



Balance Sheet - Operating

The Dolphin Bay Homeowners Association, Inc.
End Date: 05/31/2023

Date: 6/15/2023
Time: 2:19 pm
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Assets

Assets

10-10111-00 NSB Operating Checking Account	\$200,824.15
10-10112-00 Live Oak Savings Insurance Deductible (0232)	53.19
10-10113-00 Live Oak Operating Savings (0089)	102.50
10-12000-00 A/R Assessments	2,707.50
10-12020-00 Allowance for Doubtful Accounts	(2,852.00)
10-13300-00 Prepaid Insurance	6,138.12

Total Assets: \$206,973.46

Total Assets: \$206,973.46

Liabilities & Equity

Liabilities

20-20200-00 Advanced Assessments Collected	1,956.00
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Total Liabilities: \$1,956.00

Equity

29-29100-00 Operating Fund	99,989.91
29-29200-00 Retained Earnings Operating - Current	984.83

Total Equity: \$100,974.74

Net Income Gain / Loss 104,042.72

\$104,042.72

Total Liabilities & Equity: \$206,973.46

Assets

Assets

10-10214-00 Live Oak Savings Dredging Reserves (3409)	\$280.75	
10-10216-00 Live Oak Savings Fixed Asset Reserves (9411)	309.26	
10-10218-00 First Internet Bank of Indiana	135.76	
10-10304-00 Live Oak Bank 12 month CD (Dredging 3424)	104,384.72	
10-10305-00 Live Oak Bank 12 Month CD (Fixed Asset 3469)	115,116.62	
10-10306-00 CIT Bank 6 Month CD (672521)	220,233.10	

Total Assets: \$440,460.21

Total Assets: \$440,460.21

Liabilities & Equity

Equity

29-29000-00 Capital Reserve Fund	295,747.81	
29-29300-00 Retained Earnings Reserve-Current	65,099.70	

Total Equity: \$360,847.51

Net Income Gain / Loss	<u>79,612.70</u>	
		<u>\$79,612.70</u>

Total Liabilities & Equity: \$440,460.21

Description	Current Period			Year-to-date			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
OPERATING INCOME							
Operating Income							
30101-00 Regular Assessments	\$-	\$-	\$-	\$110,379.00	\$110,379.00	\$-	\$110,379.00
Total Operating Income	\$-	\$-	\$-	\$110,379.00	\$110,379.00	\$0.00	\$110,379.00
Misc. Operating Income							
31101-00 Fines/Late Fees	-	-	-	165.95	-	165.95	-
32102-00 Cable Income	-	-	-	51,192.00	51,798.00	(606.00)	51,798.00
34001-00 Misc. Income - Operating	-	-	-	5.00	-	5.00	-
34101-00 Interest Income - Operating	155.69	-	155.69	1,476.21	-	1,476.21	-
Total Misc. Operating Income	\$155.69	\$-	\$155.69	\$52,839.16	\$51,798.00	\$1,041.16	\$51,798.00
Total OPERATING INCOME	\$155.69	\$-	\$155.69	\$163,218.16	\$162,177.00	\$1,041.16	\$162,177.00
OPERATING EXPENSE							
Repair & Maintenance Expenses							
42101-00 Misc. Pool/Equipment Repairs	-	208.00	208.00	-	1,040.00	1,040.00	2,500.00
42111-00 Pool Supplies & Chemicals	-	225.00	225.00	264.52	1,125.00	860.48	2,700.00
42201-00 Contract Pool Maintenance	694.38	500.00	(194.38)	2,362.65	2,500.00	137.35	6,000.00
42322-00 Club House Maintenance	-	83.00	83.00	100.00	415.00	315.00	1,000.00
43001-00 General Maintenance & Materials	-	833.00	833.00	-	4,165.00	4,165.00	10,000.00
43011-00 Road Maintenance	-	83.00	83.00	-	415.00	415.00	1,000.00
43021-00 Marina Maintenance	250.00	1,000.00	750.00	684.82	5,000.00	4,315.18	12,000.00
43311-00 Electrical Services/Supplies	-	125.00	125.00	149.80	625.00	475.20	1,500.00
43361-00 Fire Prevention Syst-Inspection	-	-	-	237.71	125.00	(112.71)	125.00
44011-00 Misc. Landscaping	-	83.00	83.00	-	415.00	415.00	1,000.00
44201-00 Pinestraw/Mulch	-	283.00	283.00	-	1,415.00	1,415.00	3,400.00
44301-00 Contract Landscape Maintenance	850.00	850.00	-	3,400.00	4,250.00	850.00	10,200.00
44451-00 Irrigation Maintenance	200.00	-	(200.00)	200.00	-	(200.00)	-
45101-00 Pest Control	-	-	-	80.00	350.00	270.00	350.00
Total Repair & Maintenance Expenses	\$1,994.38	\$4,273.00	\$2,278.62	\$7,479.50	\$21,840.00	\$14,360.50	\$51,775.00
General & Administrative Expenses							
51001-00 Office Supplies	31.44	29.00	(2.44)	106.81	145.00	38.19	350.00
51101-00 Printing/Copies	235.14	75.00	(160.14)	329.64	375.00	45.36	900.00
51201-00 Postage	83.79	42.00	(41.79)	229.50	210.00	(19.50)	500.00
52002-00 Legal Services	-	83.00	83.00	-	415.00	415.00	1,000.00
52101-00 Accounting Services	325.00	42.00	(283.00)	500.00	210.00	(290.00)	500.00
52201-00 Management Services	775.00	775.00	-	3,875.00	3,875.00	-	9,300.00
52250-00 Community Website	288.00	41.67	(246.33)	789.00	208.31	(580.69)	500.00
53001-00 Insurance Expense	278.00	-	(278.00)	278.00	-	(278.00)	300.00
53002-00 Hazard Insurance Expense	3,273.20	213.33	(3,059.87)	3,273.20	1,066.69	(2,206.51)	2,560.00
53003-00 Marina Insurance Expense	(480.60)	2,250.58	2,731.18	12,282.40	11,252.94	(1,029.46)	27,007.00
53004-00 D & O Insurance Expense	-	143.00	143.00	1,560.00	715.00	(845.00)	1,716.00
54111-00 Residents Social Activities	-	89.00	89.00	-	445.00	445.00	1,071.00
59901-00 General & Administrative Expenses	-	83.00	83.00	110.00	415.00	305.00	1,000.00
Total General & Administrative Expense	\$4,808.97	\$3,866.58	(\$942.39)	\$23,333.55	\$19,332.94	(\$4,000.61)	\$46,704.00
Utilities							
60001-00 Electricity	1,258.11	833.00	(425.11)	5,051.43	4,165.00	(886.43)	10,000.00
60101-00 Water & Sewer	64.77	50.00	(14.77)	187.29	250.00	62.71	600.00
60111-00 Stormwater	100.00	-	(100.00)	100.00	-	(100.00)	-
60301-00 Trash Removal	-	54.00	54.00	292.17	270.00	(22.17)	650.00
60561-00 Cable Service	4,546.38	4,317.00	(229.38)	22,731.50	21,585.00	(1,146.50)	51,798.00
60601-00 Telephone/Telephone Lines	-	-	-	-	150.00	150.00	150.00
Total Utilities	\$5,969.26	\$5,254.00	(\$715.26)	\$28,362.39	\$26,420.00	(\$1,942.39)	\$63,198.00
Reserve Expenses							
99001-00 Federal Income Tax	-	-	-	-	450.00	450.00	450.00
99101-00 State Income Tax	-	-	-	-	50.00	50.00	50.00
Total Reserve Expenses	\$-	\$-	\$-	\$-	\$500.00	\$500.00	\$500.00

Income Statement - Operating
 The Dolphin Bay Homeowners Association, Inc.
 05/31/2023

Date: 6/15/2023
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Description	Current Period			Year-to-date			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
Total OPERATING EXPENSE	\$12,772.61	\$13,393.58	\$620.97	\$59,175.44	\$68,092.94	\$8,917.50	\$162,177.00
Net Income:	<u>(\$12,616.92)</u>	<u>(\$13,393.58)</u>	<u>\$776.66</u>	<u>\$104,042.72</u>	<u>\$94,084.06</u>	<u>\$9,958.66</u>	<u>\$0.00</u>

Description	Current Period			Year-to-date			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
RESERVE INCOME							
Reserve Income							
30202-00 Addition to Dredging Reserves	\$-	\$-	\$-	\$18,000.00	\$18,000.00	\$-	\$18,000.00
30203-00 Addition to Assets Reserves	-	-	-	57,621.00	57,621.00	-	57,621.00
Total Reserve Income	\$-	\$-	\$-	\$75,621.00	\$75,621.00	\$0.00	\$75,621.00
Misc. Reserve Income							
34151-00 Interest Income - Reserves	901.75	-	901.75	3,991.70	-	3,991.70	-
Total Misc. Reserve Income	\$901.75	\$-	\$901.75	\$3,991.70	\$-	\$3,991.70	\$-
Total RESERVE INCOME	\$901.75	\$-	\$901.75	\$79,612.70	\$75,621.00	\$3,991.70	\$75,621.00
Net Reserve:	\$901.75	\$0.00	\$901.75	\$79,612.70	\$75,621.00	\$3,991.70	\$75,621.00



Homeowner Aging Report

The Dolphin Bay Homeowners Association, Inc.
End Date: 05/31/2023

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Description	Current	Over 30	Over 60	Over 90	Balance
3431048 - Lee Stanley Jarrell Current Owner 7203 Scallop Lane Lot 10					Last Payment: \$215.00 on 05/16/2023
PrePaid	(\$1,938.00)	\$0.00	\$0.00	\$0.00	(\$1,938.00)
Total:	(\$1,938.00)	\$0.00	\$0.00	\$0.00	(\$1,938.00)
3431003 - James R. Pittman Current Owner 804 Cobia Lane Lot 42					Last Payment: \$2,600.00 on 01/25/2023
PrePaid	(\$18.00)	\$0.00	\$0.00	\$0.00	(\$18.00)
Total:	(\$18.00)	\$0.00	\$0.00	\$0.00	(\$18.00)
3431009 - Lawrence M. Calame & Mary C. Calame Statement 907 Cobia Lane Lot 18					Last Payment: \$582.00 on 02/06/2023
Assessment-Cable Service (Delinquent Fee) 2023	\$0.00	\$0.00	\$0.00	\$4.75	\$4.75
Total:	\$0.00	\$0.00	\$0.00	\$4.75	\$4.75
3431006 - Vernon T. Himebauch, Jr. & Mary D. Himebauch Current Owner 808 Cobia Lane Lot 40					Last Payment: \$2,562.00 on 01/23/2023
Assessment-Cable Service 2023	\$0.00	\$0.00	\$0.00	\$20.00	\$20.00
Total:	\$0.00	\$0.00	\$0.00	\$20.00	\$20.00
3431011 - Lori Beveridge Current Owner 909 Cobia Lane Lot 19					Last Payment: \$2,622.30 on 04/06/2023
Assessment - Homeowner (Delinquent Fee) 2023	\$0.00	\$5.90	\$0.00	\$0.00	\$5.90
Assessment-Cable Service (Delinquent Fee) 2023	\$0.00	\$4.75	\$0.00	\$9.50	\$14.25
Total:	\$0.00	\$10.65	\$0.00	\$9.50	\$20.15
3431051 - John H. Wallace & Jo Anne Wallace Statement 7103 Sea Bass Drive Lot 86					Last Payment: \$2,582.00 on 02/02/2023
Assessment - Homeowner (Delinquent Fee) 2023	\$0.00	\$0.00	\$0.00	\$15.40	\$15.40
Assessment-Cable Service (Delinquent Fee) 2023	\$0.00	\$0.00	\$0.00	\$4.75	\$4.75
Total:	\$0.00	\$0.00	\$0.00	\$20.15	\$20.15
3431089 - Angela Olson Boseman Atty Law Firm Carolinas 914 Tarpon Drive Lot 83					Last Payment: \$2,440.15 on 02/14/2022
Black, Slaughter & Black P.A.					
Assessment - Homeowner (Delinquent Fee) 2023	\$0.00	\$15.40	\$0.00	\$30.80	\$46.20
Assessment - Homeowner 2023	\$0.00	\$0.00	\$0.00	\$2,000.00	\$2,000.00
Assessment-Cable Service (Delinquent Fee) 2023	\$0.00	\$4.75	\$0.00	\$9.50	\$14.25
Assessment-Cable Service 2023	\$0.00	\$0.00	\$0.00	\$582.00	\$582.00
Total:	\$0.00	\$20.15	\$0.00	\$2,622.30	\$2,642.45
Association	Current Total	Over 30 Total	Over 60 Total	Over 90 Total	Balance Total
The Dolphin Bay Homeowners Association, Inc.	(\$1,956.00)	\$30.80	\$0.00	\$2,676.70	\$751.50

Description	Total
Assessment - Homeowner (Delinquent Fee) 2023	\$67.50
Assessment - Homeowner 2023	\$2,000.00
Assessment-Cable Service (Delinquent Fee) 2023	\$38.00
Assessment-Cable Service 2023	\$602.00
PrePaid	(\$1,956.00)
AR Total:	\$2,707.50



Payables Aging Report

As Of 5/31/2023

Date: 6/15/2023

Time: 2:20 pm

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Vendor	Current	Over 30	Over 60	Over 90	Balance
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Totals:

Date	Check #	Payee	Amount
10-10111-00 NSB Operating Checking Account			
05/01/2023	1577	Priestley Management Company Invoice #: 135723 50-52201-00 Management Services	\$775.00 \$775.00
05/01/2023	1578	NCDEQ Invoice #: CR050123 60-60111-00 Stormwater - renewal	\$100.00 \$100.00
05/03/2023	1579	Duke Energy Progress Invoice #: 910080457446-04172 60-60001-00 Electricity club house 12/06-04/04	\$299.95 \$299.95
05/03/2023	1580	Jeremy Martin Invoice #: 3123 40-44301-00 Contract Landscape Maintenance INV 3123	\$850.00 \$850.00
05/03/2023	1581	Domain Listings, LLC Invoice #: 242-1848 50-52250-00 Community Website - Annual website domain listing	\$288.00 \$288.00
05/10/2023	1582	Aqua North Carolina Invoice #: 8622830617899-0428 60-60101-00 Water & Sewer 03/27-04/27	\$64.77 \$64.77
05/10/2023	1583	Duke Energy Progress Invoice #: 910131140956-05042 60-60001-00 Electricity 04/04-05/02	\$36.31 \$36.31
05/10/2023	1584	McGee Pools, Inc. Invoice #: 29689 40-42201-00 Contract Pool Maintenance - INV 29689	\$694.38 \$694.38
05/10/2023	1585	Chris Stewart Invoice #: CR050823 40-44451-00 Irrigation Maintenance	\$200.00 \$200.00
05/15/2023	1586	Priestley Management Company Invoice #: 136153 50-51001-00 Office Supplies 50-51101-00 Printing/Copies 50-51201-00 Postage	\$350.37 \$31.44 \$235.14 \$83.79
05/15/2023	1587	Thomas E. Arthur and Pamela C. Arthur 20-20200-00 Return overpayment	\$2,582.00 \$2,582.00
05/17/2023	1588	SPECTRUM Invoice #: 0323637051123 60-60561-00 Cable Service- INV0323637051123	\$4,531.39 \$4,531.39
05/17/2023	1589	Duke Energy Progress Invoice #: 910080457446-05052 60-60001-00 Electricity club house 04/05-05/03 Invoice #: 910080457602-05052 60-60001-00 Electricity Dock 04/05-05/03 Invoice #: 910080457769-05052 60-60001-00 Electricity main entrance 04/05-05/03	\$921.85 \$337.76 \$545.44 \$38.65
05/17/2023	1590	George Chadwick Insurance Invoice #: 36182 50-53003-00 Marina Insurance Expense - INV 36182	\$3,070.60 \$3,070.60
05/17/2023	1591	L. Douglas Johnson Invoice #: 23-A565 50-52101-00 Accounting Services - Annual compiled financials	\$325.00 \$325.00
05/17/2023	1592	SPECTRUM Invoice #: 8351800040325-0516 60-60561-00 Cable Service/Clubhouse 05/16-06/15	\$14.99 \$14.99
05/18/2023	1593	Bank OZK Invoice #: CR051823 31-34001-00 Open new Insurance deductible money market account	Voided on 5/31/2023 4:44:35PM \$0.00 \$54,844.59

Date	Check #	Payee	Amount
05/18/2023	1594	Bank OZK	\$0.00
Voided on 5/31/2023 4:43:57PM			
Invoice #: CR051823A			
		31-34001-00 Open new operating money market account	\$105,682.83
05/31/2023	1595	Chris Stewart	\$250.00
Invoice #: CR052323			
		40-43021-00 Dock -electrical work	\$250.00
Account Totals			# Checks: 19
			\$15,354.61
10-10112-00 Live Oak Savings Insurance Deductible (0232)			
05/09/2023			\$54,844.59
		10-10111-00 Transfer to NSB Operating Account; Per BOD transfer funds to open new MM acct at Bank of OZk	\$54,844.59
Account Totals			# Checks: 0
			\$54,844.59
10-10113-00 Live Oak Operating Savings (0089)			
05/09/2023			\$105,682.83
		10-10111-00 Transfer to NSB Operating Account; Per BOD transfer funds to open new MM acct at Bank of OZk	\$105,682.83
Account Totals			# Checks: 0
			\$105,682.83
10-10211-00 NSB Reserve Account			
05/09/2023			\$367.54
		10-10216-00 Transfer to LO Savings Fixed Asset Acct; Per BOD transfer funds with no repayment	\$367.54
Account Totals			# Checks: 0
			\$367.54
10-10214-00 Live Oak Savings Dredging Reserves (3409)			
05/30/2023	0	The Dolphin Bay Homeowners Association	\$104,301.03
		10-10304-00 EFT - Open 12 month CD at Live Oak Bank; Open 12 month CD at Live Oak Bank	\$104,301.03
Account Totals			# Checks: 1
			\$104,301.03
10-10216-00 Live Oak Savings Fixed Asset Reserves (9411)			
05/30/2023	0	The Dolphin Bay Homeowners Association	\$115,024.33
		10-10305-00 EFT - Open new 12 month CD at Live Oak Bank; Open new 12 month CD at Live Oak Bank	\$115,024.33
Account Totals			# Checks: 1
			\$115,024.33
10-10218-00 First Internet Bank of Indiana			
05/17/2023	1000	CIT BANK	\$220,233.10
Invoice #: CR051723			
		10-10306-00 CIT Bank 6 Month CD	\$220,233.10
Account Totals			# Checks: 1
			\$220,233.10
Association Totals			# Checks: 22
			\$615,808.03