessment - Homeowner (Delinquent Fee) 2023	\$15.40
Assessment-Cable Service (Delinquent Fee) 2023	\$9.50
Assessment-Cable Service 2023	\$20.00
PrePaid	(\$1,956.00)
AR Total:	\$44.90



Payables Aging Report

As Of 6/30/2023

Date: 7/13/2023

Time: 3:17 pm

Page: 1

Vendor	Current	Over 30	Over 60	Over 90	Balance
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Totals:



Cash Disbursement
 The Dolphin Bay Homeowners Association, Inc.
 6/1/2023 - 6/30/2023

Date: 7/13/2023
Time: 3:17 pm
Page: 1

Date	Check #	Payee	Amount
10-10111-00 NSB Operating Checking Account			
06/01/2023	1596	Priestley Management Company Invoice #: 136626 50-52201-00 Management Services	\$775.00 \$775.00
06/07/2023	1597	Aqua North Carolina Invoice #: 8622830617899-0601 60-60101-00 Water & Sewer 04/27-05/31	\$64.77 \$64.77
06/07/2023	1598	Jeremy Martin Invoice #: 3125 40-44301-00 Contract Landscape Maintenance - MAY INV 3125	\$850.00 \$850.00
06/14/2023	1599	Pinnacle Bank Invoice #: CR061223 31-34001-00 Misc. Income - Operating	\$54,844.59 \$54,844.59
06/14/2023	1600	Pinnacle Bank Invoice #: CR061223a 31-34001-00 Misc. Income - Operating	\$105,682.83 \$105,682.83
06/14/2023	1601	SPECTRUM Invoice #: 0323637061123-0611 60-60561-00 Cable Service INV 0323637061123	\$4,531.39 \$4,531.39
06/14/2023	1602	Duke Energy Progress Invoice #: 910080457446-06082 60-60001-00 Electricity club house 05/04-06/05 Invoice #: 910080457769-06082 60-60001-00 Electricity main entrance 05/04-06/05 Invoice #: 910131140956-06082 60-60001-00 Electricity 05/03-06/02	\$157.10 \$79.03 \$41.80 \$36.27
06/14/2023	1603	McGee Pools, Inc. Invoice #: 29832 40-42111-00 Pool Supplies & Chemicals 40-42201-00 Contract Pool Maintenance	\$727.65 \$127.65 \$600.00
06/14/2023	1604	Jacob Teets Invoice #: CR061223 40-44011-00 Palm Trees, wax leaf bushes, irrigation at pool	Voided on 6/21/2023 3:20:18PM \$13,405.00
06/14/2023	1605	Matt Drake Invoice #: CR061323 40-43021-00 Marina Maintenance - Dock Maintenance	\$252.74 \$252.74
06/15/2023	1606	Priestley Management Company Invoice #: 137145 50-51001-00 Office Supplies 50-51101-00 Printing/Copies 50-51201-00 Postage	\$51.96 \$14.32 \$9.10 \$28.54
06/21/2023	1607	SPECTRUM Invoice #: 835180004032506162 60-60561-00 Cable Service/Clubhouse	\$14.99 \$14.99
06/21/2023	1608	Duke Energy Progress Invoice #: 910080457602-06132 60-60001-00 Electricity Dock 05/04-06/05	\$557.20 \$557.20
06/21/2023	1609	George Chadwick Insurance Invoice #: 36212 50-53003-00 Marina Insurance Expense INV- 36212	\$3,070.60 \$3,070.60
06/28/2023	1610	Jacob Teets Invoice #: CR062123 40-44011-00 Palm Trees Irrigation at pool	Voided on 7/11/2023 1:14:56PM \$8,790.00
		Account Totals	# Checks: 15
			\$171,580.82

10-10112-00 Live Oak Savings Insurance Deductible (0232)

06/22/2023	0	The Dolphin Bay Homeowners Association	\$53.32
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Cash Disbursement

The Dolphin Bay Homeowners Association, Inc.
6/1/2023 - 6/30/2023

Date: 7/13/2023
Time: 3:17 pm
Page: 2

Date	Check #	Payee	Amount		
		31-34001-00 Bank Adjustment - CC check #003265 to close Live oak bank savings acct; CC check #003265 to close Live oak bank savings acct	\$53.32		
		Account Totals		# Checks:	1
					\$53.32
10-10113-00 Live Oak Operating Savings (0089)					
06/22/2023	0	The Dolphin Bay Homeowners Association			\$102.74
		31-34001-00 Bank Adjustment - CC #003262 to close account; CC #003262 to close Live Oak bank savings account	\$102.74		
		Account Totals		# Checks:	1
					\$102.74
10-10214-00 Live Oak Savings Dredging Reserves (3409)					
06/22/2023	0	The Dolphin Bay Homeowners Association			\$281.39
		33-34002-00 Bank Adjustment - CC check #003263 to close Live Oak Bank Savings acct; CC check #003263 to close Live Oak Bank Savings acct	\$281.39		
		Account Totals		# Checks:	1
					\$281.39
10-10216-00 Live Oak Savings Fixed Asset Reserves (9411)					
06/22/2023	0	The Dolphin Bay Homeowners Association			\$309.96
		33-34002-00 Bank Adjustment - CC check # 003264 to close Live Oak Bank savings acct; CC check # 003264 to close Live Oak Bank savings acct	\$309.96		
		Account Totals		# Checks:	1
					\$309.96
10-10218-00 First Internet Bank of Indiana					
06/21/2023	0	The Dolphin Bay Homeowners Association			\$135.76
		33-34002-00 Bank Adjustment - close out First internet bank account; close out First internet bank account	\$135.76		
		Account Totals		# Checks:	1
					\$135.76
		Association Totals		# Checks:	20
					\$172,463.99