

Assets

Assets

10-10111-00 NSB Operating Checking Account	\$30,241.89	
10-10116-00 Pinnacle Bank Insurance Deductible MM Acct	55,660.41	
10-10117-00 Pinnacle Bank Operating Money Market Account	74,182.60	
10-12020-00 Allowance for Doubtful Accounts	(2,852.00)	
10-13300-00 Prepaid Insurance	6,138.12	
	<u>6,138.12</u>	

Total Assets: \$163,371.02

Total Assets: **\$163,371.02**

Liabilities & Equity

Liabilities

20-20100-00 Accounts Payable	7,097.66	
20-20200-00 Advanced Assessments Collected	1,956.00	
	<u>1,956.00</u>	

Total Liabilities: \$9,053.66

Equity

29-29100-00 Operating Fund	99,989.91	
29-29200-00 Retained Earnings Operating - Current	984.83	
	<u>984.83</u>	

Total Equity: \$100,974.74

Net Income Gain / Loss	<u>53,342.62</u>	
		<u>\$53,342.62</u>

Total Liabilities & Equity: **\$163,371.02**

Assets

Assets

10-10211-00 NSB Reserve Account	\$730.57	
10-10304-00 Live Oak Bank 12 month CD (Dredging 3424)	106,100.97	
10-10305-00 Live Oak Bank 12 Month CD (Fixed Asset 3469)	117,009.31	
10-10306-00 CIT Bank 6 Month CD (672521)	220,701.20	
Total Assets:		\$444,542.05
Total Assets:		\$444,542.05

Liabilities & Equity

Equity

29-29000-00 Capital Reserve Fund	295,747.81	
29-29300-00 Retained Earnings Reserve-Current	65,099.70	
Total Equity:		\$360,847.51
Net Income Gain / Loss	83,694.54	
		\$83,694.54
Total Liabilities & Equity:		\$444,542.05

Description	Current Period			Year-to-date			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
OPERATING INCOME							
Operating Income							
30101-00 Regular Assessments	\$-	\$-	\$-	\$110,379.00	\$110,379.00	\$-	\$110,379.00
Total Operating Income	\$-	\$-	\$-	\$110,379.00	\$110,379.00	\$0.00	\$110,379.00
Misc. Operating Income							
31101-00 Fines/Late Fees	(24.90)	-	(24.90)	120.90	-	120.90	-
32102-00 Cable Income	-	-	-	51,192.00	51,798.00	(606.00)	51,798.00
34001-00 Misc. Income - Operating	-	-	-	5.00	-	5.00	-
34101-00 Interest Income - Operating	665.08	-	665.08	3,862.77	-	3,862.77	-
Total Misc. Operating Income	\$640.18	\$-	\$640.18	\$55,180.67	\$51,798.00	\$3,382.67	\$51,798.00
Total OPERATING INCOME	\$640.18	\$-	\$640.18	\$165,559.67	\$162,177.00	\$3,382.67	\$162,177.00
OPERATING EXPENSE							
Repair & Maintenance Expenses							
42101-00 Misc. Pool/Equipment Repairs	-	209.00	209.00	362.94	1,873.00	1,510.06	2,500.00
42111-00 Pool Supplies & Chemicals	529.28	225.00	(304.28)	2,222.39	2,025.00	(197.39)	2,700.00
42201-00 Contract Pool Maintenance	600.00	500.00	(100.00)	4,762.65	4,500.00	(262.65)	6,000.00
42322-00 Club House Maintenance	-	84.00	84.00	100.00	748.00	648.00	1,000.00
43001-00 General Maintenance & Materials	-	834.00	834.00	-	7,498.00	7,498.00	10,000.00
43011-00 Road Maintenance	-	84.00	84.00	-	748.00	748.00	1,000.00
43021-00 Marina Maintenance	272.43	1,000.00	727.57	1,413.53	9,000.00	7,586.47	12,000.00
43311-00 Electrical Services/Supplies	-	125.00	125.00	149.80	1,125.00	975.20	1,500.00
43361-00 Fire Prevention Syst-Inspection	-	-	-	237.71	125.00	(112.71)	125.00
44011-00 Misc. Landscaping	-	84.00	84.00	8,790.00	748.00	(8,042.00)	1,000.00
44201-00 Pinestraw/Mulch	-	286.00	286.00	-	2,550.00	2,550.00	3,400.00
44301-00 Contract Landscape Maintenance	850.00	850.00	-	6,800.00	7,650.00	850.00	10,200.00
44451-00 Irrigation Maintenance	-	-	-	200.00	-	(200.00)	-
45101-00 Pest Control	-	-	-	160.00	350.00	190.00	350.00
Total Repair & Maintenance Expenses	\$2,251.71	\$4,281.00	\$2,029.29	\$25,199.02	\$38,940.00	\$13,740.98	\$51,775.00
General & Administrative Expenses							
51001-00 Office Supplies	5.48	29.00	23.52	150.97	261.00	110.03	350.00
51101-00 Printing/Copies	4.14	75.00	70.86	383.64	675.00	291.36	900.00
51201-00 Postage	7.26	41.00	33.74	299.17	376.00	76.83	500.00
52002-00 Legal Services	-	84.00	84.00	-	748.00	748.00	1,000.00
52101-00 Accounting Services	-	41.00	41.00	500.00	376.00	(124.00)	500.00
52201-00 Management Services	775.00	775.00	-	6,975.00	6,975.00	-	9,300.00
52250-00 Community Website	-	41.67	41.67	789.00	374.99	(414.01)	500.00
53001-00 Insurance Expense	(3,070.60)	-	3,070.60	278.00	300.00	22.00	300.00
53002-00 Hazard Insurance Expense	-	213.33	213.33	3,273.20	1,920.01	(1,353.19)	2,560.00
53003-00 Marina Insurance Expense	3,070.60	2,250.58	(820.02)	21,494.20	20,255.26	(1,238.94)	27,007.00
53004-00 D & O Insurance Expense	-	143.00	143.00	1,560.00	1,287.00	(273.00)	1,716.00
54111-00 Residents Social Activities	-	90.00	90.00	284.48	802.00	517.52	1,071.00
59901-00 General & Administrative Expenses	-	84.00	84.00	110.00	748.00	638.00	1,000.00
Total General & Administrative Expense	\$791.88	\$3,867.58	\$3,075.70	\$36,097.66	\$35,098.26	(\$999.40)	\$46,704.00
Utilities							
60001-00 Electricity	1,122.07	834.00	(288.07)	8,995.99	7,499.00	(1,496.99)	10,000.00
60101-00 Water & Sewer	-	50.00	50.00	461.19	450.00	(11.19)	600.00
60111-00 Stormwater	-	-	-	100.00	-	(100.00)	-
60301-00 Trash Removal	-	54.00	54.00	436.17	486.00	49.83	650.00
60561-00 Cable Service	4,531.39	4,316.00	(215.39)	40,907.03	38,850.00	(2,057.03)	51,798.00
60601-00 Telephone/Telephone Lines	19.99	-	(19.99)	19.99	150.00	130.01	150.00
Total Utilities	\$5,673.45	\$5,254.00	(\$419.45)	\$50,920.37	\$47,435.00	(\$3,485.37)	\$63,198.00
Reserve Expenses							
99001-00 Federal Income Tax	-	-	-	-	450.00	450.00	450.00
99101-00 State Income Tax	-	-	-	-	50.00	50.00	50.00
Total Reserve Expenses	\$-	\$-	\$-	\$-	\$500.00	\$500.00	\$500.00

Description	Current Period			Year-to-date			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
Total OPERATING EXPENSE	\$8,717.04	\$13,402.58	\$4,685.54	\$112,217.05	\$121,973.26	\$9,756.21	\$162,177.00
Net Income:	<u>(\$8,076.86)</u>	<u>(\$13,402.58)</u>	<u>\$5,325.72</u>	<u>\$53,342.62</u>	<u>\$40,203.74</u>	<u>\$13,138.88</u>	<u>\$0.00</u>

Description	Current Period			Year-to-date			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
RESERVE INCOME							
Reserve Income							
30202-00 Addition to Dredging Reserves	\$-	\$-	\$-	\$18,000.00	\$18,000.00	\$-	\$18,000.00
30203-00 Addition to Assets Reserves	-	-	-	57,621.00	57,621.00	-	57,621.00
Total Reserve Income	\$-	\$-	\$-	\$75,621.00	\$75,621.00	\$0.00	\$75,621.00
Misc. Reserve Income							
34151-00 Interest Income - Reserves	894.11	-	894.11	8,073.54	-	8,073.54	-
Total Misc. Reserve Income	\$894.11	\$-	\$894.11	\$8,073.54	\$-	\$8,073.54	\$-
Total RESERVE INCOME	\$894.11	\$-	\$894.11	\$83,694.54	\$75,621.00	\$8,073.54	\$75,621.00
Net Reserve:	\$894.11	\$0.00	\$894.11	\$83,694.54	\$75,621.00	\$8,073.54	\$75,621.00



Homeowner Aging Report

The Dolphin Bay Homeowners Association, Inc.
End Date: 09/30/2023

Date: 10/10/2023
Time: 4:56 pm
Page: 1

Description	Current	Over 30	Over 60	Over 90	Balance
3431048 - Lee Stanley Jarrell Current Owner					Last Payment: \$215.00 on 05/16/2023
7203 Scallop Lane Lot 10					

PrePaid	(\$1,938.00)	\$0.00	\$0.00	\$0.00	(\$1,938.00)
Total:	(\$1,938.00)	\$0.00	\$0.00	\$0.00	(\$1,938.00)

3431003 - James R. Pittman Current Owner					Last Payment: \$2,600.00 on 01/25/2023
804 Cobia Lane Lot 42					

PrePaid	(\$18.00)	\$0.00	\$0.00	\$0.00	(\$18.00)
Total:	(\$18.00)	\$0.00	\$0.00	\$0.00	(\$18.00)

Association	Current Total	Over 30 Total	Over 60 Total	Over 90 Total	Balance Total
The Dolphin Bay Homeowners Association, Inc.	(\$1,956.00)	\$0.00	\$0.00	\$0.00	(\$1,956.00)

Description	Total
PrePaid	(\$1,956.00)

AR Total: \$0.00



Payables Aging Report
 The Dolphin Bay Homeowners Association, Inc.
 As Of 9/30/2023

Date: 10/10/2023
 Time: 4:56 pm
 Page: 1

Vendor	Current	Over 30	Over 60	Over 90	Balance
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Duke Energy Progress

Invoice #	Date	Check Memo				
91008045760 2-090723	09/07/2023		\$586.99	\$0.00	\$0.00	\$0.00
GL Account	Amount	Paid	Description			
60-60001-00	\$586.99	\$0.00	Electricity Dock 08/04-09/05			
			\$586.99	\$0.00	\$0.00	\$0.00
						\$586.99

Jeremy Martin

Invoice #	Date	Check Memo				
3145	09/03/2023		\$850.00	\$0.00	\$0.00	\$0.00
GL Account	Amount	Paid	Description			
40-44301-00	\$850.00	\$0.00	Contract Landscape Maintenance			
			\$850.00	\$0.00	\$0.00	\$0.00
						\$850.00

McGee Pools, Inc.

Invoice #	Date	Check Memo				
30262	09/07/2023		\$1,129.28	\$0.00	\$0.00	\$0.00
GL Account	Amount	Paid	Description			
40-42111-00	\$529.28	\$0.00	Pool Supplies & Chemicals			
40-42201-00	\$600.00	\$0.00	Contract Pool Maintenance			
			\$1,129.28	\$0.00	\$0.00	\$0.00
						\$1,129.28

SPECTRUM

Invoice #	Date	Check Memo				
03236370911 23-091123	09/11/2023		\$4,531.39	\$0.00	\$0.00	\$0.00
GL Account	Amount	Paid	Description			
60-60561-00	\$4,531.39	\$0.00	Cable Service			
			\$4,531.39	\$0.00	\$0.00	\$0.00
						\$4,531.39

Totals:			\$7,097.66	\$0.00	\$0.00	\$0.00	\$7,097.66
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Cash Disbursement

The Dolphin Bay Homeowners Association, Inc.
9/1/2023 - 9/30/2023

Date: 10/10/2023
Time: 4:56 pm
Page: 1

Date	Check #	Payee	Amount
10-10111-00 NSB Operating Checking Account			
09/01/2023	1636	Priestley Management Company Invoice #: 139696 50-52201-00 Management Services	\$775.00 \$775.00
09/13/2023	1637	Matthew Drake Invoice #: CR091123 40-43021-00 Marina Maintenance	\$272.43 \$272.43
09/13/2023	1638	Aqua North Carolina Invoice #: 8622830617899-0828 60-60101-00 Water & Sewer	\$79.70 \$79.70
09/13/2023	1639	Duke Energy Progress Invoice #: 910131140956-09062 60-60001-00 Electricity 08/03-09/02	\$36.65 \$36.65
09/14/2023	1640	Priestley Management Company Invoice #: 140155 50-51001-00 Office Supplies 50-51101-00 Printing/Copies 50-51201-00 Postage	\$16.88 \$5.48 \$4.14 \$7.26
09/20/2023	1641	SPECTRUM Invoice #: 8351800040325913-0 60-60601-00 Telephone/Telephone Lines	\$19.99 \$19.99
09/20/2023	1642	Duke Energy Progress Invoice #: 910080457446-09072 60-60001-00 electric 08/04-09/05 Invoice #: 910080457769-09072 60-60001-00 Electricity main entrance 08/04-09/05	\$498.43 \$456.60 \$41.83
Account Totals # Checks:			7 \$1,699.08
10-10117-00 Pinnacle Bank Operating Money Market Account			
09/22/2023	1000	George Chadwick Insurance Invoice #: CR092123 50-53001-00 Insurance Expense - September	\$3,070.60 \$3,070.60
09/29/2023		10-10111-00 Transfer to NSB Operating Account; Per BOD transfer funds	\$30,000.00
Account Totals # Checks:			1 \$33,070.60
Association Totals # Checks:			8 \$34,769.68